Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 Phone : 0824-2228222
E-Mail : comsec@ktkbank.com

Website: www.karnatakabank.com CIN: L85110KA1924PLC001128

### SECRETARIAL DEPARTMENT

20.10.2022

HO:SEC:176:2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

The General Manager
 BSE Limited
 Corporate Relationship Dept
 Phiroze Jeejeebhoy Towers
 Dalal Street
 MUMBAI-400 001

Scrip Code: KTKBANK

Scrip Code: **532652** 

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You, Yours faithfully,

Shailesha Barve
ASST. COMPANY SECRETARY &
COMPLIANCE OFFICER

# Karnataka Bank Ltd.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 Phone : 0824-2228325 Fax: 0824-2225587 E-Mail : pr@ktkbank.com

Website: www.karnatakabank.com CIN: L85110KA1924PLC001128

#### BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

#### PRESS RELEASE

October 20, 2022

## Karnataka Bank wins 3 National Digital Transformation Awards



In a function held at New Delhi on 18.10.2022, Karnataka Bank is awarded with the prestigious National Digital Transformation Awards 'DX 2022 Awards' conferred by Confederation of Indian Industry [CII] for Best Practice in Digital Transformation under BFSI segment in recognition of the "Innovative Excellence" in three categories viz. 'KBL HR NxT - Employee Engagement', 'KBL Operations NxT - Operational Excellence' and 'KBL Customer NxT - Customer Experience'.

Expressing his satisfaction, Shri Mahabaleshwara M.S, MD & CEO, said "the wholistic transformation journey 'KBL VIKAAS', launched by the Bank in the year 2017, has built a strong foundation for digital transformation. As digital is the way forward, under wave 2.0 of 'KBL VIKAAS', Bank has placed digital banking on fast forward mode and 'KBL NxT' concept was launched in the year 2021 with an objective to eventually emerge as the 'Digital

Bank of Future' ". In 'KBL NxT' journey, Bank is focussing on digitization under various verticals viz. Customer Experience, Operations, Human Resources, Technology, Cyber Security, Digital Marketing, Partnerships etc. and digital transformation has started paying huge dividend to the Bank. It will continue to be a win-win situation both for customer and the Bank. In this connection, I also laud the efforts of IT and Transformation Teams of the Bank"

Sathyanarayanan P.V CHIEF MANAGER