



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

Tel.: +91-11-4747 2200
Fax: +9111 2956 1171
E-mail: ho@tfcilt.com
Web: www.tfcilt.com

CIN : L65910DL1989PLC034812

September 17, 2019

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051	Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001
--	--

Re: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir,

We have received ^{today} disclosure from Beacon Trusteeship Ltd. vide their letter dated 9.9.19 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,

(Sanjay Ahuja)
Company Secretary

Encl: as above

Date: September 09, 2019
Ref no: 6855/BTL/OPR/2019-20

WCSA: 17/9
17/9



To
Tourism Finance Corporation of India Limited
4th Floor, Tower 1,
NBCC Plaza Pushp Vihar,
Sector-5, Saket New Delhi
South Delhi DL 110017

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Tourism Finance Corporation of India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Beacon Trusteeship Limited 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	%w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	----	----	----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	12737000	15.78%	----
c) Voting rights (VR) otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
Total (a+b+c+d)	12737000	15.78%	----



BEACON TRUSTEESHIP LTD.

Corporate Office : 4 C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051.
Regd Off: F/801, Jai Balaji CHS Ltd., Plot No. 23, Sector 6, Nerul, Thane, Maharashtra - 400 706. | CIN : U74999MH2015PLC271288
Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in

Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/ sold	----	----	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/–invoked/released by the acquirer			----
Encumbered (Please refer Note 1)	900000	1.12%	
Encumbered (Please refer Note2)	710000	0.88%	
Released (Please refer Note 3)	(650000)	(0.81%)	
Total (a+b+c+d)	960000	1.19 %	—
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	----	----	----
b) Shares encumbered with the acquirer	13697000	16.96%	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c+d)	13697000	16.96%	—
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	1) Mode of acquisition - Pledge of shares 2) Mode of release - Release of pledged shares		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	1) 900000 equity shares of Tourism Finance Corporation of India Limited were pledged in favour of Beacon Trusteeship Limited by Redkite Capital Private Limited on July 19, 2019. 2) 710000 equity shares of Tourism Finance Corporation of India Limited were pledged in favour of Beacon Trusteeship Limited by Redkite Capital Private Limited on August 31, 2019. 3) 2,50,000 equity shares of Tourism Finance Corporation of India Limited were released by Beacon Trusteeship Limited on September 6, 2019 and further 4 lakhs equity shares were released by Beacon Trusteeship Limited in favour of Redkite Capital Private Limited on September 9,		



	2019; the aggregate of such change exceeds 2% of total shareholding in the target company.
Equity share capital / total voting capital of the TC before the said acquisition/ sale	12737000 Equity shares
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	136970.00 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition	-

Note:

1. 900000 equity shares of Tourism Finance Corporation of India Limited were pledged by Redkite Capital Private Limited in favour of Beacon Trusteeship Limited in the capacity of Debenture Trustee on July 19, 2019 to secure the Debentures issued under Debenture Trust Deed dated July 12, 2019.
2. 710000 equity shares of Tourism Finance Corporation of India Limited were further pledged by Redkite Capital Private Limited in favour of Beacon Trusteeship Limited to secure the Debentures issued under Debenture Trust Deed dated July 12, 2019. However, the same was intimated to us on September 6, 2019.
3. 2,50,000 equity shares of Tourism Finance Corporation of India Limited were released by Beacon Trusteeship Limited in the capacity of Debenture Trustee on September 6, 2019 and further 4 lakhs equity shares were released by Beacon Trusteeship Limited in favour of Redkite Capital Private Limited on September 9, 2019 for partial repayment to Debenture holders; the aggregate of such change exceeds 2% of total shareholding in the target company. Hence, this reporting under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Beacon Trusteeship Limited

Signature of Authorized Signatory

Place: Mumbai

Date: September 09, 2019

