



**NOVA**  
**IRON & STEEL LTD.**

CIN : L02710CT1989 PLC010052

F-Block, 1st Floor, International Trade Tower, Nehru Place,  
New Delhi-110019 INDIA Tel.: +91-11-30451000 Fax: +91-11-23712737

Email : raj\_nisl2007@yahoo.com, www.novaironsteel.com

## ONLINE PORTAL

Ref. No.: NISL/SE/2022-23

Dated: 14/09/2022

The Secretary  
Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI 400 001

**Subject: Intimation regarding submission of Application for the extension of time  
for holding Annual General Meeting with ROC**


Dear Sir,

This is to inform that Company has submitted an Application with Registrar of Companies – Chhattisgarh (ROC) for extension of time for holding Annual General meeting of the Company for the FY 2021-22. A copy of the application is enclosed for your reference. The approval of ROC in this regard will be intimated accordingly.

This is for your information.

Thanking you  
Yours faithfully

**For Nova Iron and Steel Limited**

  
**(Dheeraj Kumar)**  
Company Secretary





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Ref:NISL/ROC/2022-23

Dated: 10/09/2022

To,

Shri M. VARAPRASAD RAO (ROC cum OL Bilaspur)  
ROC-cum-Official Liquidator,  
1st Floor, Ashok Pingley Bhawan,  
Municipal Corporation,  
Nehru Chowk, Bilaspur- 495001, Chattisgarh  
Phone: (07752)-250092(D),250094  
roc.bilaspur@mca.gov.in

**Subject: Application for the extension of time for holding Annual General Meeting**

**Ref: M/s Nova Iron and Steel Limited  
(CIN: L02710CT1989PLC010052)**

Dear Sir,

This is with reference to above said subject, it is submitted that the Annual General Meeting of the members of the company in respect of the year ended on 31st March 2022 is required to be held on or before, 30<sup>th</sup> September 2022. Due to following unavoidable reasons which is are beyond the control of the management, the company is not in a position to hold its Annual General Meeting within the stipulated time period.

**Ground of Application:**

**Delay in finalization of Financial Statements and Auditor Report due to Resignation of Auditor of the Company:**

1. Resignation of Auditor of the Company due to our books of accounts are maintained at Plant at Village Dagori, Tehsil Belha, Bilaspur (Chhattisgarh) and Statutory Auditors were at Ludhiana, (Punjab). We were regularly requesting to our Statutory Auditor to visit the plant for Audit, but due to extremely bad situation due to Covid pandemic, it could not be possible for the auditor to visit the plant and also auditors were asking to increase the audit fees for the FY 2021-22, which was not possible for the company due to poor financial condition of the company. Ultimately our auditor has resigned on 09/03/2022.

Regd. Office : Village Dagori, Tehsil-Belha, Bilaspur (Chhattisgarh)-495224  
Tel. : +91-07752-285206 Fax : +91-07752-285213



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2. Now searching a new Auditor and asking him to do audit for the FY 31/03/2022 was a time consuming and challenging job. Anyhow we were successful and new Statutory Auditor was appointed on 28.3.2022. Our new statutory auditor started work immediately and audit team visited plant and as on now completed the audit for FY 31/03/2022 and in process of finalization of Auditor Report and Notes of Accounts.

In view of the above, the preparation of Annual Report, containing Balance Sheet, Notice of Annual General Meeting, Board Report, Corporate Governance Report and Management Discussion Report needs more time.

The company is making its best efforts to prepare and the Annual Report and conduct the AGM at the earliest. This is going to take some more time this year. Due to this unavoidable position, the Board of Directors of the company passed the resolution in its meeting held on, 14/08/2022 (Copy attached).

In view of the unexpected, unusual and extraordinary circumstances, The Registrar of Companies is humbly requested to kindly consider the aforesaid request and accord approval extending the period of time to hold Annual General Meeting in respect of financial year 2021-22 by a period of three (3) months time i.e. upto 31<sup>st</sup> December 2022.

**Other information:**

Sr. No.	Information sought	Information submission	
1	Due date of current year AGM	30 <sup>th</sup> September 2022	
2	Due date of AGM and Actual Date of Which AGM held during the last 5 years	Due Date of AGM	Actual Date
31/12/2021		31/12/2021 was adjourned on 07/01/2022 due to want of quorum	
31/12/2020		25/12/2020	
30/09/2019		28/09/2019	
30/09/2018		27/09/2018	
30/09/2017		27/09/2017	
3	Filing position of the Company	It is upto date	
4	Status of investor complaint, if any	As on date no investor complaint	

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		is pending
5	Details of extension granted for holding AGM during last five years	During last five year company was granted 2+1 months extension for the AGM for FY 2020-21
6	Compliance of the provisions of section 96 during the last 5 years	Yes, company has conducted every AGM within due date and in compliance with the provisions of section 96 during the last 5 years
7	Justified Grounds of Application	As explained above
8	Details of compounding application filed during last 5 years with respect to the Companies Act	Nil
9	Reason for delay in last AGM	Due to serious illness of Whole Time Director and impact of Covid-19

Further we are submitting other information

Thanking You,  
Yours Truly

**For Nova Iron and Steel Limited**

  
**Dheeraj Kumar**  
**(Company Secretary)**



Encl.: a/a