



TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
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•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

20th November, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 511559

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.
Scrip Code : TIMESGTY

Sub: Clarification on Cash Flow Statement for the half year ended 30th September, 2019

Dear Sir/Madam,

This is with reference to your email dated 13th November, 2019 regarding the quick results submitted to the Stock Exchange. We are hereby submitting Cash Flow Statement for the half year ended 30th September, 2019.

Kindly consider the Cash Flow Statement as a part of the Unaudited Financial Results for the quarter and half year ended on 30th September, 2019, submitted to the Stock Exchange on 13th November, 2019. The same was inadvertently missed out at the time of earlier submission.

Kindly take the above submission on your records.

Thanking you,

Yours faithfully,
For Times Guaranty Limited


Shweta Chaturvedi
Company Secretary

Encl: As above

Cash flow statement for the Half year ended September 30, 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Half Year ended 30.09.2019 Rs. in Lakhs
A.	CASH FLOW FROM OPERATING ACTIVITIES	
	Profit before Tax	127.14
	Adjustments for	
	Profit on sale of investments	(41.27)
	Fair Value Changes in Investments	(98.23)
	Interest Income from Investments	(18.20)
	Notional Interest Income from Security Deposit	(0.01)
	Operating profit before working capital changes	(30.57)
	Adjustments for	
	Change in other receivables	(15.30)
	Change in Inventories	(0.00)
	Change in non financial assets	(5.12)
	Change in other payables	(8.78)
		(29.20)
	Cash generated from operating activities	(59.77)
	Less : Taxes Paid/ Refund	(16.10)
	Net cash (used in) / generated from Operating activities (A)	(43.67)
B.	<u>Cash Flow from Investment Activities :</u>	
	Purchase of Investments (net)	36.23
	Interest Income Received	8.28
	Net cash generated from Investing activities/Invested in Investment activities (B)	44.51
C.	<u>Cash Flow from Financing Activities :</u>	
	Loan to Employees	0.05
	Net cash generated from Investing activities/Invested in Investment activities (B)	0.05
	Net Increase/(Decrease) in Cash Equivalents (A+B)	0.88
	<u>Cash and Bank balances at the beginning of the period :</u>	
	Cash and cash equivalents	1.07
	<u>Cash and Bank balances at the End of the period :</u>	
	Cash and cash equivalents	1.96

