

# SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: [investorsuryakrupa@gmail.com](mailto:investorsuryakrupa@gmail.com) Website: [www.suryakrupafinance.in](http://www.suryakrupafinance.in) Contact: 9979898027

SFL/BSE/2022

30<sup>th</sup> May, 2022

To,  
General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Fort,  
Mumbai – 400 001

Ref.: Scrip Code: 511185

Sub.: Outcome of Board Meeting held on 30<sup>th</sup> May, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company at their meeting held today, i.e. Monday, 30<sup>th</sup> May, 2022 at the registered office of the Company have approved the following aspects:


1. Considered and Approved Audited financial results of the Company as per regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Statutory Auditors Report for quarter and Financial Year ended on 31st March, 2022 enclosed here.
2. Considered and approved declaration that the Audit Report has unmodified opinion of Statutory Auditor, enclosed here.

The Board Meeting commenced at 4.00 P.M and concluded at 05:00 P.M.

We request you take it in your record.

Thanking you,

Yours faithfully,  
For, SURYAKRUPA FINANCE LIMITED

  
Akansha Pithaliya  
Compliance Officer  
Membership. No. 35204



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DATE: 30/05/2022

THE  
BSE LIMITED  
P.J. Towers, Dalal Street  
Mumbai-400001

**Ref.: Scrip Code: 511185.**

**Sub: Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/S. NPV & Associates Chartered Accountants, (Firm Registration No.: 129408W) have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2022 approved at the Board Meeting held today i.e 30<sup>th</sup> May, 2022.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For, SURYAKRUPA FINANCE LIMITED

  
  
ASHOK KUMAR DUDI  
MANAGING DIRECTOR  
DIN: 02579317



**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF SURYAKRUPA FINANCE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015**

**To The Board of Directors Suryakrupa Finance Limited**

**Opinion**

We have audited the accompanying quarterly and year to date Statement of Financial Results of **SURYAKRUPA FINANCE LIMITED** (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measure principles laid down in the applicable Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Material Uncertainty Related to Going Concern:**

We draw attention to note no 7 to the statement, regarding preparation of financial result on going concern basis, notwithstanding the fact that the Company has incurred the losses, its liabilities exceeded total assets and its net worth has been fully eroded as on 31st March, 2022. These conditions indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. The appropriateness of preparation of the statement on going concern basis is dependent upon the fact that logistics operations started by the company is continued for a foreseeable period and the continuous financial support from the management of the Company. Our opinion is not modified in respect of this matter.

[www.npvca.in](http://www.npvca.in)

**Mumbai H.O. :**

NPV House, D-Chanakya,  
Mahavir Nagar, New Link Road,  
Kandivali (W), Mumbai - 400 067, India.  
Tel. : +91 22 2967 8231 - 38

**Ahmedabad :**

109, Arista, Sindhu Bhavan Road,  
Pakwan Cross Road, Bodakdev,  
Ahmedabad - 380 059.  
Tel. : +079 - 4891 6611

**Amravati :**

Sukhsuraj 1st Floor,  
Advocate Gattani Building,  
Mudholkar Peth, Amravati (M.S.) - 444 601.  
Tel. : +0721 - 2567 114





## **Management's Responsibilities for the Financial Results**

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related annual financial statements for the year ended March 31, 2022. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable accounting standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate





internal financial control with reference to financial statement in place and operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For NPV & Associates  
Chartered Accountants  
Firm Reg no: 129408W



(Akshay Jain)

Partner

Membership no. 173066

Place: Mumbai

Date: 30<sup>th</sup> May, 2022

UDIN: 22173066AJWJXK3131



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## Suryakrupa Finance Limited

(Rs. in Lakhs)					
Statement of Standalone Audited Results for the Year Ended 31/03/2022					
Particulars	Quarter Ended			Year Ended	
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
<b>1 Income from operations</b>					
(a) Net sales/income from operations	452.51	460.21	0.00	912.73	0.00
(b) Other Operating Income	0.00	4.32	0.00	4.32	0.00
(c) Other income	1.02	0.00	0.00	1.02	0.00
<b>Total income from operations (net)</b>	<b>453.53</b>	<b>464.53</b>	<b>0.00</b>	<b>918.07</b>	<b>0.00</b>
<b>2 Expenses</b>					
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.63	1.61	0.15	3.57	0.60
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	442.39	442.11	1.01	888.28	6.43
(g) Depreciation	0.00	0.00	0.00	0.00	0.00
<b>Total expenses</b>	<b>444.02</b>	<b>443.72</b>	<b>1.16</b>	<b>891.85</b>	<b>7.03</b>
<b>3 Profit before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>9.51</b>	<b>20.81</b>	<b>(1.16)</b>	<b>26.22</b>	<b>(7.03)</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before Tax (3+4)</b>	<b>9.51</b>	<b>20.81</b>	<b>(1.16)</b>	<b>26.22</b>	<b>(7.03)</b>
<b>6 Tax Expenses:</b>					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deffered Tax	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) after Tax (5-6)</b>	<b>9.51</b>	<b>20.81</b>	<b>(1.16)</b>	<b>26.22</b>	<b>(7.03)</b>
<b>8 Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Total other comprehensive Income/(Loss) after Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Total comprehensive Income after Tax (7+9)</b>	<b>9.51</b>	<b>20.81</b>	<b>(1.16)</b>	<b>26.22</b>	<b>(7.03)</b>
<b>11 Paid up equity share capital</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
(Face Value Rs.10/-)					
<b>12 Other Equity excluding Revaluation Reserves as per previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(129.09)</b>	<b>(155.30)</b>
<b>13 Earnings per share</b>					
<b>(of Rs.10/- each) (not annualised):</b>					
(a) Basic EPS	0.95	2.08	(0.12)	2.62	(0.70)
(b) Diluted EPS	0.95	2.08	(0.12)	2.62	(0.70)
See accompanying note to the financial results					

- Notes :
- The above standalone financial results for the quarter and year ended March 31, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 30/05/2022.
  - The Statutory auditors of the Company have carried out a "Audit" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
  - Figures of corresponding reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period. The figures for quarter ended March 31, 2022 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.
  - EPS for quarter ended is on non annualised basis.
  - The Company is presently dealing only in one segment.
  - The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies





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Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

7. The Company has accumulated losses, its liabilities exceeded total assets and its net worth has been fully eroded as on 31st March, 2022. However, financial results have been prepared on a going concern basis, as the management is of the view that since the company has started logistics operations and management is committed to provide the continuous financial support, going concern assumption is appropriate.
8. The continuance of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Management assessed the impact of the same on operations of the company and does not foresee any material impact due to Covid pandemic.

Place : Gandhidham  
Date : 30/05/2022

By Order of the Board of Directors  
For Suryakrupa Finance Limited

  
Managing Director  
Ashokkumar Dudi  
Din: 02579317



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## STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(in Lakhs, except per share data)

Sl. No.	Particulars	Financial Year Ended	Financial Year Ended
		As at 31-03-2022	As at 31-03-2021
		Audited	Audited
<b>ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>		-	
a	Equity Share Capital	100	100
b	Other Equity	-129.09	-155.3
	<b>Total Equity</b>	<b>-29.09</b>	<b>-55.3</b>
<b>LIABILITIES</b>		-	
<b>I Non-current Liabilities</b>			
a	Financial Liabilities	-	
	i) Borrowing	-	-
	ii) Other Financial Liabilities	-	-
b	Provisions		-
c	Deferred Tax Liabilities (Net)		-
d	Other Non-current Liabilities		-
<b>II Current Liabilities</b>			
a	Financial Liabilities	-	
	i) Borrowings	84.95	53.96
	ii) Trade Payables	73.06	1.39
	iii) Other - Financial Liabilities	0.30	0.34
b	Other Current Liabilities	4.61	
c	Provisions	-	-
d	Current Tax Liabilities (Net)	-	-
		<b>162.92</b>	<b>55.69</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>133.83</b>	<b>0.39</b>

Place : Gandhidham

Date : 30/05/2022

By Order of the Board of Directors  
For Suryakrupa Finance Limited



Managing Director  
Ashokkumar Dudi  
Din: 02579317





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## STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(in Lakhs, except per share data)

Sl. No.	Particulars	Financial Year Ended	Financial Year Ended
		As at 31-03-2022	As at 31-03-2021
		Audited	Audited
	<b>ASSETS</b>		
I	<b>Non-current Assets</b>		
a	Property, Plant & Equipment	-	-
b	Capital Work in Progress	-	-
c	Investment Properties	-	-
d	Good Will	-	-
e	Other intangible Assets	-	-
f	Financial Assets		
	(i) Investment	-	-
	(ii) Loans	-	-
	(iii) Other financial Assets	-	-
g	Income-tax Assets (Net)	-	-
h	Deffered Tax Assets (Net)	-	-
i	Other Non-current Assets		-
			<b>0</b>
II	<b>Current Assets</b>		
a	Inventories	-	-
b	Financial Assets		
	i) Investment	-	-
	ii) Trade Receivable	110.28	-
	iii) Cash and Cash Equivalents	4.78	0.20
	iv) Other Balances with Bank		-
	v) Loans	-	-
	vi) Other Financial Assets	0.05	0.19
c	Current Tax Assets (Net)	18.52	-
d	Other Current Assets	0.20	-
		<b>133.83</b>	<b>0.39</b>
	<b>TOTAL ASSETS</b>	<b>133.83</b>	<b>0.39</b>



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Statement of Cashflows for the Year ended 31st March, 2022		
Particulars	(Rs. In Lakhs)	
	31.03.2022 Audited	31.03.2021 Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	26.22	(7.03)
Adjustments for:		
Depreciation expense	0.00	0.00
Finance costs	0.00	0.00
Operating Profit before Working Capital Changes	26.22	(7.03)
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	(110.28)	0.00
(Increase)/decrease in other current assets	(0.07)	0.00
Increase/(decrease) in inventories	0.00	0.00
Increase/(decrease) in trade payables	71.67	(0.85)
Increase/(decrease) in short term provisions	0.00	0.00
Increase/(decrease) in other current liabilities	4.57	(-0.27)
<b>Cash generated from operations</b>	<b>(7.89)</b>	<b>(-8.15)</b>
Direct Taxes Paid (Net)	(18.52)	0.00
<b>Net Cash flow from Operating activities</b>	<b>(26.41)</b>	<b>(-8.15)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale proceeds from sale of fixed assets	0.00	0.00
Movement in long term loans and advances	0.00	0.00
<b>Net Cash used in Investing activities</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	0.00	0.00
Short term borrowings	30.99	7.85
<b>Net Cash used in financing activities</b>	<b>30.99</b>	<b>7.85</b>
<b>Net increase/(decrease) in cash &amp; Cash Equivalents</b>	<b>4.58</b>	<b>-0.30</b>
Cash and Cash equivalents at the beginning of period	0.20	0.50
<b>Cash and Cash equivalents at the end of the period</b>	<b>4.78</b>	<b>0.20</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	1.25	0.17
Balance with banks		
-current accounts	3.53	0.03
	<b>4.78</b>	<b>0.20</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows

Place:- Gandhidham

Date: 30/05/2022

By Order of the Board of Directors  
For Suryakrupa Finance Limited

Managing Director  
Ashokkumar Dudi  
Din: 02579317

