

## CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/192/2023-24

29<sup>th</sup> February, 2024

**By portal**

### **The Corporate Relationship Department**

BSE Limited

1<sup>st</sup> Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

**Scrip Code : 500093**

### **The Assistant Manager – Listing**

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

**Scrip Id : CGPOWER**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

We refer to our disclosures dated 22<sup>nd</sup> November, 2023 and 8<sup>th</sup> February, 2024 regarding filing an application with Ministry of Electronics and Information Technology (MeitY), Government of India seeking approval to set up an Outsourced Semiconductor Assembly and Test (OSAT) facility and the grant of subsidy for the said project under the Modified scheme for setting up of Compound Semiconductors / Silicon Photonics / Sensors Fab/ Discrete Semiconductors Fab and Semiconductor Assembly, Testing, Marking and Packaging (ATMP)/ Outsourced Semiconductor Assembly and Test (OSAT) facilities in India and execution of a Joint Venture Agreement with Renesas Electronics America Inc. and Stars Microelectronics (Thailand) Public Co. Ltd., respectively.

In relation to the above, we enclose the Press Release ID: 2010132 posted today i.e. 29<sup>th</sup> February, 2024 issued by the PIB, Delhi informing that the Union Cabinet has approved as under:

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### **“3. Semiconductor ATMP unit for specialized chips:**

CG Power, in partnership with Renesas Electronics Corporation, Japan and Stars Microelectronics, Thailand will set up a semiconductor unit in Sanand, Gujarat.

**Investment:** This unit will be set up with an investment of Rs.7,600 crore.

**Technology partner:** Renesas is a leading semiconductor company focussed on specialised chips. It operates 12 semiconductor facilities and is an important player in microcontrollers, analog, power, and System on Chip ('SoC') products.

**Segments covered:** The CG power semiconductor unit will manufacture chips for consumer, industrial, automotive and power applications.

**Capacity:** 15 million per day”

Request to take the same on record.

Thanking You.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

**Sanjay Kumar Chowdhary**

**Company Secretary and Compliance Officer**

Encl: As above.

# Giant leap for India Semiconductor Mission: Cabinet approves three more semiconductor units

Posted On: 29 FEB 2024 3:39PM by PIB Delhi

The Union Cabinet chaired by Prime Minister Shri Narendra Modi approved the establishment of three semiconductor units under ‘Development of Semiconductors and Display Manufacturing Ecosystems in India. All three units will start construction within next 100 days.

The Programme for Development of Semiconductors and Display Manufacturing Ecosystem in India was notified on 21.12.2021 with a total outlay of Rs. 76,000 crore.

In June, 2023, the Union Cabinet had approved the proposal of Micron for setting up a semiconductor unit in Sanand, Gujarat.

Construction of this unit is progressing at a rapid pace and a robust semiconductor ecosystem is emerging near the unit.

The approved three semiconductor units are:

## 1. Semiconductor Fab with 50,000 wfsm capacity:

Tata Electronics Private Limited (“TEPL”) will set up a semiconductor fab in partnership with Powerchip Semiconductor Manufacturing Corp (PSMC), Taiwan.

**Investment:** This fab will be constructed in Dholera, Gujarat. Investment in this fab will be Rs.91,000 crore.

**Technology partner:** PSMC is renowned for its expertise in logic and memory foundry segments. PSMC has 6 semiconductor foundries in Taiwan.

**Capacity:** 50,000 wafer starts per month (WSPM)

## Segments covered:

- High performance compute chips with 28 nm technology
- Power management chips for electric vehicles (EV), telecom, defence, automotive, consumer electronics, display, power electronics, etc. Power management chips are high voltage, high current applications.

## 2. Semiconductor ATMP unit in Assam:

Tata Semiconductor Assembly and Test Pvt Ltd (“TSAT”) will set up a semiconductor unit in Morigaon, Assam.

**Investment:** This unit will be set up with an investment of Rs.27,000 crore.

**Technology:** TSAT semiconductor is developing indigenous advanced semiconductor packaging technologies including flip chip and ISIP (integrated system in package) technologies.

**Capacity:** 48 million per day

**Segments covered:** Automotive, electric vehicles, consumer electronics, telecom, mobile phones, etc.

### **3. Semiconductor ATMP unit for specialized chips:**

CG Power, in partnership with Renesas Electronics Corporation, Japan and Stars Microelectronics, Thailand will set up a semiconductor unit in Sanand, Gujarat.

**Investment:** This unit will be set up with an investment of Rs.7,600 crore.

**Technology partner:** Renesas is a leading semiconductor company focussed on specialised chips. It operates 12 semiconductor facilities and is an important player in microcontrollers, analog, power, and System on Chip ('SoC') products.

**Segments covered:** The CG power semiconductor unit will manufacture chips for consumer, industrial, automotive and power applications.

**Capacity:** 15 million per day

#### **Strategic importance of these units:**

- Within a very short time, India Semiconductor Mission has achieved four big successes. With these units, the semiconductor ecosystem will get established in India.
- India already has deep capabilities in chip design. With these units, our country will develop capabilities in chip fabrication.
- Advanced packaging technologies will be indigenously developed in India with today's announcement.

#### **Employment potential:**

- These units will generate direct employment of 20 thousand advanced technology jobs and about 60 thousand indirect jobs.
- These units will accelerate employment creation in downstream automotive, electronics manufacturing, telecom manufacturing, industrial manufacturing, and other semiconductor consuming industries.

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**DS/SKS**