



Ref: JSWSL:SEC:MUM:2023-24
December 19, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2.	BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041 Ref: Company Code- 500228 Kind Attn.: - Listing Department
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir,

Further to our earlier intimation dated October 20, 2023, notifying the exchange(s) about the proposal to acquire the remaining 10% stake in the Common Stock of JSW Steel (USA) Inc (“**JSW USA**”) by Periana Holdings LLC (“**Periana**”) (a wholly owned subsidiary of the Company), we would like to inform you that Periana has on December 18, 2023 (US Time) completed the acquisition by purchase of the remaining 10% stake in the Common stock of JSW USA.

Consequent to completion of this acquisition, Periana’s shareholding in JSW USA has increased from 90% (pre-acquisition) to 100% (post-acquisition) and JSW USA has become a Wholly Owned Subsidiary of Periana and a step down wholly owned subsidiary of the Company.

Please refer to our earlier intimation dated October 20, 2023, for the disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This is for your information and records.

Thanking you.

Yours faithfully,
for **JSW Steel Limited**

Lancy Varghese
Company Secretary

Cc:
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