

13<sup>th</sup> December, 2019

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**BSE Scrip Code – 500302**

**NSE Symbol – PEL**

**Sub: Allotment of equity shares pursuant to the Scheme of Amalgamation of Piramal Phytocare Limited with Piramal Enterprises Limited and their respective shareholders**

Dear Sir / Madam,

Further to our letters dated 5<sup>th</sup> November, 2019 and 2<sup>nd</sup> December, 2019 and pursuant to the Scheme of Amalgamation of Piramal Phytocare Limited (“Transferor Company” or “PPL”) with Piramal Enterprises Limited (“Transferee Company” or “PEL”) and their respective shareholders which was approved by Hon’ble NCLT, Mumbai bench vide its order dated 4<sup>th</sup> November, 2019, we wish to inform you that the duly empowered committee of the Board of Directors at its meeting held today has allotted 3,05,865 (Three Lakhs Five Thousand Eight Hundred and Sixty Five) fully paid-up equity shares of face value of Rs. 2/- each to the eligible shareholders of PPL as on Record date i.e. 12<sup>th</sup> December, 2019 (“equity shareholders of PPL”) in the ratio of 1 (One) fully paid-up equity share of the face value of Rs.2/- each of PEL for every 70 (Seventy) fully paid up equity shares of Rs. 10/- each of PPL held by the equity shareholders of PPL.

Consequently, the paid up equity share capital of the Company stands increased from 19,88,46,630 equity shares of Rs.2 each amounting to Rs. 39,76,93,260 to 19,91,52,495 equity shares of Rs.2 each amounting to Rs. 39,83,04,990.

As part of the aforesaid allotment, 13,781 equity shares representing fractional entitlement(s) of equity shareholders of PPL have been consolidated and allotted to the trustees appointed by the Board. The trustees will sell such equity shares at the prevailing market rate as soon as possible and distribute the net sale proceeds (after deduction of applicable taxes and other expenses incurred) to the equity shareholders of PPL in proportion to their respective fractional entitlements.



**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India  
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**

  
Bipin Singh  
Company Secretary



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