



January 25, 2019

The B S E Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Ltd.,
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

Sub: Holding Company Structure

Further to our earlier letter dated 18th January, 2019, wherein we have indicated that the Company shall be soon exiting from the Residential Housing space. Upon completion of on-going 11 residential projects and all obligations of delivery to our Customers, other Stakeholders and lenders in the residential business, we shall be focusing on rent yielding assets and other verticals.

In this regard, it is decided as a strategy that going forward, the Company will perform in a Holding Company structure constituting with various business verticals such as Office buildings, Healthcare Real estate, Warehousing, Amusement Parks, Hotels & Resorts, Data Centres, etc. including Facilities Management.

As such it has been decided that Nitesh Estates Limited (NEL) will be henceforth named as "NEL Holdings". The Board of Directors of the Company in their earlier meeting has already approved for the abbreviated name - "NEL Holdings Limited". The Company has already obtained necessary name approval from the Ministry of Company Affairs, New Delhi for its new name and subject to the Shareholders' approval and other approvals from the relevant authorities, the Company shall now be moving ahead in its next level of planning and strategic decisions in its new name.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

This is for your information and records.

Thanking You,

Yours faithfully,

For Nitesh Estates Limited

A handwritten signature in blue ink that reads "Prasant Kumar".

Prasant Kumar
Company Secretary & Chief Compliance Officer



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, # 8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.niteshestates.com