



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

Corporate office :
C-1, Chandrasekharpur
Behind R.M.R.C., Near BDA Colony
BBSR- 751016, Odisha, India
Ph.: (0674) 3983200
Fax: (0674) 2303448
email - nodal@ortelgroup.com
CIN: L74899DL1995PLC069353

August 7, 2019

To,

~~Company under Corporate Insolvency Resolution~~
Process by NCLT Order, dated November 27, 2018

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
BandraKurla Complex
Bandra (E), Mumbai-400051
Scrip code-ORTEL

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Scrip code-539015

Subject: Prior intimation of the meeting of Ortel Communications Limited inter-alia to consider Audited Financial Results for the quarter and year ended on 31st March, 2019.

Dear Sir(s),

As intimated earlier, the Company is under Corporate Insolvency Resolution Process (CIRP) in terms of the Insolvency and Bankruptcy Code, 2016 ('Code') pursuant to an order dated 27th November 2018 ('Order') passed by the Hon'ble National Company Law Tribunal, New Delhi Bench ('NCLT'). The NCLT in terms of the said Order had appointed Mr. Anil Bhatia, (having IBBI registration number IBBI/IPA-001/IP-P00587/2017-18/11027) as the Interim Resolution Professional ('IRP') for the Company. Subsequently in the 2nd meeting of Committee of Creditors held on 7th January, 2019, it was decided by the members to appoint Mr. Srigopal Choudhary (having IP Reg. No. IBBI/IPA-001/IPP-01238/2018-19/11893) in the matter of Corporate Insolvency Resolution Process of Ortel Communication Limited in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 and the NCLT by its order dated 7th February, 2019 appointed Mr. Srigopal Choudhary as the Resolution Professional Pursuant w.e.f. 1st February, 2019. In view of the above, as per Section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended and such powers shall be vested with Mr. Srigopal Choudhary appointed as the Resolution Professional ("RP") with respect to the Company.

In pursuance of Regulation 33 (3) (d) of the SEBI (LODR), 2015, the listed entity shall be submitting annual audited standalone financial results for the financial year within sixty days from the end of the financial year along with the audit report on/before Thursday, May 30, 2019, in accordance with applicable Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules. In this regard I would like to bring the following to your kind notice and consideration:

- As intimated earlier due to extremely Severe Cyclonic Storm FANI hit the Odisha Coast the audit work could not be started, finalise and furnish of the financial results for the quarter and year ended 31.03.2019 on/before Thursday, May 30, 2019.

Further, pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby inform you that the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 along with other agenda items will be considered and taken on record by the Resolution Professional at a meeting to be held on Friday, the 16th August, 2019 at 01:00 P.M.





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Closure of Trading Window:

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Further, the Company has decided that the trading window for dealing in equity shares of the Company shall remain closed for all directors and designated employees with effect from 07th August, 2019 till end of 48 hours after the results are made public.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For Ortel Communications Limited (Under CIRP)

Bidu Bhusan Dash
Company Secretary & Compliance Officer



Issued with the approval of Mr. Srigopal Choudhary ("RP"), Registration No. IBBI/IPA-001/IP-P01238/2018-2019/11893

(Ortel Communications Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Srigopal Choudhary, appointed by the National Company Law Tribunal by order dated 01st February, 2019 under the provisions of the Code)