



# Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 16.06.2022

**BSE Limited**

25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 542802

**Sub.: Disclosure of Related party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

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Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the details of Related Party Transactions on a Consolidated basis, drawn in accordance with the applicable accounting standards for the period ended on 31<sup>st</sup> March, 2022 in the prescribed format.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**FOR GALACTICO CORPORATE SERVICES LIMITED**

**AJINKYA JOGLEKAR**  
**CS & COMPLIANCE OFFICER**  
ADD: NASHIK

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CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519

**A. Disclosure pursuant to Accounting Standard (AS) 18 Related Party Disclosures :**

Related parties have been identified on the basis of representation and information given by the Key Management Personnel

Sr. No.	Name of Party	Relationship with the Party
1	Vipul Lathi	Director
2	Vishal Sancheti	Key Managerial Personnel (KMP)
3	Madura Ubale	Key Managerial Personnel (KMP) – Resigned with effect from October 8, 2021
4	Ajinkya Joglekar	Key Managerial Personnel (KMP) – Appointed with effect from October 9, 2021
5	Arpita Lathi	Director in Subsidiary
6	Harshal Jethale	Director in Subsidiary
7	Balasaheb Palwe	Director in Subsidiary
8	Jayashree Palwe	Director in Subsidiary
9	Sandeep Palwe	Director in Subsidiary
10	Nayan Palwe	Director in Subsidiary
11	Rajkumar Pardeshi	Key Managerial Personnel of Subsidiary (KMP)
12	Instant Finserve Pvt. Ltd.	Subsidiary Company
13	Seven Hills Beverages Ltd.	Subsidiary Company
14	Palwe Pest Control Pvt. Ltd.	Subsidiary Company
15	Constro Solutions Limited	*Associate of Subsidiary Company
16	Charushila Lathi	Relative of Director
17	Vikas Lathi	Relative of Director
18	Vasanti Palwe	Relative of Director in Subsidiary
19	Pooja Palwe	Relative of Director
20	Palwe Agro Mills Private Limited	Group Company of Subsidiary
21	Palwe Sancheti Warehouse LLP	Group Company of Subsidiary

\* Agreement for Sale has been entered on February 15, 2022 which is subject to realisation of Closing Date Sale Consideration and Expected Date of Completion of Sale is March 3, 2023.

Disclosure about the transactions with Related Parties

**1. Galactico Corporate Services Limited**

Sr. No.	Transaction	Name of Party	Nature of Relationship	Year ended 31.03.2022	Year ended 31.03.2021
1	Director Remuneration and Salary	Vipul Lathi	Director	NIL	2,10,000
		Vishal Sancheti	KMP	8,60,000	6,00,000
		Madura Ubale	Former KMP	1,97,752	2,49,340
		Ajinkya Joglekar	KMP	1,84,363	NIL
		Vikas Lathi	Relative of KMP	7,15,000	6,19,700
2	Professional Fees received	Constro Solutions Limited	Associate of Subsidiary	NIL	2,41,900

Sr. No.	Transaction	Name of Party	Nature of Relationship	As at 31.03.2022	As at 31.03.2021
1	Investment in Shares	Instant Finserve Pvt. Ltd.	Subsidiary Company	2,00,00,000	2,00,00,000
		Seven Hills Beverages Limited	Subsidiary Company	3,63,50,000	3,63,50,000
2	Loan Received	Vipul Lathi	Director	24,32,840 (O/S).	NIL
3	Advance against Immovable Property	Sandeep Palwe	Director of Subsidiary	1,84,00,000	NIL
		Nayan Palwe	Director of Subsidiary	1,84,00,000	NIL

## 2. Instant Finserve Private Limited

Sr. No.	Transaction	Name of Party	Nature of Relationship	Year ended 31.03.2022	Year ended 31.03.2021
1	Interest received	Constro Solutions Limited	Associate of Subsidiary	49,01,489	3,08,975

Sr. No.	Transaction	Name of Party	Nature of Relationship	As at 31.03.2022	As at 31.03.2021
1	Investment in Shares	Constro Solutions Limited	Associate of Subsidiary	2,30,01,871	2,30,01,871
2	Loan received	Vipul Lathi	Director	NIL	50,28,600 (O/s)
		Arpita Lathi	Director	NIL	3,01,56,848 (O/s.)
3	Advances	Constro Solutions Limited	Associate of Subsidiary	1,40,04,093	2,15,47,500

## 3. Seven Hills Beverages Limited

Sr. No.	Transaction	Name of Party	Nature of Relationship	As at 31.03.2022	As at 31.03.2021
1	Advance for Property	Sandeep Palwe	Director of Subsidiary	52,52,066	51,52,066
2	Investment in Shares	Palwe Pest control Private Limited	Subsidiary	1,75,80,000	1,75,80,000

#### 4. Palwe Pest Control Private Limited

Sr. No.	Transaction	Name of Party	Nature of Relationship	Year ended 31.03.2022	Year ended 31.03.2021
1	Directors sitting fees & Remuneration	Balasaheb Palwe	Director of Subsidiary	12,00,000	12,00,000
		Jayshree Palwe	Director of Subsidiary	10,20,000	10,20,000
		Sandeep Palwe	Director of Subsidiary	10,20,000	10,20,000
2	Salary	Nayan Palwe	Relative of Director	8,40,000	8,40,000
		Vasanti Palwe	Relative of Director	8,40,000	8,40,000
		Pooja Palwe	Relative of Director	7,20,000	NIL

Sr. No.	Transaction	Name of Party	Nature of Relationship	As at 31.03.2022	As at 31.03.2021
1	Advances for Property	Balasaheb Palwe	Director of Subsidiary	NIL	1,86,00,000 (O/s)
		Jayshree Palwe	Director of Subsidiary	NIL	40,40,000 (O/s)
2	Advances	Palwe Sancheti Warehouse LLP	Group Company of Subsidiary	4,42,50,000	NIL
3	Advances received	Jayshree Palwe	Director of Subsidiary	4,75,944 (O/s)	NIL
		Balasaheb Palwe	Director of Subsidiary	5,14,947 (O/s)	11,154 (O/s)
		Sandeep Palwe	Director of Subsidiary	22,311 (O/s)	2,36,017 (O/s)
		Nayan Palwe	Relative of Director	NIL	48,216 (O/s)
		Vasanti Palwe	Relative of Director	NIL	11,30,800 (O/s)
		Palwe Agro Mills Private Limited	Group Company of Subsidiary	52,78,000 (O/s)	52,78,000 (O/s)