



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 25.08.2021

To,
National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE CODE- "TGBHOTELS"

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
SCRIP ID: BSE- 532845

Sub: Announcement under Regulation 30 and other relevant regulation of SEBI (Listing Obligations and Associates, Requirements) Regulation, 2015

Dear Sir,

Disclosure Pursuant to Regulation 30 and other relevant regulation of SEBI (Listing Obligations and Associates, Requirements).Regulation, 2015

we hereby inform you that M/s. Suresh R. Shah & Associates, (FRN: 110691W) Chartered Accountants, has resigned from the post of Statutory Auditors of the Company with effect from August 24, 2021 as per the reason stated in their resignation letter read with the disclosure received from the Auditor.

Due to the resignation of M/s. Suresh R. Shah & Associates, (FRN: 110691W); Statutory Auditors of the Company, the casual vacancy is filled by the Board on the recommendation of Audit Committee by appointing M/s. Prakash Tekwani & Associates, (FRN: 120253W), Chartered Accountant, Ahmedabad. (Consent letter & Brief profile attached herewith)

The information required from the said auditor in pursuance of SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as Annexure-A

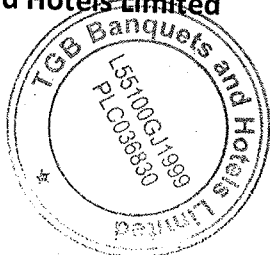
You are requested to please take note of same and arrange to inform the members of exchange and public at large accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited


Priyanka K. Gola
(Company Secretary)



TGB BANQUETS AND HOTELS LIMITED

Registered Office: "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad -380054 Gujarat Tel.: 079 2684 1000
Email: info@tgbhotels.com Website: www.tgbhotels.com
CIN: L55100GJ1999PLC036830



Suresh R. Shah & Associates

Chartered Accountants

To
Board of Directors
TGB Banquets and Hotels Limited
The Grand Bhagwati
Plot No 380 S.G Road
Bodakdev
Ahmedabad 380054

Dear Sir

Sub: Resignation as Statutory Auditors of the company

We hereby tender our resignation as statutory Auditor of the company. So we request you to accept our resignation w.e.f 24-08-2021.

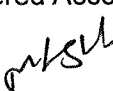
Please accept and acknowledge the same and oblige

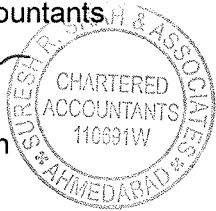
For Further details, refer Annexure A

Thanking You

Yours Truly

For Suresh R Shah & Associates
Chartered Accountants


Mrugen K Shah
Partner
M.NO 117412



Date: 24-08-2021
Place: Ahmedabad

1 Name of the listed entity/material subsidiary: TGB BANQUETS AND HOTELS LIMITED (L55100GJ1999PLC036830)

2. Details of the statutory auditor:

a. Name: SURESH R SHAH & ASSOCIATES

b. Address: 1ST FLOOR GHANSHYAM CHAMBERS OPP MITHAKHALI RLY CROSSING, ELLISBRIDGE, AHMEDABAD 3800 06

c. Phone number: 079-26464303

d. Email: casrs222@gmail.com

3. Details of association with the listed entity/ material subsidiary:

a. Date on which the statutory auditor was appointed: 03-04-2018

b. Date on which the term of the statutory auditor was scheduled to expire: 31-03-2022

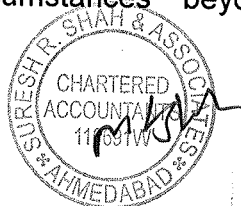
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. Quarterly Unaudited Standalone Financial Results for the quarter ended on 30-06-2021.

4. Detailed reasons for resignation: The Company being into hospitality business has proposed reduction in audit fees due to Covid 19 situation. However the same is not commensurate with the time and efforts involved in carrying the audit, we would not be able to continue as statutory auditors for the company.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): N.A

6. In case the information requested by the auditor was not provided, then following shall be disclosed: N.A

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.



b. Whether the lack of information would have significant impact on the financial statement results.

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)

d. Whether the lack of information was prevalent in the previous reported financial statement results. If yes, on what basis the previous audit/limited review reports were issued.

7. Any other facts relevant to the resignation: None

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Suresh R Shah & Associates

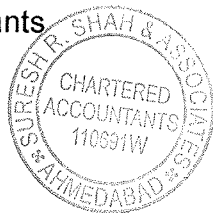
Chartered Accountants



Mrugen K Shah

Partner

MNo 117412



Date: 24-08-2021

Place: Ahmedabad