



इंडियन रेलवे कॅटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड  
(भारत सरकार का उद्यम-मिनी रत्न)  
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.  
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

No. 2019/IRCTC/CS/STEX/356

November 03, 2023

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| <b>BSE Limited</b><br>(Through BSE Listing Centre)<br>1 <sup>st</sup> Floor, New Trade Wing, Rotunda<br>Building Phiroze Jeejeebhoy Towers,<br>Dalal Street Fort, Mumbai – 400 001<br><br><b>Scrip Code: 542830</b> | <b>National Stock Exchange of India Limited</b><br>(Through NEAPS)<br>“Exchange Plaza”, -1, Block-G,<br>Bandra-Kurla Complex,<br>Bandra (East), Mumbai – 400 051<br><br><b>Scrip Symbol: IRCTC</b> |
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sir/Madam,**

Pursuant to amended Regulation 30(4) of SEBI (LODR) Regulations 2015, please find attached herewith updated status of continuing arbitrations and litigations of the Company , which have already been disclosed in the Annual Financial Statements for FY23 and Q1 results for FY24. (Ref: IRCTC’s intimation dated May 29, 2023 and August 09, 2023) as per revised criteria of materiality.

This is for kind information and record please.

Thanking you,

Yours faithfully,

**For and on behalf of Indian Railway Catering &  
Tourism Corporation Limited**

**(Suman Kalra)**  
Company Secretary and Compliance Officer  
Membership No: F9199

**Encl: a/a**

**Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

| <b>S. No.</b> | <b>Details of Parties</b>  | <b>Brief description of the matter</b>   | <b>Amount of Claim/Counter</b> |
|---------------|--|--|--------------------------------|
| 1             | Claimant: IRCTC<br><br>Respondent: Brandavan Foods Pvt. Ltd., Satyam Caterers, R.K. Associates | An Objection petition u/s 34 of Arbitration & Conciliation Act has been filed against the Arbitral Award dated 27.04.2023 passed by Justice V.K. Gupta (Retd). As per the direction of the Hon'ble High Court in the said case between IRCTC and M/s. Brandavan Food Products Private Limited, IRCTC has been advised to deposit the bank guarantee of the total amount which is approx. 105.21 Crores as passed by the Ld. Arbitrator in lieu of the regular mode (cheque/online) of payment. The next date of hearing is slated for 17.11.2023.                                      | Approx. 74.70 crores           |
| 2             | Claimant: IRCTC<br><br>Respondent: Govt. of NCT  | VAT cases filed before Hon'ble Supreme Court on India was listed on 06.10.2017 and still pending adjudication, however the next date of hearing is not known.  | Approx. 82.51 Crores           |
| 3             | IRCTC  | The matter were concluded and order from authority was awaited however, the National Anti Profiteering Authority (NAA) has lost jurisdiction to adjudicate upon the matter with a notification dated 23.11.2022 effective from 1.12.2022 and now Competition Commission of India (CCI) has been vested with powers to adjudicate. No communication received from CCI till date.  | Approx. 50.41 Crores           |
| 4             | IRCTC  | IRCTC filed an appeal before the CESTAT which is under process. Meanwhile, In the financial year 2019-20. Constitutional validity of the services fall under the "Renting of immovable property" is challenged through a Special Leave Petition (SLP) by some other aggrieved assesses and the same had been admitted by the Apex court.<br><br>The last hearing on the above mentioned show cause notice was held on 08.05.2019 and the same is adjourned sine die. Same will be taken up by the CESTAT after the decision of the Honorable Supreme Court in the above mentioned SLP. | Approx. 79.02 Crores           |

**Note:** All above cases have been already disclosed in the Annual Financial Statements for FY23 and Q1 results for FY24 and the updated position of the same are produced above.