



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

9th November, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Media release on the financial results for the quarter and half year ended 30th September, 2023.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media release on the financial results of the Company for the quarter and half year ended 30th September, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,

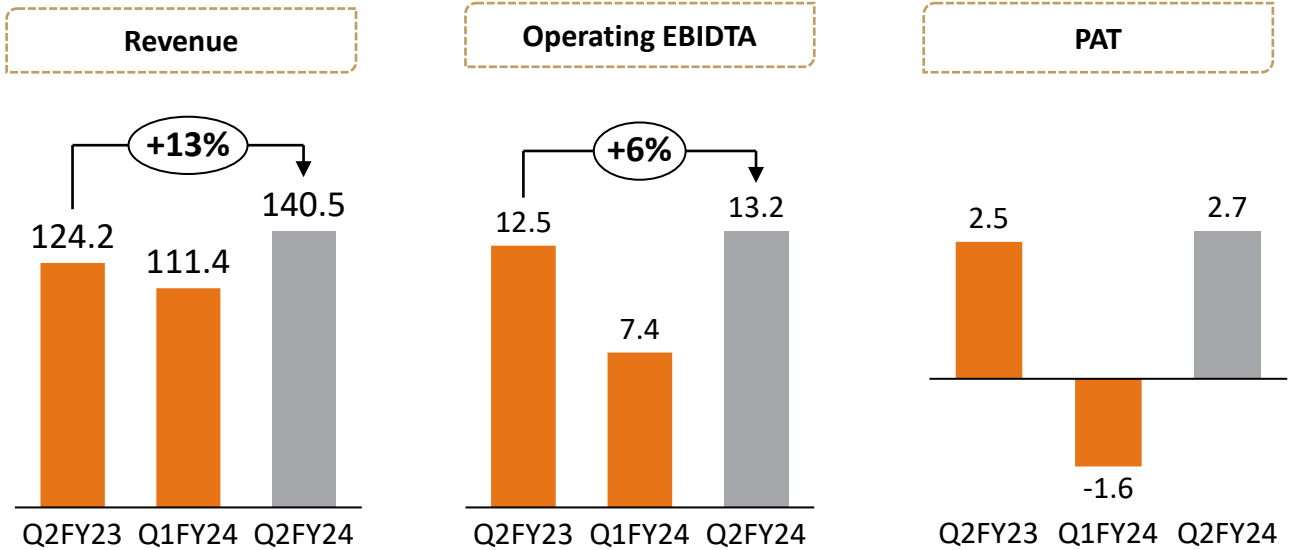
For **PPAP Automotive Limited**

Pankhuri Agarwal
Company Secretary & Compliance Officer

Investor Release: 9th November 2023, New Delhi

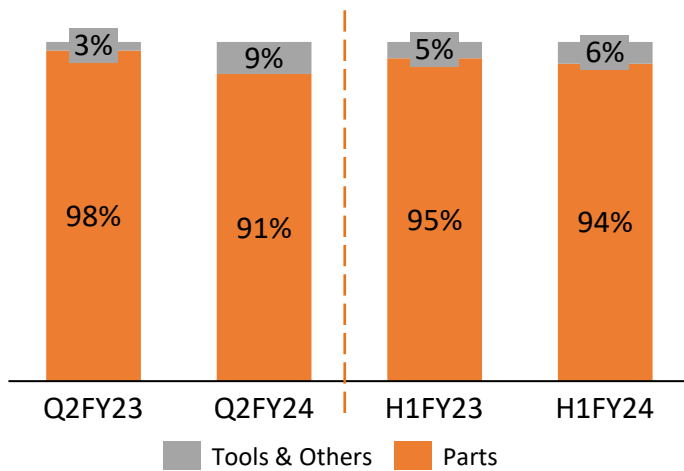
PPAP Automotive Ltd. has declared its un-audited Financial Results for the Quarter and half year ended 30th September 2023

Standalone Financial Highlights (Rs. In Crores)

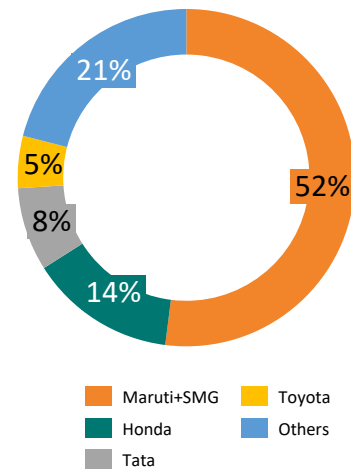


Additional Highlights:

Revenue Breakup



Customer Contribution (%) – H1FY24



- Maruti Suzuki and SMG is the largest customer of PPAP and it contributes 52% to the overall revenues
- PPAP has begun supplying plastic extrusion and injection molding parts to Honda's 'Elevate'
- The Company has been awarded for 'Quality of Spare Parts Appreciation and QCC Qualify at National Level" by Honda

Commenting on the results and performance for Q2 & H1 FY24, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

“The quarter gone by witnessed a standalone topline growth of 13% YoY to Rs 140.5 crore. The growth is driven by higher sales especially towards new models.

The automobile industry is facing mix bag performance in terms of growth. There is a robust demand for premium cars however, the growth is flattish in terms of smaller car segment. We expect that this premiumization trend will continue going forward.

The overall capacity utilization stood at 80% in H1FY24. The higher utilization level has aided better EBITDA margin of 9.4% in Q2FY24 on a standalone level. We had mentioned during previous quarters on improving our margins and that trend is now playing out on a sequential basis.

Further, we are committed in achieving double-digit EBITDA margins going forward and maintain in on sustainable basis. We foresee H2FY24 to be much better on the back of festive season and new model launches”



About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



CIN: L74899DL1995PLC073281

Ms. Pankhuri Agarwal

investorservice@ppapco.com

www.ppapco.in

Investor Relations Advisors :

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Aakash Mehta / Mr. Rahul Agarwal

aakash.s.m@sgapl.net / rahul.agarwal@sgapl.net

+91 98706 79263 / +91 98214 38864

www.sgapl.net