



Ref No.: Minechem/Stock Exch/Letter/7918

27<sup>TH</sup> December 2019

The Dy. General Manager,  
Bombay Stock Exchange Limited  
Corporate Relations & Services Dept.,  
Phirojsha Jeejibhoy Towers,  
Dalal Street, Mumbai - 400 023.

The Dy. General Manager,  
National Stock Exchange of India Ltd.,  
Corporate Relations Dept.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Scrip Code: 527001

Scrip Code: ASHAPURMIN

**Sub: E-voting Result under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation)**

Dear Sir/Madam,

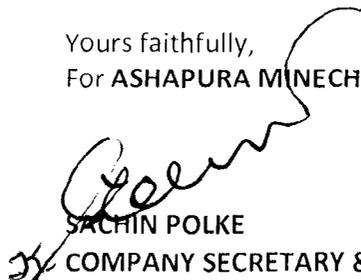
We wish to inform you that the 38<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was duly convened on Friday, 27<sup>th</sup> December, 2019 at 3.00 p.m. at Rangaswar Hall, 4<sup>th</sup> Floor, Y. B. Chavan Centre, General Jagannath Bhosale Road, Nariman Point, Mumbai- 400 021.

In terms of Regulation 44 of the Listing Regulation, the details of voting results (e-voting & physical voting) affirming that the resolutions set forth in the Notice calling 38<sup>th</sup> Annual General Meeting have been approved by the Members of the Company with requisite majority, has been submitted to the Stock Exchanges.

Enclosed herewith is the scrutinizer's report signed by Mr. Virendra Bhatt, Scrutinizer appointed for the process and counter-signed by Mr. Sachin Polke, Company Secretary & VP (Group Affairs), as required under the provisions of Section 108 and 109 of the Companies Act, 2013 read with applicable rules thereon.

Thanking you,

Yours faithfully,  
For ASHAPURA MINECHEM LTD.,

  
SACHIN POLKE  
COMPANY SECRETARY & VP (Group Affairs)

Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)  
Tel. : +91-22 6665 1700 Email : info@ashapura.com www.ashapura.com

CIN No. L14108MH1982PLC026396

# Virendra Bhatt

Company Secretary

Office :

Office No. 03, A Wing, 9th Floor,

Pinnacle Corporate Park,

BKC CST Link Rd., MMRDA Area,

Bandra Kurla Complex,

Bandra East, Mumbai - 400 051.

Tel. : 022 - 2652 9367 / 68

Mobile : +91 - 98200 48670

E-mail : bhattvirendra1945@yahoo.co.in

To,

The Chairman

Ashapura Minechem Limited

**38<sup>th</sup> Annual General Meeting** of the members of **Ashapura Minechem Limited** (CIN: L14108MH1982PLC026396) held at Rangaswar Hall, 4<sup>th</sup> Floor, Y. B. Chavan Centre, General Jagannath Bhosale Road, Nariman Point, Mumbai-400021 on Friday, 27<sup>th</sup> December, 2019 at 3:00 p.m.

**Sub: Passing of Resolution(s) through electronic voting and ballot papers pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of **Ashapura Minechem Limited** (hereinafter referred to as "the Company") at its meeting held on 13<sup>th</sup> November, 2019 has appointed me as the Scrutinizer for the Remote E-voting process and physical ballot papers received from the members at the venue of the Annual General Meeting pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the Resolutions in respect of the matters as set out in the Notice of Annual General Meeting proposed to be transacted by E-Voting and voting at the venue of Annual General Meeting through ballot papers. I say, I am familiar and well versed with the concept of E-Voting as prescribed under the said Rules.

## Report on Scrutiny:

- The Company has appointed Central Depository Services (India) Limited ('CDSL') as the Service Provider for the purpose of extending the facility of remote e-voting to the Members of the Company.
- Link Intime India Private Limited is the Registrar and Share Transfer Agent of the Company.



- The Service Provider had provided an Electronic Voting system for Remote e-voting by members on all items of the business (both Ordinary and Special business) sought to be transacted at the 38<sup>th</sup> Annual General Meeting of the Company, which was held on Friday, 27<sup>th</sup> December, 2019 at 3:00 p.m.
- The Service Provider had set up electronic voting facility on their website, [www.evotingindia.com](http://www.evotingindia.com). The Company has uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company and also its Service Provider to facilitate their members to cast their vote through remote e-voting.
- The cut-off date for determining members for the dispatch of the Notice of the Annual General Meeting was 26<sup>th</sup> November, 2019 (Physical & Email) and as on that date, there were 23,143 members of the Company. The Company had sent the notices of the Annual General Meeting along with Annual Report and E-voting instructions by E-mail to 16,951 members out of whom transmission of 1,578 E-mails had failed and hence the same were sent to them through courier. In respect of 6,192 members, E-mail IDs were not available, the notices were sent by courier.
- The Company has completed the dispatch of the notice of the Annual General Meeting along with Annual Report in physical form and through E-mail to the members on 04<sup>th</sup> December, 2019.
- The Notices sent (both through E-mail and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.
- The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was 20<sup>th</sup> December, 2019.
- As prescribed in the aforesaid Rules, the Remote E-Voting facility was kept open for Three days from Tuesday, 24<sup>th</sup> December, 2019 at 9:00 a.m. (IST) to Thursday, 26<sup>th</sup> December, 2019 at 5:00 p.m. (IST).
- As prescribed in clause (v) of sub-rule 4 of the Rule 20, the Company also released an advertisement, which was published at least 21 days before the date of the Annual General Meeting in English language in 'Free Press Journal' Newspaper dated 05<sup>th</sup> December, 2019 having country-wide circulation and in Maharashtra in Marathi language in 'Navshakti' Newspaper dated



5<sup>th</sup> December, 2019. The notice published in the Newspapers carried the required information as specified in sub-rule 4 (v) (a) to (h) of the said Rule 20.

- At the venue of the 38<sup>th</sup> Annual General Meeting of the Company held on Friday, 27<sup>th</sup> December, 2019 the facility to vote through ballot paper was made available to facilitate those members present in the meeting but could not participate in the Remote E- Voting to record their votes.
- On Friday, 27<sup>th</sup> December, 2019 after counting of the votes conducted at the venue of the Annual General Meeting through ballot paper, the votes cast through remote e-voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Parbat Chaudhari and Mr. Vishwas Salvi who acted as the witnesses, as prescribed in sub-rule 4(xii) of the said Rule 20.
- After the voting at the Annual General Meeting was concluded, the locked Ballot box was subsequently opened in the presence of two persons as witnesses, as mentioned above and ballot paper were diligently scrutinized. The ballot papers were reconciled with the records maintained by the registrar and Transfer Agents of the Company and the authorizations and proxies lodged with the Company.
- Thereafter, I as a Scrutinizer, duly compiled details of remote e-voting and the facility of voting through ballot papers provided at the venue of the Annual General Meeting, the details of which are as follows:

**The combined results of the Remote E-voting together with that of the voting conduct at venue of the Annual General Meeting by way of ballot papers are as under:**

Details	Remote E-voting	Voting through ballot paper at venue Annual General Meeting	Remote E-voting
Number of members who cast their votes	82	27	<b>109</b>
Total number of shares held by Them	52962036	2432	<b>52964468</b>
Valid votes	As per details provided in each one of the Resolution(s) mentioned hereunder.		
Invalid votes	As per details provided in each one of the Resolution(s) mentioned hereunder.		



## ORDINARY BUSINESS

### 1) Item No. 1 of the Notice

To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year ended 31<sup>st</sup> March, 2019, together with the Auditors' and Directors' Reports thereon.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	52962036	0	52962036
Ballots	2432	0	2432
<b>Total</b>	<b>52964468</b>	<b>0</b>	<b>52964468</b>

The Result of the E voting and Poll is as under:								
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}}*100	[4]	[5]	[6]={{[4]/[2]}}*100	[7]={{[5]/[2]}}*100
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>34477034</b>	<b>99.6259</b>	<b>34477034</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20700826	15714690	75.9133	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15714690</b>	<b>75.9133</b>	<b>15714690</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	31678778	2770312	8.7450	2770311	1	100.0000	0.0000
	Poll		2432	0.0077	2404	28	98.8487	1.1513
	<b>Total</b>		<b>2772744</b>	<b>8.7527</b>	<b>2772715</b>	<b>29</b>	<b>99.9990</b>	<b>0.0010</b>
<b>Total</b>		<b>86986098</b>	<b>52964468</b>	<b>60.8884</b>	<b>52964439</b>	<b>29</b>	<b>99.9999</b>	<b>0.0001</b>



2) Item No. 2 of the Notice

To appoint a Director in place of Shri Chetan Shah (DIN-00018960) who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	52962036	0	52962036
Ballots	2432	0	2432
<b>Total</b>	<b>52964468</b>	<b>0</b>	<b>52964468</b>

The Result of the E voting and Poll is as under:								
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>34477034</b>	<b>99.6259</b>	<b>34477034</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20700826	15714690	75.9133	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15714690</b>	<b>75.9133</b>	<b>15714690</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	31678778	2770312	8.7450	2770311	1	100.0000	0.0000
	Poll		2432	0.0077	2404	28	98.8487	1.1513
	<b>Total</b>		<b>2772744</b>	<b>8.7527</b>	<b>2772715</b>	<b>29</b>	<b>99.9990</b>	<b>0.0010</b>
<b>Total</b>		<b>86986098</b>	<b>52964468</b>	<b>60.8884</b>	<b>52964439</b>	<b>29</b>	<b>99.9999</b>	<b>0.0001</b>



3) Item No. 3 of the Notice

Ratification of remuneration of Cost Auditors.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	52962036	0	52962036
Ballots	2432	0	2432
<b>Total</b>	<b>52964468</b>	<b>0</b>	<b>52964468</b>

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={(2/[1])*100}	[4]	[5]	[6]={(4/[2])*100}	[7]={(5/[2])*100}
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>34477034</b>	<b>99.6259</b>	<b>34477034</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20700826	15714690	75.9133	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15714690</b>	<b>75.9133</b>	<b>15714690</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	31678778	2770312	8.7450	2770311	1	100.0000	0.0000
	Poll		2432	0.0077	2404	28	98.8487	1.1513
	<b>Total</b>		<b>2772744</b>	<b>8.7527</b>	<b>2772715</b>	<b>29</b>	<b>99.9990</b>	<b>0.0010</b>
<b>Total</b>		<b>86986098</b>	<b>52964468</b>	<b>60.8884</b>	<b>52964439</b>	<b>29</b>	<b>99.9999</b>	<b>0.0001</b>



**SPECIAL BUSINESS**

**4) Item No. 4 of the Notice (As an Ordinary Resolution)**

Re-designation of Shri Chetan Shah (DIN: 00018960) as an Executive Chairman of the Company:

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	52962036	0	52962036
Ballots	2432	0	2432
<b>Total</b>	<b>52964468</b>	<b>0</b>	<b>52964468</b>

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>34477034</b>	<b>99.6259</b>	<b>34477034</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20700826	15714690	75.9133	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15714690</b>	<b>75.9133</b>	<b>15714690</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	31678778	2770312	8.7450	2770311	1	100.0000	0.0000
	Poll		2432	0.0077	2404	28	98.8487	1.1513
	<b>Total</b>		<b>2772744</b>	<b>8.7527</b>	<b>2772715</b>	<b>29</b>	<b>99.9990</b>	<b>0.0010</b>
<b>Total</b>		<b>86986098</b>	<b>52964468</b>	<b>60.8884</b>	<b>52964439</b>	<b>29</b>	<b>99.9999</b>	<b>0.0001</b>



5) Item No. 5 of the Notice (As a Special Resolution)

Re-appointment of Shri Harish Motiwalla (DIN: 00029835) as Non-Executive, Independent Director of the Company:

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	52962036	0	52962036
Ballots	2432	0	2432
<b>Total</b>	<b>52964468</b>	<b>0</b>	<b>52964468</b>

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>34477034</b>	<b>99.6259</b>	<b>34477034</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20700826	15714690	75.9133	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15714690</b>	<b>75.9133</b>	<b>15714690</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	31678778	2770312	8.7450	2770311	1	100.0000	0.0000
	Poll		2432	0.0077	2404	28	98.8487	1.1513
	<b>Total</b>		<b>2772744</b>	<b>8.7527</b>	<b>2772715</b>	<b>29</b>	<b>99.9990</b>	<b>0.0010</b>
<b>Total</b>		<b>86986098</b>	<b>52964468</b>	<b>60.8884</b>	<b>52964439</b>	<b>29</b>	<b>99.9999</b>	<b>0.0001</b>



**6) Item No. 6 of the Notice (As a Special Resolution)**

Re-appointment of Shri Abhilash Munsif (DIN: 02773542) as Non-Executive, Independent Director of the Company:

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	52962036	0	52962036
Ballots	2432	0	2432
<b>Total</b>	<b>52964468</b>	<b>0</b>	<b>52964468</b>

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}}*100	[4]	[5]	[6]={{[4]/[2]}}*100	[7]={{[5]/[2]}}*100
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>34477034</b>	<b>99.6259</b>	<b>34477034</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	20700826	15714690	75.9133	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15714690</b>	<b>75.9133</b>	<b>15714690</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	31678778	2770312	8.7450	2770311	1	100.0000	0.0000
	Poll		2432	0.0077	2404	28	98.8487	1.1513
	<b>Total</b>		<b>2772744</b>	<b>8.7527</b>	<b>2772715</b>	<b>29</b>	<b>99.9990</b>	<b>0.0010</b>
<b>Total</b>		<b>86986098</b>	<b>52964468</b>	<b>60.8884</b>	<b>52964439</b>	<b>29</b>	<b>99.9999</b>	<b>0.0001</b>

All the Resolutions mentioned in Notice of Annual General Meeting as per the details given above stand passed under Remote E-Voting and voting conducted at Annual General Meeting by way of Ballot Paper with the requisite majority and hence passed on the date of the Annual General Meeting.

I hereby confirm that I am maintaining the registers received from the Service Provider both electronically and manually, in respect of the votes cast through Remote E-Voting



and voting conducted at Annual General Meeting by way of Ballot Paper by the members of the Company. The Ballot Papers and all other relevant records relating to Remote E-Voting and voting through Ballot Paper are under my safe custody and will be handed over the same to the Company Secretary for safe keeping.

Thanking You,

Yours Faithfully



Virendra Bhatt

ACS No.: 1157

COP No.: 124



Date: 27<sup>th</sup> December, 2019

Place: Mumbai

Countersigned and received the Report  
For Ashapura Minechem Limited



Director/Company Secretary



Date: 27<sup>th</sup> December, 2019

Place: Mumbai