

ADVAIT

Date: - 12th August, 2024

To,

The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip Code: 543230

Sub:- Submission under Regulation 30 – Outcome of the Board Meeting held on 12th August, 2024 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 (“Listing Regulation”

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we wish to inform you that the Board of Directors (Board) of the Company at its Meeting held on Monday 12th August, 2024 at the registered office of the company i.e., inter-alia to considered and approved:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:
 - Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2024
 - Limited Review Report on Un-Audited Financial Results of the Company for Quarter ended 30th June, 2024 (Standalone and Consolidated).

The Annexure pertaining to Regulation – 33 of the SEBI (LODR), 2015 has placed at annexure – 1.

The meeting of the Board of Directors commence at 3:30 PM and concluded at 06:00 PM.
You are requested to take the above information on your record.

Thanking you,
Yours’ Faithfully,
For Advait Infratech Limited

Shalin Sheth
Director
Email Id – cs@advaitinfra.com
Place : Ahmedabad



1st Floor, KIFS Corporate House, Iskcon Ambli Road, Beside Hotel Plannet Landmark, SG Highway, Ahmedabad – 380058



info@advaitinfra.com



www.advaitinfra.com



079 48956677

GST: 24AAICA2840D1Z6
CIN: L45201GJ2010PLC059878



3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrugar Circle, Ahmedabad - 380015.
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF ADVAIT INFRATECH LIMITED

We have reviewed the accompanying Statements of Standalone Unaudited Financial Results of ADVAIT INFRATECH LIMITED ("the company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





V.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783

C&AG REG NO. :- WR4659

MSME :- GJ01D0134595

GST :- 24AAHFV3075F1Z7

3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrunagar Circle, Ahmedabad - 380015.
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Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)

Vipul Goswami
(Partner)

Mem No:119809

Place :-Ahmedabad

Date :- 12/08/2024

UDIN: 24119809BKDSXZ6125



Advait Infratech Limited

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark
Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : U45201GJ2010PLC059878

Tel Nos. : +91 79 48956677 E-mail:- info@advaitinfra.com Website : www.advaitinfra.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2024 - STANDALONE

| Particulars | For the Quarter Ended | | | For the Year Ended |
|---|-----------------------|-----------------|-----------------|--------------------|
| | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Income | | | | |
| (a) Revenue from Operations | 5,814.97 | 5,971.02 | 2,724.15 | 20,743.95 |
| (b) Other Income | 37.58 | 123.93 | 19.51 | 248.13 |
| Total Income | 5,852.55 | 6,094.96 | 2,743.66 | 20,992.08 |
| Expenses | | | | |
| (a) Cost of Materials Consumed | 1,470.72 | 3,156.43 | 1,422.38 | 9,097.21 |
| (b) Purchase of Stock in Trade | 573.54 | 241.52 | 133.86 | 2,026.01 |
| (c) Changes in Inventories of Finished goods and Work in progress | 831.91 | -777.19 | -62.24 | -342.73 |
| (d) Erection, Sub-Contracting and other Project Expenses | 1,445.65 | 1,496.15 | 385.15 | 4,122.30 |
| (e) Employee Benefits Expenses | 185.51 | 379.89 | 133.53 | 798.41 |
| (f) Finance Costs | 51.76 | 199.93 | 111.86 | 658.42 |
| (g) Depreciation and Amortization Expenses | 59.31 | 53.49 | 37.01 | 175.23 |
| (h) Other Expenses | 471.17 | 378.52 | 370.46 | 1,582.00 |
| Total Expenses | 5,089.57 | 5,128.74 | 2,532.01 | 18,116.86 |
| Profit Before Exceptional Items and Tax | 762.97 | 966.22 | 211.65 | 2,875.21 |
| (a) Exceptional Items -gain | - | - | - | - |
| Profit Before Tax | 762.97 | 966.22 | 211.65 | 2,875.21 |
| (a) Tax Expense | | | | |
| (i) Current Tax | 188.64 | 241.70 | 45.67 | 699.06 |
| (ii) Deferred Tax | -8.84 | 9.01 | 19.49 | 42.70 |
| Profit For The Year | 583.16 | 715.50 | 146.48 | 2,133.46 |
| Other Comprehensive Income | | | | |
| A Items that will not be reclassified to Profit or Loss | -0.99 | 0.26 | 0.59 | -0.85 |
| (i) Actuarial Gain /(Loss) on Defined Plan Liability | -0.99 | 0.26 | 0.59 | -0.85 |
| (ii) Income tax on Actuarial Gain /(Loss) | - | - | - | - |
| B Items that will be reclassified to Profit or Loss | - | - | - | - |
| (i) Exchange differences in translating foreign operation | - | - | - | - |
| (ii) Gain/(Loss) on hedging instruments | - | - | - | - |
| (iii) Income tax on above items | - | - | - | - |
| Total Other comprehensive Income | -0.99 | 0.26 | 0.59 | -0.85 |
| Total Comprehensive Income For The Year | 582.17 | 715.76 | 147.08 | 2,132.61 |
| Paid up equity share capital (Face value of Rs.10 each) | 1,020.32 | 1,020.00 | 1,020.00 | 1,020.00 |
| Earning per pe equity share (of Rs. 10 each) | | | | |
| (i) Basic (In Rs.) | 5.72 | 7.01 | 1.44 | 20.92 |
| (ii) Diluted (In Rs.) | 5.72 | 7.01 | 1.44 | 20.92 |

For, ADAVIT INFRATECH LIMITED

DIRECTOR

For, ADAVIT INFRATECH LIMITED

DIRECTOR

NOTES

1. The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th August, 2024.
2. The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 12/08/2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter ended 31th August 2024.
3. The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.
4. The geographical segment wise Sales of Goods and Services for the respective periods are as per below table.

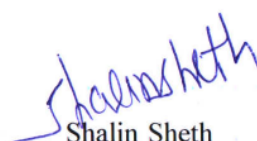
(Rs. In Lakh)


| Particulars | For the Quarter Ended | | | For the Year Ended |
|--------------------------------|-----------------------|-------------------|------------------|--------------------|
| | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Sales of Goods comprises of: | | | | |
| - Domestic sales | 3,973.24 | 3,646.40 | 1,635.20 | 14,159.37 |
| - Export sales | 67.84 | 41.71 | 39.55 | 211.39 |
| Sales of Service comprises of: | | | | |
| - Domestic sales | 1,762.42 | 2,249.09 | 931.16 | 6,162.68 |
| - Export sales | 6.48 | 33.82 | 118.23 | 210.51 |
| Total | 5,814.97 | 5,971.02 | 2,724.15 | 20,743.95 |

5. Figures of the previous period/year have been regrouped wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of
Advait Infratech Limited

Date: 12th August, 2024


Shalin Sheth
Chairman & MD


Rejal Sheth
WTD/CFO



3, SF, Manek Appt, Nr. Jain Derasar, B/s. Tagor Park, Nehrunagar Circle, Ahmedabad - 380015.
M : +91 94287 33430, +91 97247 28711 | E-mail : thegoswami@gmail.com | www.goswami.in

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

TO THE BOARD OF DIRECTORS OF ADVAIT INFRA TECH LIMITED

We have reviewed the accompanying Statements of Consolidated Unaudited Financial Results of ADVAIT INFRA TECH LIMITED ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement included the results of following subsidiary and joint venture company:-

1. TG ADVAIT INDIA PRIVATE LIMITED
2. ADVAIT GREENERGY PRIVATE LIMITED





V. GOSWAMI & CO.

CHARTERED ACCOUNTANTS

RBI UCN NO. :- 897783
C&AG REG NO. :- WR4659
MSME :- GJ01D0134595
GST :- 24AAHFV3075F1Z7

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Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of the subsidiaries and joint venture included in the consolidated unaudited financial results, whose financial results reflect, total revenues of Rs. 390.73 Lakhs, total net profit(loss) after tax of Rs. (63.18) Lakhs for the quarter ended June 30, 2024 as considered in the Statement whose financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries and joint venture is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For, V. GOSWAMI & CO,
Chartered Accountants
(FRN:0128769W)



Vipul Goswami
(Partner)

Mem No:119809

Date :-Ahmedabad

Place :-12/08/2024

UDIN: 24119809BKDSYA8477

Advait Infratech Limited

REGISTERED OFFICE : 1st Floor, KIFS Corporate House Iscon Ambali Road, Beside Hotel Planet Landmark
Near Ashok Vatika Ahmedabad City, Ahmedabad 380054, Gujarat

CIN : U45201GJ2010PLC059878

Tel Nos. : +91 79 48956677 E-mail:- info@advaitinfra.com Website : www.advaitinfra.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2024 - CONSOLIDATED

| Particulars | For the Quarter Ended | | | For the Year Ended |
|---|-----------------------|-------------------|------------------|--------------------|
| | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Income | | | | |
| (a) Revenue from Operations | 5,980.93 | 5,972.98 | 2,745.58 | 20,884.61 |
| (b) Other Income | 64.80 | 137.56 | 35.59 | 287.73 |
| Total Income | 6,045.73 | 6,110.55 | 2,781.17 | 21,172.35 |
| Expenses | | | | |
| (a) Cost of Materials Consumed | 1,450.70 | 3,199.58 | 1,453.84 | 9,456.69 |
| (b) Purchase of Stock in Trade | 573.54 | 89.71 | 137.18 | 1,568.20 |
| (c) Changes in Inventories of Finished goods and Work in progress | 813.04 | -705.69 | -120.20 | -359.29 |
| (d) Erection, Sub-Contracting and other Project Expenses | 1,564.67 | 1,329.35 | 385.15 | 3,929.73 |
| (e) Employee Benefits Expenses | 255.16 | 474.98 | 152.47 | 969.23 |
| (f) Finance Costs | 82.94 | 216.04 | 116.53 | 690.80 |
| (g) Depreciation and Amortization Expenses | 85.39 | 78.16 | 57.41 | 263.80 |
| (h) Other Expenses | 503.49 | 439.91 | 386.89 | 1,706.97 |
| Total Expenses | 5,328.94 | 5,122.05 | 2,569.27 | 18,226.15 |
| Profit Before Exceptional Items and Tax | 716.79 | 988.50 | 211.90 | 2,946.20 |
| (a) Exceptional Items -gain | - | - | - | - |
| Profit Before Tax | 716.79 | 988.50 | 211.90 | 2,946.20 |
| (a) Tax Expense | | | | |
| (I) Current Tax | 188.64 | 256.54 | 45.67 | 715.28 |
| (II) Deferred Tax | -7.28 | 9.25 | 19.49 | 42.93 |
| PROFIT FOR THE YEAR | 535.42 | 722.71 | 146.73 | 2,187.99 |
| Other Comprehensive Income | -1.17 | 0.67 | 0.59 | -0.44 |
| A Items that will not be reclassified to Profit or Loss | -1.17 | 0.67 | 0.59 | -0.44 |
| (i) Actuarial Gain /(Loss) on Defined Plan Liability | -1.17 | 0.67 | 0.59 | -0.44 |
| (ii) Income tax on Actuarial Gain /(Loss) | - | - | - | - |
| B Items that will be reclassified to Profit or Loss | - | - | - | - |
| (i) Exchange differences in translating foreign operation | - | - | - | - |
| (ii) Gain/(Loss) on hedging instruments | - | - | - | - |
| (iii) Income tax on above items | - | - | - | - |
| Total Other comprehensive Income | -1.17 | 0.67 | 0.59 | -0.44 |
| Total Comprehensive Income For The Year | 534.25 | 723.38 | 147.32 | 2,187.55 |
| Net Profit attributable to | | | | |
| a) Owner of the parent | 545.55 | 722.52 | 146.73 | 2,187.81 |
| b) Non-Controlling interest | -10.13 | 0.19 | - | 0.19 |
| Total Comprehensive Income attributable to | | | | |
| a) Owner of the parent | 544.38 | 723.20 | 147.32 | 2,187.37 |
| b) Non-Controlling interest | -10.13 | 0.19 | - | 0.19 |
| Paid up equity share capital (Face value of Rs.10 each) | 1,020.32 | 1,020.00 | 1,020.00 | 1,020.00 |
| Earning per pe equity share (of Rs. 10 each) | | | | |
| (i) Basic (In Rs.) | 5.25 | 7.09 | 1.44 | 21.45 |
| (ii) Diluted (In Rs.) | 5.25 | 7.09 | 1.44 | 21.45 |

For, ADAIT INFRATECH LIMITED
Shreyash
DIRECTOR

For, ADAIT INFRATECH LIMITED
Raveth
DIRECTOR

NOTES

1. The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 12th August,2024.
2. The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meeting held on 12/08/2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the Quarter ended 31th August 2024.
3. The financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016 and In terms of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and S EBI Circular dated 5th July, 2016.
4. The geographical segment wise Sales of Goods and Services for the respective periods are as per below table.

(Rs. In Lakh)

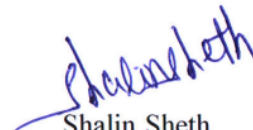
| Particulars | For the Quarter Ended | | | For the Year Ended |
|---------------------------------------|-----------------------|-------------------|------------------|--------------------|
| | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| Sales of Goods comprises of: | | | | |
| - Domestic sales | 3,989.35 | 3,644.69 | 1,656.63 | 14,255.25 |
| - Export sales | 67.84 | 41.71 | 39.55 | 211.39 |
| Sales of Service comprises of: | | | | |
| - Domestic sales | 1,917.27 | 2,252.77 | 931.16 | 6,207.47 |
| - Export sales | 6.48 | 33.82 | 118.23 | 210.51 |
| Total | 5,980.93 | 5,972.99 | 2,745.58 | 20,884.61 |

5. The Financial results include the results of following entities:

- TG Advait India Private Limited (Joint venture)
- Advait Greenergy Private Limited (Subsidiary)

6. Figures of the previous period/year have been regrouped wherever necessary to confirm to current period classification.

For and on behalf of the Board of Directors of
Advait Infratech Limited



Shalin Sheth
Chairman & MD
DIN : 02911544



Rejal Sheth
WTD/CFO
DIN : 2911576

Date: 12th August, 2024