



मनोहर बलवानी  
कम्पनी सचिव  
MANOHAR BALWANI  
Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड  
POWER FINANCE CORPORATION LTD.  
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No. CS:1:05:374:4:ACQ

28<sup>th</sup> March, 2019

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400 051

BSE Ltd.  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
MUMBAI – 400 001

**Sub: Updates on acquisition of REC Limited – Disclosure pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015**

Dear Sirs,

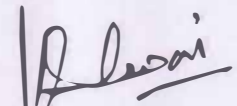
Pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015 and in furtherance to our communication of even no. 1:05:374:4:ACQ dtd. 20<sup>th</sup> March, 2019, we would like to inform that PFC has acquired 103,93,99,343 equity shares of REC Ltd. (representing 52.63% of the share capital of REC Limited) from President of India at a consideration of Rs. 14499,99,50,186/- at the rate of Rs. 139.5036 per share today thereby completing the acquisition.

With the above Power Finance Corporation Ltd. has since become the holding company and also a promoter of REC Ltd.

This is for your kind information and record please.

Thanking you

Yours faithfully  
For POWER FINANCE CORPORATION LIMITED

  
(Manohar Balwani)  
Company Secretary