

EVERGREEN TEXTILES LIMITED

Office No. 144, 14th Floor, Atlanta Building Plot No 209, Jamnalal Bajaj Road, Nariman Point,
Nariman Point, Mumbai- 400021.

Tel: 022-22040816, E.mail: rmb@podarenterprise.com

Website: www.evergreentextiles.in

CIN: L17120MH1985PLC037652

Date: September 30, 2023

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Scrip Code: 514060

Sub: Proceedings of the 36th Annual General Meeting (AGM) of the Company held on September 30, 2023.

Dear Sir(s),

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of the 36th Annual General Meeting of the Company held on Saturday, September 30, 2023 at 3.00P.M. (IST) through two-way Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

Kindly take the above intimation on your record.

Yours faithfully,
For EVERGREEN TEXTILES LIMITED

MANJUNATH DAMODAR SHANBHAG
MANAGING DIRECTOR
(DIN: 00090256)

Encl: as above.

SUMMARY OF PROCEEDINGS OF 36TH ANNUAL GENERAL MEETING OF EVERGREEN TEXTILES LIMITED HELD ON SATURDAY, SEPTEMBER 30, 2023 AT 3.00P.M. IST THROUGH TWO-WAY VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”)

A. DATE, TIME AND VENUE OF THE MEETING:

In terms of the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 (collectively “MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) vide its Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 (collectively “SEBI Circulars”), have permitted companies to conduct Annual General Meeting through VC or other audio visual means, subject to compliance of various conditions mentioned therein. In compliance with the aforesaid MCA and SEBI Circulars, applicable provisions of the Companies Act, 2013 and rules made thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), the 36th Annual General Meeting (AGM) of the Members of **Evergreen Textiles Limited** was held on Saturday, September 30, 2023 at 3.00p.m. (IST) through two-way Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). Total 37 members attended the meeting as per the records of attendance.

B. PROCEEDINGS IN BRIEF:

After ascertaining that the requisite number of members were present through two-way VC/OAVM, Mr. Manjunath Damodar Shanbhag, Managing Director of the Company presided over the Meeting and welcomed all the members.

The Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. He further informed that the Company had tied up with NSDL to provide facility for voting through remote e-voting and National Securities Depository Limited (NSDL) have been appointed for providing facilities of e-voting during the AGM and conducting the AGM through VC/ OAVM facility.

The Chairman introduced all the Directors present, Chief Financial Officer, Company Secretary and the Statutory Auditor of the Company.

The Chairman informed to the members that:

In accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Members have been provided the facility to exercise their right to vote by electronic means, either through remote e-voting or by e-voting at the AGM.

Members joining the meeting through video conferencing, who have not cast their vote by remote e-voting, may vote through e-voting facility provided by National Securities Depository Limited (NSDL) at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again.

Thereafter, Mr. Manjunath Damodar Shanbhag delivered the Chairman's speech at the Annual General Meeting.

Further, with the permission of the members, the Chairman declared that the Notice convening the AGM and the Directors' Report, were taken as read. The Statutory Auditors' Report did not contain any qualifications/adverse remarks, therefore the same was taken as read. Secretarial Audit Report, contained no qualifications/adverse remarks, which were read by the Chairman along with reply/clarifications.

The Chairman informed that none of the Member had registered himself/herself as speaker for the meeting through VC/ OAVM.

Thereafter the Chairman read out the following items of business as per the Notice of 36th Annual General Meeting dated September 07, 2023 which were to be carried by the members at the meeting:

Sl. No.	Particulars	Type of Resolution
ORDINARY BUSINESS:		
1.	Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, including the Audited Balance Sheet as at March 31, 2023, the Statement of Profit and Loss & Cash Flow Statement for the Year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Appointment of Director in place of Mr. Manjunath D. Shanbhag (DIN: 00090256), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS:		
3.	To appoint Mr. Jetharam Karwasra (DIN: 05254442) as an Independent Director of the Company	Ordinary Resolution
4.	Increase in Authorised Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company	Ordinary Resolution

5.	To approve change in the name of the Company and consequent amendments in the Memorandum of Association and Articles of Association of the Company	Special Resolution
6.	To Change Object Clause of the Memorandum of Association of the Company	Special Resolution
7.	To Adopt New Set of Memorandum of Association & Article of Association as per Companies Act, 2013	Special Resolution
8.	To Approve the Prior Approval Regarding Raising of Funds Through Secured/Unsecured Loan With an Option to Conversion into Equity Shares	Special Resolution

The Chairman also informed the members about the following:

- i. The remote e-voting period had commenced on September 27, 2023 at 9.00 a.m. (IST) and ended on September 29, 2023 at 5.00 p.m. (IST).
- ii. The Company had provided a facility to the members to cast their votes electronically. Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM and a time period of 15 minutes would be available for voting at the meeting after which the meeting will stand closed.
- iii. The Company has appointed Mr. Vijay Ramesh Gupta, Practicing Company Secretary of M/s. VRG & Associates, Company Secretaries, as Scrutinizer to conduct the process in a fair and transparent manner.

Thereafter, the Chairman announced that all the business set out in the Notice of the meeting had been concluded. The voting results along with the Scrutinizer's Report will be made available on the Company's website at www.evergreentextiles.in and will be simultaneously be communicated to the Stock Exchange within 48 hours from the conclusion of the AGM.

The Chairman on behalf of the Board thanked the Shareholders for attending and participating at the AGM.

The 36th Annual General Meeting of the Company concluded at 3.15 p.m. (IST).

Yours faithfully,

For EVERGREEN TEXTILES LIMITED

MANJUNATH DAMODAR SHANBHAG
MANAGING DIRECTOR
(DIN: 00090256)