

AVADH/SE/2023-24/49

January 18, 2024

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'  
C - 1, Block G, Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400051  
**SYMBOL – AVADHSUGAR**

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai-400 001  
**STOCK CODE - 540649**

Dear Sir/Madam,

**Sub : Credit Rating**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that India Ratings and Research (Ind-Ra) has affirmed/assigned and upgraded the ratings for the bank facilities of the Company as under:

| Sl. No | Instrument Type      | Size of Issue (Rs. In million)       | Rating/Outlook           | Rating Action   |
|--------|----------------------|--------------------------------------|--------------------------|---|
| 1.     | Term loan            | 4,503.40                             | IND A+/Stable            | Upgraded  |
| 2.     | Term loan            | 840.00                               | IND A+/Stable            | Assigned  |
| 3.     | Fund-based limit     | 9,700.00<br>(reduced from 10,540.00) | IND A+/Stable/<br>IND A1 | Long-term rating upgraded; short-term rating affirmed |
| 4.     | Non-fund-based limit | 50.00                                | IND A1                   | Affirmed  |

This is for your information and records.

Thanking you,

Yours faithfully,  
For Avadh Sugar & Energy Limited

VIJAYA  
AGARWALA

Vijaya Agarwala  
Company Secretary  
ACS - 38658

Digitally signed by VIJAYA  
AGARWALA  
Date: 2024.01.18 15:27:47  
+05'30'

**K.K. BIRLA GROUP OF SUGAR COMPANIES**

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

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