



# Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.  
Tel.: 022-4058 7300 • Fax : +91-22-4058 7360 • Email: swan@swan.co.in  
CIN. L17100MH1909PLC000294

Swan/nse/bse

31<sup>st</sup> January, 2024

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-East,  
Mumbai – 400 051  
Symbol: SWANENERGY

Dept. of Corporate Service  
BSE Limited,  
P.J. Tower, Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 503310

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

**Sub: Unaudited Standalone & Consolidated Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023 (IND AS Compliant)**

In compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Un-audited standalone & consolidated Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023 and also the Limited Review Report furnished by the Statutory Auditors of the Company.

The said results have been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e., 31<sup>st</sup> January, 2024.

The meeting commenced at 04:45 p.m. and concluded at 05.45 p.m.

We would request you to please take on record the above and post the same on your website for dissemination to the public.

Thanking you,

Yours faithfully,

**For Swan Energy Limited**

**(Arun S. Agarwal)**  
**Company Secretary**

Encl: a/a

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of  
Swan Energy Limited, Mumbai**

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Swan Energy Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its shares of the net profit after tax and total comprehensive income for the quarter and nine months ended 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the regulation") as amended.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the 'Listing Regulations'. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4) We did not review the interim financial information of 5 subsidiaries (including 1 foreign subsidiary) included in "the Statement" whose interim financial information for the quarter ended 31<sup>st</sup> December 2023 reflect total revenue of Rs. 1,57,612.37 lakh, total net profit after tax of Rs. 22,195.27 lakh and total comprehensive profit of Rs. 22,300.05 lakh, as considered in the Statement.

The quarterly and nine months unaudited financial statements and other financial information of 4 Indian subsidiaries have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the unaudited consolidated financial results, to the extent, is based solely on the reports of such other auditors. For 1 foreign subsidiary, we have relied upon the letter from the management, certifying the correctness of the figures for the quarter and nine months ended 31<sup>st</sup> December 2023.

- 5) In our conclusion and to the best of our information and according to the explanations given to us, and based on the consideration of the Reports of the other auditors and management letter referred to in paragraph 4 above, these quarterly unaudited consolidated financial results:

# N. N. Jambusaria & Co.

Chartered Accountants

a. includes the results of the following 8 (eight) subsidiaries.

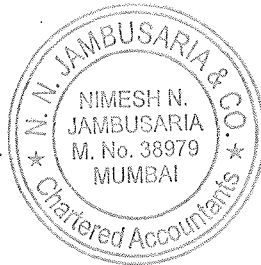
Name of the Entity	Relationship
i. Cardinal Energy and Infrastructure Private Limited	wholly owned Subsidiary
ii. Pegasus Ventures Private Limited	wholly owned Subsidiary
iii. Swan LNG Private Limited	Subsidiary
iv. Triumph Offshore Private Limited	Subsidiary
v. Swan Mills Private Limited	wholly owned Subsidiary
vi. Veritas (India) Limited	Subsidiary
vii. Hazel Infra Limited	Subsidiary
viii. Wilson Corporation FZE	Foreign - wholly owned subsidiary

b. have been presented in accordance with the requirements of Regulation 33 of 'the Regulation', as amended.

c. nothing has come to our attention that causes us to believe that the accompanying Statement contains any material misstatement.

For N. N. Jambusaria & Co.  
Chartered Accountants  
Firm Registration No. 104030W

*N. N. Jambusaria*



**Nimesh N. Jambusaria**  
Partner  
Membership No. 038979  
UDIN: 24038979BKBNOW9809  
Mumbai, 31<sup>st</sup> January 2024

**SWAN ENERGY LIMITED**

Corporate Identity Number(CIN): L17100MH1909PLC000294

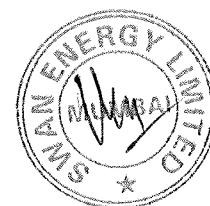
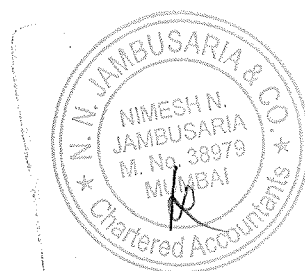
Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Phone:022-40587300; Email: swan@swan.co.in; Website: www.swan.co.in

**Statement of Unaudited Consolidated Financial Results For the Quarter and Nine Months Ended December 31, 2023**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>INCOME:</b>						
	a) Revenue from Operations	1,59,167.96	1,22,326.32	10,109.51	3,61,924.06	50,495.12	1,43,814.37
	b) Other Income	6,278.49	684.65	164.54	7,377.77	652.68	1,076.78
	<b>Total Income</b>	<b>1,65,446.45</b>	<b>1,23,010.97</b>	<b>10,274.05</b>	<b>3,69,301.83</b>	<b>51,147.80</b>	<b>1,44,891.15</b>
2	<b>EXPENSES:</b>						
	(a) Cost of materials consumed	1,29,238.77	94,908.99	8,122.75	2,80,651.96	45,002.38	1,10,440.26
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(493.47)	(2,383.71)	(780.11)	(5,648.78)	(3,035.92)	(3,683.57)
	(c) Employee benefits expenses	1,065.89	831.14	748.43	2,631.48	2,071.13	3,161.99
	(d) Finance Costs	5,753.23	5,834.26	5,608.43	17,328.87	16,117.61	22,279.90
	(e) Depreciation & amortisation expense	2,715.85	2,709.54	1,825.27	8,104.23	5,452.76	8,134.78
	(f) Other Expenses	3,773.29	3,273.57	3,377.63	9,274.46	7,131.15	10,782.12
	<b>Total Expenses</b>	<b>1,42,053.56</b>	<b>1,05,173.79</b>	<b>18,902.40</b>	<b>3,12,342.22</b>	<b>72,739.11</b>	<b>1,51,115.48</b>
3	<b>Profit/(Loss) before exceptional Items and Tax (1-2)</b>	<b>23,392.89</b>	<b>17,837.18</b>	<b>(8,628.35)</b>	<b>56,959.61</b>	<b>(21,591.31)</b>	<b>(6,224.33)</b>
4	Exceptional Items - (Expense)/Income	-	-	-	-	-	-
5	<b>Profit share in associate</b>	-	-	5,393.68	-	5,393.68	-
6	<b>Profit/(Loss) before Tax</b>	<b>23,392.89</b>	<b>17,837.18</b>	<b>(3,234.67)</b>	<b>56,959.61</b>	<b>(16,197.63)</b>	<b>(6,224.33)</b>
7	<b>Tax Expenses</b>						
	(1) Current tax	56.06	62.68	154.11	191.72	442.74	599.55
	(2) Short/(Excess) provision for earlier years	0.26	-	-	0.26	-	-
	(3) Deferred Tax	1,337.51	1,217.90	(1,818.72)	3,729.85	(4,320.96)	(718.96)
8	<b>Net Profit after Tax (6-7)</b>	<b>21,999.06</b>	<b>16,556.60</b>	<b>(1,570.06)</b>	<b>53,037.78</b>	<b>(12,319.41)</b>	<b>(6,104.92)</b>
9	Other Comprehensive Income (Net of Tax)	104.78	1,108.42	-	1,019.57	-	(542.91)
10	<b>Total Comprehensive Income (8+9)</b>	<b>22,103.84</b>	<b>17,665.02</b>	<b>(1,570.06)</b>	<b>54,057.35</b>	<b>(12,319.41)</b>	<b>(6,647.83)</b>
11	<b>Attributable to</b>						
	Owners of the Company	11,511.20	8,458.16	1,685.01	27,458.43	(4,146.34)	(3,883.52)
	Non-Controlling Interest	10,487.86	8,098.44	(3,255.07)	25,579.35	(8,173.07)	(2,764.31)
12	Paid - up Equity Share Capital [Face value: ₹ 1/- per share]	2,639.17	2,639.17	2,639.17	2,639.17	2,639.17	2,639.17
13	<b>Earnings per Shares (EPS) Basic &amp; Diluted</b>						
	a) Before Extraordinary Items ( In ₹ )	8.38	6.69	(0.59)	20.48	(4.67)	(2.52)
	b) After Extraordinary Items ( In ₹ )	8.38	6.69	(0.59)	20.48	(4.67)	(2.52)

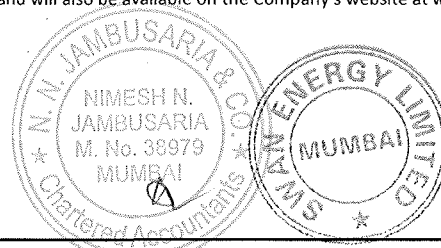


**Segment Wise Revenue, Results and Capital Employed**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUE (GROSS INCOME)</b>						
	a) Segment - Textile	4,955.53	5,563.42	5,574.79	16,221.52	18,073.64	24,485.21
	b) Segment - Energy	19,121.92	18,929.41	-	56,743.51	-	19,885.42
	c) Segment - Construction/Others	2,700.77	3,746.75	4,534.72	12,959.65	32,421.48	33,545.17
	d) Segment - Distribution & Development	1,27,284.74	92,081.68	-	2,60,361.81	-	29,864.31
	e) Segment - Warehousing	5,090.58	2,005.06	-	15,623.15	-	36,034.26
	f) Segment - Manufacturing	-	-	-	-	-	-
	g) Segment - Power Generation	14.42	-	-	14.42	-	-
	<b>Total</b>	<b>1,59,167.96</b>	<b>1,22,326.32</b>	<b>10,109.51</b>	<b>3,61,924.06</b>	<b>50,495.12</b>	<b>1,43,814.37</b>
	Less:- Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Income</b>	<b>1,59,167.96</b>	<b>1,22,326.32</b>	<b>10,109.51</b>	<b>3,61,924.06</b>	<b>50,495.12</b>	<b>1,43,814.37</b>
<b>2</b>	<b>SEGMENT RESULTS (+/-)</b>						
	<b>Profit before tax and interest</b>						
	a) Segment - Textile	924.71	859.60	421.83	2,376.82	1,633.46	2,133.14
	b) Segment - Energy	17,967.48	17,714.85	(4,315.32)	52,877.43	(8,938.51)	7,728.41
	c) Segment - Construction/Others	38.08	277.04	873.57	640.43	1,831.35	2,929.00
	d) Segment - Distribution & Development	1,525.93	679.31	-	2,677.69	-	1,302.10
	e) Segment - Warehousing	8,733.55	4,117.69	-	15,715.67	-	2,299.16
	f) Segment - Manufacturing	-	-	-	-	-	-
	g) Segment - Power Generation	(68.66)	(2.07)	-	(74.69)	-	-
	<b>Total Segment Results</b>	<b>29,121.09</b>	<b>23,646.42</b>	<b>(3,019.92)</b>	<b>74,213.35</b>	<b>(5,473.70)</b>	<b>16,391.81</b>
	Less : Interest	5,753.23	5,834.26	5,608.43	17,328.87	16,117.61	22,279.90
	Less : Others un allocable exp	(25.03)	(25.02)	-	(75.13)	-	336.24
	Add : Share of profit/(loss) of associate	-	-	5,393.68	-	5,393.68	-
	<b>Total Profit before Tax</b>	<b>23,392.89</b>	<b>17,837.18</b>	<b>(3,234.67)</b>	<b>56,959.61</b>	<b>(16,197.63)</b>	<b>(6,224.33)</b>
<b>3</b>	<b>SEGMENT ASSETS</b>						
	a) Segment - Textile	19,825.81	18,900.78	18,392.39	19,825.81	18,392.39	18,027.99
	b) Segment - Energy	4,98,552.88	5,11,703.69	4,53,802.57	4,98,552.88	4,53,802.57	4,62,364.65
	c) Segment - Construction/Others	1,58,439.55	1,37,564.96	1,50,760.30	1,58,439.55	1,50,760.30	1,26,421.80
	d) Segment - Distribution & Development	2,69,626.16	2,66,954.53	-	2,69,626.16	-	1,65,838.37
	e) Segment - Warehousing	1,20,763.00	1,20,702.04	-	1,20,763.00	-	2,09,023.41
	f) Segment - Manufacturing	36,299.10	35,983.23	-	36,299.10	-	36,143.94
	g) Segment - Power Generation	-	117.89	-	-	-	134.22
	h) Unallocable	2,180.47	3,273.58	-	2,180.47	-	4,523.81
	<b>Total Segment Assets</b>	<b>11,05,686.97</b>	<b>10,95,200.70</b>	<b>6,22,955.26</b>	<b>11,05,686.97</b>	<b>6,22,955.26</b>	<b>10,22,478.19</b>
<b>4</b>	<b>SEGMENT LIABILITIES</b>						
	a) Segment - Textile	3,463.43	7,531.27	9,832.31	3,463.43	9,832.31	9,337.50
	b) Segment - Energy	3,32,792.74	3,59,750.10	3,41,566.52	3,32,792.74	3,41,566.52	3,37,491.39
	c) Segment - Construction/Others	1,59,786.88	1,35,678.97	1,22,841.60	1,59,786.88	1,22,841.60	1,20,385.48
	d) Segment - Distribution & Development	1,02,966.99	1,02,312.58	-	1,02,966.99	-	33,568.84
	e) Segment - Warehousing	67,175.96	72,876.06	-	67,175.96	-	1,44,518.06
	f) Segment - Manufacturing	4,205.73	3,889.79	-	4,205.73	-	3,656.58
	g) Segment - Power Generation	-	4.26	-	-	-	2.08
	h) Unallocable	-	-	-	-	-	11.07
	<b>Total Segment Liabilities</b>	<b>6,70,391.73</b>	<b>6,82,043.03</b>	<b>4,74,240.43</b>	<b>6,70,391.73</b>	<b>4,74,240.43</b>	<b>6,48,971.00</b>

- Notes:**
- The Consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto and other Recognised Accounting Practices and Policies to the extent applicable.
  - The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, January 31, 2024. The Statutory Auditors have carried out Limited review of the aforesaid financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - The Resolution Applicant Hazel Mercantile Ltd. along with its strategic investor Swan Energy Ltd through SPV - Hazel Infra Ltd. has acquired RNEL. The shareholding ratio of SEL and HML in the SPV is 74 and 26 respectively. Hon'ble NCLT, Ahmedabad Bench, vide its order dated 23.12.2022, has approved Resolution Plan submitted by HML and SEL to acquire RNEL.  
As against the Upfront Payment made by HIL, RNEL has to allot 5 crore equity shares to HIL. As per the sanctioned Resolution Plan, the Monitoring Committee of RNEL, at its meeting held on 08.12.2023, approved the allotment of 5 crore equity shares of RNEL to HIL, subject to legal, regulatory and secretarial compliances and requisite approvals from the regulatory authorities and stock exchanges. RNEL is in the process of obtaining the requisite approvals which has not been received till 31.12.2023. Since 5 crore equity shares have not been credited to the demat account of HIL till 31.12.2023, RNEL has not become the subsidiary of HIL and step down subsidiary of SEL. On the shares being credited to the demat account of HIL, RNEL will become the subsidiary of HIL and step down subsidiary of SEL and requisite accounting treatments will be given effect to in the books of all concerned companies.
  - The Company operates in Seven segments namely, a) Textiles, b) Energy c) Construction/others d) Distribution & Development e) Warehousing f) Manufacturing and g) Power Generation.
  - The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.
  - These results will be filed with BSE Limited and National Stock Exchange of India Limited and will also be available on the Company's website at www.swan.co.in.



For Swan Energy Limited  
  
 Nikhil V. Merchant  
 Managing Director  
 DIN: 00614790

Place : Mumbai  
 Date: January 31, 2024

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
Swan Energy Limited, Mumbai

1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Swan Energy Limited (the "Company") for the quarter and nine months ended 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

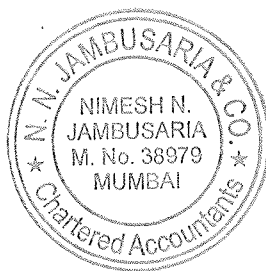
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. N. Jambusaria & Co.  
Chartered Accountants  
Firm Registration No. 104030W



Nimesh N. Jambusaria  
Partner  
Membership No. 038979  
UDIN: 24038979 BKB NOV 7726  
Mumbai, 31<sup>st</sup> January, 2024



## SWAN ENERGY LIMITED

Corporate Identity Number(CIN): L17100MH1909PLC000294

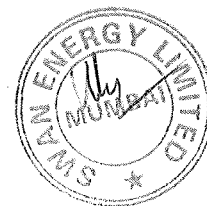
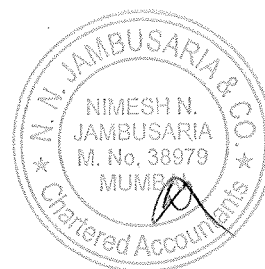
Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Phone:022-40587300; Email: swan@swan.co.in; Website: www.swan.co.in

### Statement of Unaudited Standalone Financial Results For the Quarter and Nine Months Ended Dec 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>INCOME:</b>						
	a) Revenue from Operations	6,799.66	8,453.54	9,260.01	26,611.26	48,044.00	54,722.62
	b) Other Income	134.94	90.44	35.60	268.94	168.04	250.49
	<b>Total Income</b>	<b>6,934.60</b>	<b>8,543.98</b>	<b>9,295.61</b>	<b>26,880.20</b>	<b>48,212.04</b>	<b>54,973.11</b>
2	<b>EXPENSES:</b>						
	(a) Cost of materials consumed	5,527.66	6,932.89	7,916.95	21,969.15	44,311.15	48,900.68
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(660.29)	(335.00)	(139.68)	(811.28)	(845.53)	(1,053.95)
	(c) Employee benefits expenses	567.47	411.87	445.56	1,407.21	1,076.84	1,549.38
	(d) Finance Costs	334.30	487.49	485.24	1,057.32	1,065.83	1,754.54
	(e) Depreciation & amortisation expense	201.36	200.16	197.53	599.44	589.72	798.90
	(f) Other Expenses	933.66	778.79	332.39	2,425.76	1,839.28	2,543.40
	<b>Total Expenses</b>	<b>6,904.16</b>	<b>8,476.20</b>	<b>9,237.99</b>	<b>26,647.60</b>	<b>48,037.29</b>	<b>54,492.95</b>
3	<b>Profit/(Loss) before exceptional Items and Tax (1-2)</b>	<b>30.44</b>	<b>67.78</b>	<b>57.62</b>	<b>232.60</b>	<b>174.75</b>	<b>480.16</b>
4	Exceptional Items - (Expense)/Income	-	-	-	-	-	-
5	<b>Profit/(Loss) before Tax</b>	<b>30.44</b>	<b>67.78</b>	<b>57.62</b>	<b>232.60</b>	<b>174.75</b>	<b>480.16</b>
6	Tax Expenses						
	(1) Current tax	6.10	21.82	19.71	73.46	59.14	145.70
	(2) Short/(Excess) provision for earlier years	-	-	-	-	-	-
	(3) Deferred Tax	(11.66)	(12.36)	(6.72)	(39.89)	(23.00)	(29.04)
7	<b>Net Profit after Tax (5-6)</b>	<b>36.00</b>	<b>58.32</b>	<b>44.63</b>	<b>199.03</b>	<b>138.61</b>	<b>363.50</b>
8	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	11.41
9	<b>Total Comprehensive Income (7+8)</b>	<b>36.00</b>	<b>58.32</b>	<b>44.63</b>	<b>199.03</b>	<b>138.61</b>	<b>374.91</b>
10	Paid - up Equity Share Capital [FV: ₹ 1/- per share]	2,639.17	2,639.17	2,639.17	2,639.17	2,639.17	2,639.17
11	<b>Earnings per Shares (EPS) Basic &amp; Diluted</b>						
	a) Before Extraordinary Items ( In ₹ )	0.01	0.02	0.02	0.08	0.05	0.14
	b) After Extraordinary Items ( In ₹ )	0.01	0.02	0.02	0.08	0.05	0.14



**Segment Wise Revenue, Results and Capital Employed**

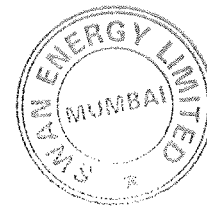
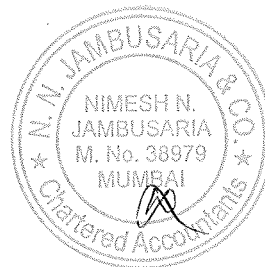
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUE (GROSS INCOME)</b>						
	a) Segment - Textile	4,955.53	5,563.42	5,574.79	16,221.52	18,073.64	24,485.21
	b) Segment - Construction/Others	1,844.13	2,890.12	3,685.22	10,389.74	29,970.36	30,237.41
	<b>Total</b>	<b>6,799.66</b>	<b>8,453.54</b>	<b>9,260.01</b>	<b>26,611.26</b>	<b>48,044.00</b>	<b>54,722.62</b>
	Less:- Inter Segment Revenue	-	-	-	-	-	-
	<b>Total Income</b>	<b>6,799.66</b>	<b>8,453.54</b>	<b>9,260.01</b>	<b>26,611.26</b>	<b>48,044.00</b>	<b>54,722.62</b>
<b>2</b>	<b>SEGMENT RESULTS (+/-)</b>						
	<b>Profit/(Loss) before tax and interest</b>						
	a) Segment - Textile	924.71	859.60	421.83	2,376.82	1,633.46	2,133.14
	b) Segment - Construction/Others	(559.97)	(304.33)	121.03	(1,086.90)	(392.88)	101.56
	<b>Total Segment Results</b>	<b>364.74</b>	<b>555.27</b>	<b>542.86</b>	<b>1,289.92</b>	<b>1,240.58</b>	<b>2,234.70</b>
	Less : Interest	334.30	487.49	485.24	1,057.32	1,065.83	1,754.54
	Less : Others un allocable exp	-	-	-	-	-	-
	<b>Total Profit/(Loss) before Tax</b>	<b>30.44</b>	<b>67.78</b>	<b>57.62</b>	<b>232.60</b>	<b>174.75</b>	<b>480.16</b>
<b>3</b>	<b>SEGMENT ASSETS</b>						
	a) Segment - Textile	19,825.81	18,900.78	18,392.39	19,825.81	18,392.39	18,027.99
	b) Segment - Construction/Others	1,53,177.27	1,70,401.84	1,53,469.28	1,53,177.27	1,53,469.28	1,57,426.25
	c) Unallocable	89.13	61.49	-	89.13	-	56.86
	<b>Total Segment Assets</b>	<b>1,73,092.21</b>	<b>1,89,364.11</b>	<b>1,71,861.67</b>	<b>1,73,092.21</b>	<b>1,71,861.67</b>	<b>1,75,511.10</b>
<b>4</b>	<b>SEGMENT LIABILITIES</b>						
	a) Segment - Textile	3,463.43	7,531.27	9,832.31	3,463.43	9,832.31	9,337.50
	b) Segment - Construction/Others	41,146.95	53,375.34	34,060.53	41,146.95	34,060.53	37,586.98
	c) Unallocable	421.05	432.72	-	421.05	-	460.95
	<b>Total Segment Liabilities</b>	<b>45,031.43</b>	<b>61,339.33</b>	<b>43,892.84</b>	<b>45,031.43</b>	<b>43,892.84</b>	<b>47,385.43</b>

**Notes:**

- The Standalone financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, January 31, 2024. The Statutory Auditors have carried out Limited review of the aforesaid financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company operates in two segments namely, a) Textiles and b) Construction/others.
- The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.
- These results will be filed with BSE Limited and National Stock Exchange of India Limited and will also be available on the Company's website at [www.swan.co.in](http://www.swan.co.in)

For Swan Energy Limited



*Nikhil V. Merchant*

**Nikhil V. Merchant**  
Managing Director  
DIN: 00614790

Place : Mumbai  
Date: January 31, 2024