

30th May, 2024

To,

**Department of Corporate Relationship
BSE Ltd.**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – AILL

The Calcutta Stock Exchange Limited

7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 30th May, 2024

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 30th May, 2024 have inter alia considered and approved the following matters:

- 1) Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2024 and Auditors Report thereon have been enclosed herewith.
- 2) The Statutory Auditors of the Company i.e. M/s. H. R. Agarwal & Associates, Chartered Accountants (Firm Registration No.: 323029E), has issued the audit report on Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March, 2024 with unmodified opinion, the declaration to the said effect is enclosed.

The Board noted the said Reports of Statutory Auditor.

The Board Meeting commenced at 9:15 p.m. and concluded at 11:10 p.m.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

For **Authum Investment & Infrastructure Limited**

Amit Dangi
Whole Time Director
DIN: 06527044

Encl: As above.

Date: ____ May, 2024

Format of the initial disclosure to be made by an entity identified as a Large Corporate



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033) 2248-6561
e-mail : gk.sons@hotmail.com

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED**

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Authum Investment & Infrastructure Limited** ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2024 (the "consolidated financial results") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial information of the subsidiaries, the Statement:

(a) includes the financial results of the following entities:

Sr. No.	Name of Entity	Relationship
1.	Authum Investment & Infrastructure Limited	Holding Company
2.	Reliance Commercial Finance Limited	Subsidiary
3.	Authum Asset Management Company Private Limited	Subsidiary
4.	Authum Real Estate Private Limited	Subsidiary

(b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

(c) gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2024.



Basis for Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those SAs are further described in the 'Auditors' Responsibility for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's Responsibilities for the Consolidated Financial Results

The consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit for the year ended March 31, 2024 and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to consolidated financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Other Matter

Attention is drawn to fact that the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), has approved the Scheme of Arrangement for demerger of the lending business of Reliance Commercial Finance Limited to Authum Investment & Infrastructure Limited vide its order dated May 10, 2024. As per the Scheme of Arrangement, Entire Lending Business of the Reliance Commercial Finance Limited (RCFL) has been demerged with effect from the appointed date i.e., 1st October 2023 and is being merged with the holding company.



The consolidated audited financial results include the financial results of three subsidiaries which have been audited by other auditors, whose financial statements reflect total assets of Rs. 265.98 crores as at 31 March 2024, total revenue of Rs. (126.30) crores and Rs. 177.10 crores, net profit/(loss) after tax of Rs. (309.13) crores and Rs. 1323.29 crores and total comprehensive income/(loss) of Rs. (556.95) crores and Rs. 1323.29 crores for the quarter and year ended 31 March 2024 respectively. These financial statements have been audited by other auditors whose reports have been furnished to us by the Holding Company's Management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries companies is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above.

The Statement includes the consolidated financial results for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date consolidated figures upto December 31, 2023 being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our Opinion on the statement is not modified in respect of the above matters.

For H.R. AGARWAL & ASSOCIATES
Chartered Accountants
[Firm Registration No. 323029E]

Agarwal.

(CA. Shyam Sundar Agarwal)
Partner
(Membership No. FCA 060033)



Date: 30.05.2024

Place: MUMBAI

UDIN: 24060033BKDKGK3649

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

(Rs. in Crores)

	Particulars	As at 31/03/2024 Audited	As at 31/03/2023 Audited
	ASSETS		
1	Financial Assets		
(a)	Cash and Cash Equivalents	199.78	350.09
(b)	Bank Balance other than (a) above	255.38	280.62
(c)	Receivables	-	-
	(I) Trade Receivables	60.19	0.21
	(II) Other Receivables	-	-
(d)	Loans	1,518.53	2,252.31
(e)	Investments	8,940.39	3,543.45
(f)	Other Financial Assets	115.32	94.27
2	Non-Financial Assets		
(a)	Current tax assets (Net)	68.42	22.42
(b)	Investment Property	348.43	179.93
(c)	Property, Plant and Equipment	6.81	135.00
(d)	Intangible assets under development	1.58	-
(e)	Other intangible assets	0.22	1.94
(f)	Other Non-Financial Assets	106.15	39.39
	Total Assets	11,621.19	6,899.63
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	10.65	48.26
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	1,301.28
(b)	Debt Securities	63.80	68.83
(c)	Borrowings (Other than Debt Securities)	465.72	1,433.09
(d)	Subordinated Liabilities	107.57	202.14
(e)	Other Financial Liabilities	52.43	149.07
(f)	Contractual debt obligation	491.25	-
2	Non-Financial Liabilities		
(a)	Provisions	-	11.10
(b)	Deferred tax liabilities (Net)	-	211.69
(c)	Other Non-Financial Liabilities	84.67	57.77
3	EQUITY		
(a)	Equity Share Capital	16.98	16.98
(b)	Other Equity	10,328.13	3,399.43
	Total Liabilities and Equity	11,621.19	6,899.63

**By Order of the Board
for Authum Investment & Infrastructure Limited**



**Amit Dangi
Whole Time Director
DIN: 06527044**

**Date: 30th May, 2024
Place: Mumbai**

Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2024

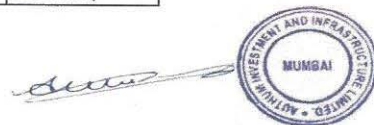
(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income :					
	Revenue from operations	1,338.56	691.39	10.98	4,376.46	624.68
	Other Income	18.34	2.22	0.91	24.43	3.25
	Total Income	1,356.90	693.62	11.89	4,400.89	627.92
2	Expenses :					
	(i) Finance Costs	(36.70)	11.10	(49.22)	65.22	280.78
	(ii) Fees and commission expense	0.83	1.34	0.15	7.60	7.02
	(iii) Impairment on Goodwill	-	-	-	-	160.14
	(iv) Employee Benefits Expenses	18.29	8.86	3.64	42.27	14.54
	(v) Depreciation, Amortization and Impairment	2.00	2.08	2.36	8.16	9.40
	(vi) Others Expenses	34.58	15.15	34.73	109.66	90.60
	Total Expenses	19.01	38.54	(8.34)	232.91	562.48
3	Profit / (Loss) before exceptional items and tax (1-2)	1,337.89	655.08	20.23	4,167.97	65.44
4	Exceptional items	-	-	1,897.41	57.59	4,285.94
5	Profit/(Loss) before tax (3-4)	1,337.89	655.08	1,917.64	4,225.56	4,351.38
6	Tax Expense	(199.22)	53.72	(20.06)	(59.27)	47.35
7	Profit / (Loss) for the period before share of profit of Associates and Non Controlling Interest (5-6)	1,537.12	601.36	1,937.70	4,284.83	4,304.03
8	Non Controlling Interest	-	-	-	-	-
9	Share of loss of Associates	-	-	-	-	-
10	Profit/(Loss) for the period (7+8+9)	1,537.12	601.36	1,937.70	4,284.83	4,304.03
11	Other Comprehensive Income					
	(i) Items that will be reclassified subsequently to P&L		-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L					
	- Gain / (Loss) on fair value of Equity Instruments	256.13	771.00	(353.62)	1,909.96	(370.49)
	- Remeasurement gain/(loss) on defined benefit plan	(0.08)	0.29	0.04	0.20	0.15
	- Capital Reserve	-	-	841.02	-	841.02
	- Income tax relating to items that will not be reclassified to profit o	(28.17)	(34.67)	(211.69)	(60.14)	(211.69)
12	Total Comprehensive Income for the period (10+11) (Comprising Profit (Loss) and other Comprehensive Income for the	1,765.00	1,337.98	2,213.46	6,134.84	4,563.02
13	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98	16.98
14	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	90.50	35.41	114.09	361.20	253.41
	Diluted (Rs.)	90.50	35.41	114.09	361.20	253.41

Notes :-

- The above audited consolidated financial results for the quarter and year ended on 31.03.2024 were approved and taken on record in the Board meeting held on 30th May,2024 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the company have carried out the audit of the aforesaid results and have issued an audit report with unmodified opinion.
- The audited Consolidated Financial Results of Authum Investment & Infrastructure Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and year ended March 31, 2024 have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 - interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
- The Group has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2024.
- The Statement includes the results of the following Entities:

Name of the Entity	Relationship
Authum Investment and Infrastructure Ltd.	Parent Company
Reliance Commercial Finance Ltd. ("RCFL")	Subsidiary
Authum Asset Management Company Pvt. Ltd.	Subsidiary
Authum Real Estate Pvt. Ltd.	Subsidiary



- 5 As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.
- 6 The company has incorporated wholly owned subsidiary namely Authum Asset Management Company Private Limited dated 11th January, 2024 and acquired 100% equity shares of Authum Real Estate Private Limited on 21st February, 2024 and hence became a wholly owned subsidiary of the company.
- 7 a) Scheme of arrangement between Company and Reliance Commercial Finance Limited ("RCFL") and their respective shareholders and creditors has been approved by Honourable National Company Law Tribunal (NCLT), Mumbai Bench vide Order dated 10th May 2024. The certified copy of the said Order was filed with Registrar of Companies and the effective date of the Scheme of arrangement is 21st May 2024 and the Appointed Date of the Scheme of arrangement is 1st October 2023. Pursuant to Scheme the entire Lending Business (Demerged Undertaking) of the RCFL (comprising all assets, liabilities, licences, rights, employees etc.) has been transferred to the Company with effect from the Appointed Date as going concern in the manner and terms and conditions as contemplated in the Scheme.
b) Further, all the inter company balances pertaining to the Demerged Undertaking have been cancelled and all the inter company transactions (in relation to the demerged undertaking) between appointed date and effective date have been cancelled.
c) The demerger has been accounted in accordance with Ind AS 103 Business Combination. The financials have been restated with effect from 01st October, 2023 (Appointed date).
- 8 After giving effect to the scheme of arrangement and considering the provisions of Income Tax Act, provision for tax for current year has been computed.
- 9 The figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited results in respect of full financial year and the published year to date reviewed upto the third quarter of the respective financial year.
- 10 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Divison III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.

Date: 30th May,2024
Place: Mumbai

By Order of the Board
For Authum Investment & Infrastructure Limited



Amit Dangi
Whole Time Director
DIN: 06527044

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH 2024

		(Rs. in Crores)	
Particulars	For the year ended 31.03.2024 (Audited)	For the year ended 31.03.2023 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	4,225.56	4,351.37	
Adjustment for:	-	-	
Interest Expenses	65.22	280.78	
Impairment on Financial instruments	(1,789.70)	85.38	
Net (gain) / loss on financial instruments at FVTPL	-	(11.14)	
Net (gain) / loss on Sale of financial instruments	-	(1.97)	
Depreciation	8.16	9.40	
Rent received	(3.99)	(3.24)	
Liability no longer payable written back	(57.59)	(4,285.94)	
Net (Gain)/ Loss on Sale of Investments	(1,363.18)	(466.17)	
Net (Gain)/ Loss on Investments Property Sold / Discarded	0.09	0.61	
Operating Profit	1,084.58	(40.92)	
Adjustment for working capital changes			
Decrease/(Increase) in Receivables	(59.98)	6.29	
Decrease/(Increase) in Loans	2,523.49	303.50	
Decrease/(Increase) in Other Financial Assets	(21.04)	98.57	
Decrease/(Increase) in Other Non-Financial Assets	(66.76)	7.14	
Increase / (decrease) in Trade Payables	(65.79)	(56.17)	
Increase / (decrease) in Other Financial Liabilities	(96.64)	9.47	
Increase / (decrease) in Other Non-Financial Liabilities	26.91	1.46	
Cash generated / (used) from operations	3,324.76	329.34	
Tax Paid (net of refunds)	(45.60)	(84.66)	
Net cash generated / (used) from operating activities (A)	3,279.16	244.68	
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase) / Sale of Investments	(2,246.54)	(271.93)	
(Purchase) / Sale of Property, Plant and Equipment	(48.38)	(5.40)	
(Purchase)/Sale of Intangible assets under development	(1.58)	-	
(Purchase)/Sale of Other Intangible Assets	1.72	-	
Rent received	3.99	-	
Movement in Other Bank Balances	25.24	324.83	
Net cash generated / (used) from investing activities (B)	(2,265.55)	47.50	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceed/(Repayment) of Redeemable Preference Shares	(138.07)	-	
Proceeds/(Repayment) of Borrowings	(1,020.82)	(587.56)	
Proceeds/(Repayment) of Debt Securities	(5.03)	(39.06)	
Net cash generated / (used) from financing activities (C)	(1,163.92)	(626.62)	
Net Increase/(decreased) in cash and cash equivalents during the year (A+B+C)	(150.31)	(334.44)	
Cash and cash equivalents at the beginning of the year	350.09	767.26	
Cash and cash equivalents at the end of the year	199.78	432.83	

Note: Pursuant to the scheme of Demerger, figures have been reclassified / regrouped wherever required.

**By Order of the Board
for Authum Investment & Infrastructure Limited**



[Signature]

Date: 30th May, 2024
Place: Mumbai

Amit Dangri
Whole Time Director
DIN: 06527044



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033) 2248-6561
e-mail : gk.sons@hotmail.com

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED**

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Opinion

1. We have audited the accompanying standalone financial results of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** ("the Company") for the quarter and year ended March 31, 2024 (the "standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our



audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This standalone financial results have been prepared on the basis of the standalone annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

Attention is drawn to fact that the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), has approved the Scheme of Arrangement for demerger of the lending business of Reliance Commercial Finance Limited to Authum Investment & Infrastructure Limited vide its order dated May 10, 2024. As per the Scheme of Arrangement, Entire Lending Business of the Reliance Commercial Finance Limited (RCFL) has been demerged with effect from the appointed date i.e., 1st October 2023 and is being merged with the company. However, Order of Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench is issued on 10th May 2024 and accounting for the transaction of the Demerged Undertaking from the period 1st October 2023 to 31st March 2024 has been done in the books of the accounts of the Reliance Commercial Finance Limited. Accordingly, the audited financial results include the financial results of Demerged Undertaking which have been reviewed/audited by existing statutory auditor of Reliance Commercial Finance Limited.

This standalone financial results includes the standalone financial results for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date standalone figures upto December 31, 2023 being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matters.

For **H.R. AGARWAL & ASSOCIATES**

Chartered Accountants

Firm Registration No. 323029E

Shyam Sundar Agarwal

(CA. Shyam Sundar Agarwal)

Partner

Membership No. FCA 060033



UDIN : 24060033BKDKGJ8836

Date: 30.05.2024

Place: MUMBAI

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2024

(Rs. in Crores)

	Particulars	As at 31/03/2024 Audited	As at 31/03/2023 Audited
	ASSETS		
1	Financial Assets		
(a)	Cash and Cash Equivalents	195.78	67.93
(b)	Bank Balance other than (a) above	133.67	66.67
(c)	Receivables	-	
	(I) Trade Receivables	59.06	0.21
	(II) Other Receivables	-	-
(d)	Loans	1,518.53	91.06
(e)	Investments	8,940.59	3,593.40
(f)	Other Financial Assets	116.08	1.47
2	Non-Financial Assets		
(a)	Current tax assets (Net)	54.60	11.61
(b)	Investment Property	223.10	179.93
(c)	Property, Plant and Equipment	6.81	4.94
(d)	Intangible assets under development	1.58	-
(e)	Other Intangible Assets	0.22	-
(f)	Other Non-Financial Assets	106.15	3.81
	Total Assets	11,356.17	4,021.03
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	10.65	45.79
(b)	Debt Securities	-	-
(c)	Borrowings (Other than Debt Securities)	351.68	767.81
(d)	Subordinated Liabilities	107.57	202.00
(e)	Other Financial Liabilities	27.57	9.47
(f)	Contractual debt obligations	491.25	-
2	Non-Financial Liabilities		
(a)	Provisions	-	-
(b)	Other Non-Financial Liabilities	84.63	4.94
3	EQUITY		
(a)	Equity Share Capital	16.98	16.98
(b)	Other Equity	10,265.85	2,974.03
	Total Liabilities and Equity	11,356.17	4,021.03

**By Order of the Board
for Authum Investment & Infrastructure Limited**

Date: 30th May, 2024
Place: Mumbai



Amit Dangi
Whole Time Director
DIN: 06527044

Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2024

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income :					
	Revenue from operations	886.01	491.53	(118.14)	2,412.01	374.22
	Other Income	17.10	1.58	0.91	21.08	3.13
	Total Income	903.11	493.11	(117.23)	2,433.09	377.36
2	Expenses :					
	(i) Finance Costs	(0.32)	9.61	16.05	65.02	45.87
	(ii) Fees and commission expenses	0.83	1.34	-	2.17	-
	(iii) Impairment on financial instruments	(452.72)	(199.85)	-	(652.57)	-
	(iv) Employee Benefits Expenses	17.15	7.73	0.34	26.03	1.43
	(v) Depreciation, Amortization and Impairment	0.56	0.58	0.47	1.92	1.12
	(vi) Others Expenses	38.08	15.37	20.26	67.25	41.76
	Total Expenses	(396.41)	(165.22)	37.12	(490.18)	90.18
3	Profit / (Loss) before exceptional items and tax (1-2)	1,299.52	658.33	(154.35)	2,923.27	287.18
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1,299.52	658.33	(154.35)	2,923.27	287.18
6	Tax Expense	(198.81)	53.30	(20.06)	(0.41)	46.98
7	Profit / (Loss) for the period from continuing operations(5-6)	1,498.33	605.03	(134.29)	2,923.68	240.20
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period (7-10)	1,498.33	605.03	(134.29)	2,923.68	240.20
12	Other Comprehensive Income					
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L					
	- Gain / (Loss) on fair value of Equity Instruments	198.05	736.61	(353.62)	1,850.09	(370.49)
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,696.39	1,341.64	(487.91)	4,773.76	(130.29)
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98	16.98
15	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	88.22	35.62	(7.91)	172.14	14.14
	Diluted (Rs.)	88.22	35.62	(7.91)	172.14	14.14

Notes :-

1

The above Audited standalone financial results for the quarter and year ended on 31.03.2024 were approved and taken on record in the Board meeting held on 30th May, 2024 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the company have carried out the audit of the aforesaid results and have issued an audit report with unmodified opinion.

2

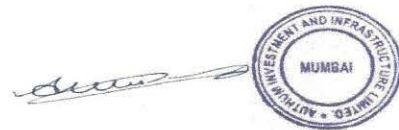
The audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.

3

As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.

4

The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Divison III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.



- 5 a) Scheme of arrangement between the Company and Reliance Commercial Finance Limited ("RCFL or Demerged company") and their respective shareholders and creditors has been approved by Honourable National Company Law Tribunal (NCLT), Mumbai Bench vide Order dated 10th May 2024. The certified copy of the said Order was filed with Registrar of Companies and the effective date of the Scheme of arrangement is 21st May 2024 and the Appointed Date of the Scheme of arrangement is 1st October 2023. Pursuant to Scheme the entire Lending Business (Demerged Undertaking) of the RCFL (comprising all assets, liabilities, licences, rights, employees etc.) has been transferred to the Company with effect from the Appointed Date as going concern in the manner and terms and conditions as contemplated in the Scheme.
- b) Further, all the inter company balances pertaining to the Demerged Undertaking have been cancelled and all the inter company transactions (in relation to the Demerged Undertaking) between Appointed Date and Effective Date have been cancelled.
- c) The demerger has been accounted in accordance with Ind-AS 103 "Business Combinations". The financials have been restated with effect from 01st October, 2023 (Appointed Date).
- 6 The Company is engaged primarily into the NBFC business activities (Investments / trading in shares & securities and lending). The Company has its operations within India and all revenue is generated within India. Income from Investment / trading in shares & securities are subject to market risks and the future profits/losses may fluctuate depending upon factors & forces affecting the securities market. Hence Quarter on Quarter results may not be comparable.
- 7 After giving effect to the scheme of arrangement and considering the provisions of Income Tax Act, provision for tax for current year has been computed.
- 8 The figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited results in respect of full financial year and the published year to date reviewed upto the third quarter of the respective financial year.
- 9 There were no investor complaint pending at the beginning of the current quarter and also no complaint was received during the quarter,hence there is no pending investor complaint for disposal at the end of the quarter.
- 10 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

Date: 30th May, 2024
Place: Mumbai

By Order of the Board
For Authum Investment & Infrastructure Limited



Amit Dangi
Amit Dangi
Whole Time Director
DIN: 06527044

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

		(Rs. in Crores)	
Particulars	For the year ended 31.03.2024 (Audited)	For the year ended 31.03.2023 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	1537.05	287.18	
Adjustment for:	0.00	0.00	
Interest Expenses	63.46	45.87	
Depreciation, Amortization and Impairment	1.70	1.12	
Rent Income	(3.99)	-	
Net (Gain)/ Loss on Sale of Investments	(1,363.18)	(466.17)	
Net (Gain)/ Loss on Investments Property Sold / Discarded	0.09	0.11	
Operating Profit	235.13	(131.89)	
Adjustment for working capital changes			
Decrease/(Increase) in Receivables	(58.79)	6.28	
Decrease/(Increase) in Loans	(146.57)	(58.04)	
Decrease/(Increase) in Other Financial Assets	(28.67)	92.90	
Decrease/(Increase) in Other Non-Financial Assets	(62.39)	(3.30)	
Increase / (decrease) in Trade Payables	(35.62)	45.79	
Increase / (decrease) in Other Financial Liabilities	(9.47)	9.47	
Increase / (decrease) in Other Non-Financial Liabilities	(0.76)	3.54	
Cash generated /(used) from operations	(107.14)	(35.24)	
Income Tax Paid (net of refunds)	(2.03)	(69.13)	
Net cash generated /(used) from operating activities (A)	(109.16)	(104.37)	
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase)/Sale of Investments	440.42	(312.00)	
(Purchase)/Sale of Property, Plant and Equipment	(1.75)	(5.38)	
(Purchase)/Sale of Intangible assets under development	(0.40)	-	
(Purchase)/Sale of Investments Property	(43.26)	(38.46)	
Rent Income	3.99	-	
Movement in Other Bank Balances	51.87	433.39	
Net cash generated /(used) from investing activities (B)	450.88	77.55	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceed/(Repayment) of Redeemable Preference Shares	(138.07)	-	
Proceeds/(Repayment) of Borrowings	(212.99)	98.54	
Interest Expenses	(51.68)	(45.87)	
Net cash generated /(used) from financing activities (C)	(402.75)	52.67	
Net Increase/(decreased) in cash and cash equivalents during the year	(61.03)	25.85	
Cash and cash equivalents at the beginning of the year	67.93	42.08	
Cash balance acquired on account of demerger	188.88	-	
Cash and cash equivalents at the end of the year	195.78	67.93	

**By Order of the Board
for Authum Investment & Infrastructure Limited**



[Signature]

**Date: 30th May, 2024
Place: Mumbai**

**Amit Dangri
Whole Time Director
DIN: 06527044**

Disclosures on Resolution Framework 1 and Resolution Framework 2, for Covid-19 related stress in terms of RBI Circulars, RBI/2020-21/16 DOR No. BP.BC/3/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021.

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A) aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half - year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal loans	0.59	0.29	-	0.24	0.35
Corporate persons*	-	-	-	-	-
Of which MSMEs	31.72	2.97	-	0.50	31.45
Others	-	-	-	-	-
Total	32.31	3.26	-	0.74	31.80

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016



May 30, 2024

To,

**Department of Corporate Relationship
BSE Ltd.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – AILL

The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time. With respect to the same, we hereby declare that the statutory auditor of our company, M/s. H. R. Agarwal & Associates, Chartered Accountants, Kolkata (Firm Registration No. 323029E) has issued the Audit Report with unmodified opinion on the Annual Audited Financial statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2024.

You are kindly requested to take the said declaration on record and oblige.

Thanking you,
For **Authum Investment & Infrastructure Limited**

Amit Dangi
Whole Time Director
DIN: 06527044