

KESAR ENTERPRISES LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbei-400 020, India. Website : http://www.kesarindia.com Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : headoffice@kesarindia.com CIN : L24116MH1933PLC001996

15th March, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: 507180

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Clause 16 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that a Petition under Section 7 of the Insolvency and Bankruptcy Code, 2016 has been filed by UCO Bank to initiate Corporate Insolvency Resolution Process (CIRP) of the Company, before the Hon'ble National Company Law Tribunal, Mumbai Bench, specifying therein the amount of default as Rs.120,89,67,150.63.

The Company shall keep the exchange updated of the further developments in the matter.

The above is for your information and record.

Thanking you,

Yours faithfully, For Kesar Enterprises Limited

Gaurav Sharma Company Secretary & General Manager (Legal)