



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

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November 9, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Ref. : Unaudited Financial Results for the quarter and half year ended September 30, 2023

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in its meeting held on **Thursday, November 9, 2023**, *inter-alia*, have discussed and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023. Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023;
3. Presentation on the performance of the Company for the quarter and half year ended September 30, 2023;
4. Copy of the Press Release issued by the Company; and

Further, the Board of Directors decided to seek shareholders' approval for proposed amendment in Object clause of the Memorandum of Association of the Company. In this respect, following is submitted:

- (a) Subject to the approval of the Shareholders of the Company in accordance with Section 13 and other applicable provisions of the Companies Act, 2013, the Board of Directors of the Company have approved to amend the Object Clause(s) of the Memorandum of Association of the Company, *inter-alia*, by including certain main Object Clause(s) and an ancillary Object Clause.
- (b) The Board of Directors noted that the MotherSON Vision is to achieve 75% revenue from automotive industry and remaining 25% from new divisions / business. Accordingly, the Company has taken initiative and will take further initiative for new business verticals. Further, few of such business activities are presently been undertaken through various subsidiaries. In order to bring higher tax, financial and administrative efficiencies, the Company may explore such opportunities within the Company and thus the Board decided to amend the Object Clause(s) and seek shareholders approval in this respect.

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CIN No.: L34300MH1986PLC284510

Email: investorrelations@motherSON.com

The Board Meeting of the Company commenced at 1130 Hours (IST) and concluded at 1355 Hours (IST).

The results will be uploaded on Company's website at www.motherson.com in compliance with Regulation 46(2)(I)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana Motherson International Limited
(formerly Motherson Sumi Systems Limited)

Alok Goel
Company Secretary

Encl(s) : As above

SAMIL posts revenue of Rs. 23,474 crores with 28% growth on YoY with healthy booked business of USD 77+ billion; Profit stands at Rs. 451 crores excluding one-time provisions for footprint rationalisation in the uncertain business environment.

India (09th Nov 2023) – Samvardhana Motherson International Limited (SAMIL) [formerly Motherson Sumi Systems Ltd.] today announced its financial results for the second quarter of the fiscal year 2023-24, which ended on 30th September 2023.

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Motherson said,

"This performance is a testament to our team's dedication and hard work on the back of customer support in navigating uncertain business environments. We are cautious yet confident in our ability to adapt and navigate through these challenges. The integration of acquired entities is at its initial phase and moving in the right direction towards unlocking its full value in the coming times. The booked business of over USD 77bn reflects the strong relationship and mutual trust we share with our customers."

Key Highlights

- Automotive **booked business grew to USD 77+ billion** (from USD 69.1 billion on March 23), with a share of **22% coming from Electric vehicles.**
- Investing and setting up **ten new facilities in India** to support customers' growth in auto and non-auto business
- Lower production on account of annual plant shutdowns at OEMs due to summer holiday in Europe, impact compounded by local disruptions in Europe and America
- **Closed four acquisitions** (SAS, Saddles, Rollon and Ichikoh) during the Q2FY24
- **Leverage is under control - The net Debt to EBITDA ratio is at 1.9x, well below the stated financial policy of 2.5x. This is despite paying approximately INR 3,800 crores for the foreclosed acquisitions.**

Financial Performance

Q2FY24	Amount (In Rs Crores)	Growth YOY Q2FY24 vs Q2FY23
Revenues	23,474	28%
EBITDA	2,001	34%
PAT (Normalised)	451	39%

Samvardhana Motherson International Limited (SAMIL) [Formerly Motherson Sumi Systems Ltd.]

Samvardhana Motherson International Limited (SAMIL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. The company, formerly known as Motherson Sumi Systems Limited, was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. The company is focused, dynamic, and progressive, providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company supports its customers from more than 350 facilities across 41 countries in five continents. The company has diversified to support customers in non-automotive businesses, including technology and industrial solutions, health & medical, aerospace and logistics. SAMIL is currently the largest auto ancillary in India and is ranked among the top 25 automotive suppliers worldwide. For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510).

Note –All numbers in the press statement are consolidated unless stated otherwise. For more details on the results of SAMIL, please contact.

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