



February 06, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001.
Scrip Code: **541167**

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.
Symbol: **YASHO**

Sub: Outcome of Board Meeting held on February 06, 2024 and Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2023 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“**Listing Regulations**”), this is to inform you that the Board of Directors of Yasho Industries Limited (the “**Company**”) at its Meeting held today i.e. **February 06, 2024**, have inter alia, approved the following matters:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2023 along with Limited Review Report.
2. The said Unaudited Standalone and Consolidated Financial Results prepared in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report of the Statutory Auditors thereon, are enclosed herewith. The said Unaudited Financial Results are also being uploaded on the Company’s website at www.yashoindustries.com.
3. Appointment of Ms. Rupali Verma, as the Company Secretary & Compliance Officer of the Company w.e.f. the opening of business hours on February 19, 2024.

Brief details of the aforesaid, as required under Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

The Board Meeting commenced at 3.00 PM and was concluded at 4.15 PM.

Request you to kindly take the above information on record.

Thanking You,
Yours faithfully,

For Yasho Industries Limited

Parag Vinod Jhaveri
Digitally signed by
Parag Vinod Jhaveri
Date: 2024.02.06
16:22:05 +05'30'

Parag Vinod Jhaveri
Managing Director & CEO
DIN: 01257685
Encl: as above

YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/ 102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai – 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900



Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particular	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Ms. Rupali Verma, is appointed as the Company Secretary & Compliance Officer of the Company
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Ms. Rupali Verma, is appointed as the Company Secretary & Compliance Officer of the Company w.e.f. the opening of business hours on February 19, 2024. The remuneration and other terms of appointment of Ms. Rupali Verma shall be governed by the Nomination and Remuneration Committee and the Board of Directors of the Company from time to time.
3	Brief profile (in case of appointment);	Ms. Rupali Verma is a Member of ICSI (Membership No. A42923) and having a degree of B.Com. She has 8 years of work experience in Secretarial field.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Yasho Industries Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.

**To
THE BOARD OF DIRECTORS
YASHO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Yasho Industries Limited ("the Company") for the quarter ended 31st December 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 6th February, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 24164370BKJG106980

**For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W**

Chintan Shah

**CHINTAN V SHAH
Partner
Membership Number - 164370**



**Place: Mumbai
Date: February 06, 2024.**

Yasho Industries Limited

Registered Office : OFFICE NO 101/102,PENINSULA HEIGHTS,C D BARFIWALA MARG, JUHU LANE, ANDHERI WEST MUMBAI 400058.
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CIN : L74110MH1985PLC037900

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December, 2023

(Amount in Lakhs, except Earnings Per Share)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
	Income						
I	Revenue from operations	12,909	13,854	14,876	41,938	52,295	67,046
II	Other income	361	244	376	749	955	1,113
III	Total Income (I + II)	13,270	14,098	15,252	42,687	53,250	68,160
	Expenses						
	Cost of materials consumed	8,702	8,340	10,192	25,945	35,662	46,269
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-891	831	-716	1,075	-3,881	-5,177
	Employee benefits expense	1,063	1,055	967	3,127	2,873	3,858
	Finance Costs	348	384	392	1,027	1,179	1,554
	Depreciation and amortisation expense	391	387	519	1,166	1,511	1,984
	Other expenses	1,689	1,545	2,360	4,849	9,020	11,024
IV	Total expenses	11,302	12,542	13,713	37,189	46,363	59,512
V	Profit / (Loss) before exceptional items and tax (III - IV)	1,968	1,556	1,538	5,499	6,887	8,647
VI	Exceptional items [net]	-	-	-	-	-	-
VII	Profit / (Loss) before and tax (V + VI)	1,968	1,556	1,538	5,499	6,887	8,647
VIII	Tax Expense:						
	(a) Current tax	376	329	690	1,255	1,922	2,308
	(b) Deferred tax	113	34	18	116	-68	-91
	(c) Short / (excess) provision of the earlier period / year	-	-	-	-	-	-
		489	363	708	1,371	1,854	2,218
IX	Profit / (loss) for the period / year (VII - VIII)	1,479	1,193	830	4,127	5,033	6,430
X	Other Comprehensive Income:						
A.	Items that will not be reclassified to profit or loss in subsequent period / year						
	Re-measurement of the net defined benefit plan	-6	-6	-5	-18	-14	-23
	Less: Income tax relating to the above	-1	-1	-1	-4	-3	-6
X	Other Comprehensive Income / (loss) for the period / year, net of tax	-4	-4	-3	-13	-10	-18
XII	Total Comprehensive Income / (loss) for the period / year (IX + X) (Total of profit / (loss) and other comprehensive income / (loss) for the period / year)	1,474	1,189	827	4,114	5,023	6,412
	Paid-up Equity Share Capital (Face Value INR 10/- per share)	1,140	1,140	1,140	1,140	1,140	1,140
	Other Equity						22,568
	Earnings per Share (of INR 10/- per share) (not annualised)						
	(a) Basic earnings per share	13	10	7	36	44	56
	(b) Diluted earnings per share	13	10	7	36	44	56



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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31st December, 2023**

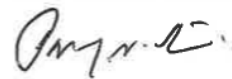
Notes:

1	The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 06th February 2024. The Statutory auditors have carried out a limited review of the standalone financial results for the quarter and nine months ended 31st December 2023. The review report has been filed with stock exchange and is available on the Company's website.
2	The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
3	The figures for the quarter ended on 31st December 2023 are balancing figures between the unaudited figures of nine months and the published year to date figures of the six months of the previous financial year which are subjected to limited review.
4	Previous periods / year figures are regrouped and rearranged wherever necessary including on account of amendment in Division II to Schedule III of Companies Act 2013 to conform current period presentation.
5	SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
	The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

PARTICULARS	QE 31.12.2023	QE 30.09.2023
	Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1) Sales within India	4,876	5,513
2) Sales Outside India	8,034	8,341
Total	12,909	13,854

6	The results for the quarter and nine months ended December 31, 2023 are available on the BSE Limited website (URL: www.bseindia.com), NSE limited website (URL: www.nseindia.com) and on the Company's website (URL: www.yashoindustries.com).
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For & On behalf of the Board of Directors
of Yasho Industries Limited



Parag Jhaveri
Managing Director
DIN: 01257685



Place: Mumbai
Date : 06th February 2024



Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Yasho Industries Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.

To
**THE BOARD OF DIRECTORS
YASHO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yasho Industries Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 31st December, 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 together with Notes thereon ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 6th February, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Yasho Industries Europe B.V.

We did not review the interim financial result of the subsidiary included in the Unaudited Consolidated financial results of Yasho Industries Europe B.V.; whose financial results reflect total revenues of Rs. 935.46 lakhs and Rs. 491.78 lakhs, net profit of (Rs. 197.14 lakhs) and (Rs.103.56 lakhs) and total comprehensive income of (Rs. 197.14 lakhs) and Rs. (103.56 lakhs) for the nine months ended December 31, 2023, as considered in the Unaudited Consolidated financial results. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report furnished to us by the Management.



These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 24164370BKDGIP2760

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah

CHINTAN V SHAH
Partner
Membership Number: 164370



Place: Mumbai
Date: February 06, 2024.

Yasho Industries Limited

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS 31st December, 2023

(Amount in Lakhs, except Earnings Per Share)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
	Income						
I	Revenue from operations	12,987	14,109	14,888	42,127	51,959	67,155
II	Other income	361	240	375	737	954	1,104
III	Total Income (I + II)	13,348	14,349	15,263	42,864	52,912	68,259
	Expenses						
	Cost of materials consumed	8,702	8,338	10,192	25,945	35,662	46,269
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-766	1,030	-1,015	1,200	-4,633	-5,735
	Employee benefits expense	1,063	1,055	967	3,127	2,873	3,858
	Finance Costs	355	388	395	1,040	1,182	1,558
	Depreciation and amortisation expense	391	387	519	1,166	1,511	1,984
	Other expenses	1,759	1,623	2,428	5,016	9,204	11,266
IV	Total expenses	11,505	12,820	13,485	37,494	45,798	59,199
V	Profit / (Loss) before exceptional items and tax (III - IV)	1,843	1,529	1,778	5,370	7,115	9,060
VI	Exceptional items [net]	-	-	-	-	-	-
VII	Profit / (Loss) before and tax (V + VI)	1,843	1,529	1,778	5,370	7,115	9,060
VIII	Tax Expense:						
	(a) Current tax	376	329	714	1,255	1,964	2,364
	(b) Deferred tax	113	34	18	116	-68	-91
	(c) Short / (excess) provision of the earlier period / year	-	-	-	-	-	-
		489	363	731	1,371	1,896	2,274
IX	Profit / (loss) for the period / year (VII - VIII)	1,354	1,166	1,046	3,999	5,219	6,787
X	Other Comprehensive Income:						
A.	Items that will not be reclassified to profit or loss in subsequent period / year						
	Re-measurement of the net defined benefit plan	-6	-6	-5	-18	-14	-23
	Less: Income tax relating to the above	-1	-1	-1	-4	-3	-6
X	Other Comprehensive income / (loss) for the period / year, net of tax	-4	-4	-3	-13	-10	-18
XII	Total Comprehensive Income / (loss) for the period / year (IX + X) (Total of profit / (loss) and other comprehensive income / (loss) for the period / year)	1,350	1,162	1,043	3,986	5,208	6,769
	Paid-up Equity Share Capital (Face Value INR 10/- per share)	1,140	1,140	1,140	1,140	1,140	1,140
	Other Equity						22,656
	Earnings per Share (of INR 10/- per share) (not annualised)						
	(a) Basic earnings per share	12	10	9	35	46	60
	(b) Diluted earnings per share	12	10	9	35	46	60



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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS 31st
December, 2023**

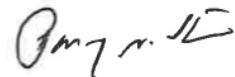
Notes:

1	The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 06th February 2024. The Statutory auditors have carried out a limited review of the consolidated financial results for the quarter and nine months ended 31st December 2023. The review report has been filed with stock exchange and is available on the Company's website.
2	The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
3	The figures for the quarter ended on 31st December 2023 are balancing figures between the unaudited figures of the nine months and the published year to date figures of the six months of the previous financial year which are subjected to limited review.
4	Previous periods / year figures are regrouped and rearranged wherever necessary including on account of amendment in Division II to Schedule III of Companies Act 2013 to conform current period presentation.
5	SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
	The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

PARTICULARS	QE 31.12.2023	QE 30.09.2023
	Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1) Sales within India	4,876	5,513
2) Sales Outside India	8,111	8,597
Total	12,987	14,109

6	The results for the quarter and nine months ended December 31, 2023 are available on the BSE Limited website (URL:www.bseindia.com), NSE limited website (URL: www.nseindia.com) and on the Company's website (URL: www.yashoindustries.com).
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For & On behalf of the Board of Directors
of Yasho Industries Limited



Parag Jhaveri
Managing Director
DIN: 01257685



Place: Mumbai
Date : 06th February 2024

