

Date: June 01, 2024

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Symbol-EXICOM
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Ref: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Subject: Intimation of closure of Horizon Power Solutions DMCC, a Wholly-Owned Subsidiary Company

Dear Sir(s) / Madam,

We wish to inform that Horizon Power Solutions DMCC, a Wholly-Owned subsidiary of the Company ("Subsidiary"), registered with Dubai Multi Commodities Centre Authority bearing registration number DMCC193430, has been dissolved, with effect from November 27, 2023. It may be noted that it was not a material subsidiary of the Company and did not have any business activity.

Further, it is informed that pursuant to the board resolution dated August 11, 2023, approving closure of the said Subsidiary Company, the Company was in the process of completing the necessary procedures required to effect the closure and the same was disclosed in the Offer documents at the time of Initial Public Offer.

It may also be noted that the dissolution of this Subsidiary will not have any impact on the revenue or business activities of our company. This is primarily due to the fact that the Subsidiary has had nil business activity since its inception.

We hereby wish to state that we are making this disclosure voluntarily, although it is not explicitly required under Part B of Schedule III of SEBI Listing Obligations and Disclosure Requirements (LODR), as part of our commitment to transparency and regulatory compliance and in abundance of caution.

Please note that this Intimation is also available on the website of the Company www.exicom.in

This is for your information and records please.

Yours faithfully

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer
Membership No.: 25216