

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

March 14, 2024

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired equity shares of Ami Organics Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh
Rajen Ajmera

Digitally signed by
Rushabh Rajen Ajmera
Date: 2024.03.14
19:08:20 +05'30'

Rushabh Ajmera
Company Secretary

Encl. as above

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Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: Ami Organics Limited Consolidated Turnover as per last audited financials (FY 2022-23): <table border="1"><thead><tr><th>Particulars</th><th>Amount (in lakhs)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>61,673.45</td></tr><tr><td>Other income</td><td>431.98</td></tr><tr><td>Total</td><td>62,105.43</td></tr></tbody></table>	Particulars	Amount (in lakhs)	Revenue from operations	61,673.45	Other income	431.98	Total	62,105.43
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Revenue from operations	61,673.45									
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Total	62,105.43									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”:	No								
3.	Industry to which the entity being acquired belongs:	Pharmaceuticals								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 6.31 Crores								

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 59,650 Equity Shares (Previous Holding: NIL)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief Background:</p> <p>Ami Organics Limited develops Advance Pharma Intermediates for Active Pharmaceuticals Ingredients (APIs) to serve as many people as possible. Ami Organics Ltd is located in the western part of India in Gujarat state, with a strong market presence in more than 27 countries. Being an integrated supplier of Global Healthcare Products, Ami Organics Limited caters both, domestic and international market covering North & South America, Europe, and Asian Countries.</p> <p>Line of Business:</p> <p>Healthcare</p> <p>Website of the entity:</p> <p>www.amiorganics.com</p> <p>Date of Incorporation:</p> <p>June 12, 2007</p>																			
		<p>Consolidated Turnover of last 3 Financial Years:</p> <table border="1" data-bbox="759 1429 1509 1704"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in lakhs)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>61,673.45</td><td>52,013.50</td><td>34,060.79</td></tr><tr><td>Other income</td><td>431.98</td><td>276.23</td><td>137.97</td></tr><tr><td>Total</td><td>62,105.43</td><td>52,289.73</td><td>34,198.76</td></tr></tbody></table> <p>Country in which the target has presence:</p> <p>Ami Organics Limited has presence in 55 Countries including India.</p>	Particulars	Amount (in lakhs)			FY 2022-23	FY 2021-22	FY 2020-21	Revenue from operations	61,673.45	52,013.50	34,060.79	Other income	431.98	276.23	137.97	Total	62,105.43	52,289.73	34,198.76
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