



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Date: 26-09-2019

To,

Asst. General Manager (Corporate Services)  
BSE Limited.

25th Floor, P.J.Towers

Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,

Bandra Kurla Complex ,

Bandra (East) Mumbai- 400051

Dear Sir/Madam,

**SUB.: Proceeding of the 40<sup>th</sup> Annual General Meeting (AGM) of the Company**

Ref.: Ahluwalia Contracts (India) Ltd – Scrip Code: 532811 & AHLUCONT

Dear Sir/Madam,

In terms of Regulation 30, Part A of Schedule – III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, please find enclosed the summary of proceedings of the 40<sup>th</sup> Annual General Meeting of the Members of the Company held on 25th September, 2019 at Ahlcon Public School, Mayur Vihar, Phase-I, Delhi- 110091 at 4.00 p.m.

Kindly take the same on your record and oblige.

You are also requested to up-date our Company records/data in BSE website & NSE website.

Yours faithfully,

For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Encl.: as above

Copy to:

To,

The Manager (Listing), Code : 10011134

Calcutta Stock Exchange Ltd ,

7, Lyons Range, Kolkata – 700001,

Ph.:033-22104470-4477 Fax : 033-22102223





# Ahluwalia Contracts (India) Limited

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PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING (AGM) OF AHLUWALIA CONTRACTS (INDIA) LIMITED HELD ON WEDNESDAY, 25TH DAY OF SEPTEMBER, 2019 AT AHLCON PUBLIC SCHOOL, MAYUR VIHAR, PHASE-I, DELHI-110091 AT 04:00 P.M.

Time of Commencement: 04:00 p.m.  
Time of Completion: 04:30 p.m.

## **PRESENT:**

|                            |  |
|----------------------------|--|
| Mr. Bikramjit Ahluwalia    | Chairman & Managing Director                       |
| Mr. Shobhit Uppal          | Deputy Managing Director                           |
| Mr. Vikas Ahluwalia        | Whole Time Director                                |
| Mr. Sanjiv Sharma          | Whole Time Director                                |
| Mr. Arun Kumar Gupta       | Independent Director & Chairman of Audit Committee |
| Dr. Sushil Chandra         | Independent Director                               |
| Dr. Mohinder Sahlot        | Independent Director                               |
| Mr. Rajender Prashad Gupta | Independent Director                               |
| Mr. Satbeer Singh          | Chief Financial Officer                            |
| Mr. Vipin Kumar Tiwari     | GM Corporate & Company Secretary                   |

## **IN ATTENDANCE**

|                           |                                   |
|---------------------------|-----------------------------------|
| Mr. Virendra Kumar        | Statutory Auditors                |
| Mr. Santosh Kumar Pradhan | Secretarial Auditor & Scrutinizer |

## **MEMBERS**

185 members were present in person and one Proxy was received by the Company.

## **CHAIRMAN**

Mr. Bikramjit Ahluwalia took the chair and the Meeting was called to order.

## **QUORUM OF THE MEETING**

After ascertaining that the requisite quorum for the meeting is present, the Chairman declared the commencement of the meeting.

The Chairman also informed that the Standalone & Consolidated Financial Statements containing the Auditors' Report & Directors' Report and the Register of Directors' and Key Managerial Personnel and their Shareholding are available for inspection by the Shareholders.

He welcomed the members to 40<sup>th</sup> Annual General Meeting of the Company and delivered his speech.

Then with the consent of members present at the meeting, notice convening the meeting and the Directors' Report, which was already circulated were taken as read. Thereafter the Company Secretary read out the First & last line of the Independent Auditors' report for the Financial Year 2018-19 with the permission of the shareholders present.

Then the Company Secretary briefed about the remote e-voting procedure and shared that pursuant to the Provisions of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 & the Companies Act, 2013, the Company had provided remote e-voting facility to the members holding



*[Handwritten signature]*



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from 22nd September, 2019 to 24th September, 2019 in the manner as prescribed under the Companies (Management and Administration) Amendment Rules, 2015 to vote on the proposed resolutions of this Annual General Meeting. In order to provide similar voting rights to the members present in person and through Proxies, opportunity to vote would be provided in proportion to the shares held by members as on cut-off date viz. 18th September, 2019. Those who have already cast their vote through remote e-voting were advised not to vote again as per the statutory requirements.

He further informed that Mr. Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting & poll process and state that one empty Ballot box is placed here and requested the Scrutinizer to check the empty ballot box and lock the same before the process of physical voting gets started.

He then the read out the items of business of the meeting to be transacted at the Annual General Meeting:

| Item No. | ORDINARY BUSINESS   |
|----------|---|
| 1        | Adoption of Audited Standalone and Consolidated Financial Statement of the Company for the financial year ended March 31, 2019 and the Reports of Board of Directors and Auditors thereon |
| 2        | To declare a Dividend @ 15% of Re. 0.30 paise per equity shares for the financial year 2018-19  |
| 3        | Re-appointment of a Director in place of Mr. Vikas Ahluwalia (DIN: 00305175) who retires by rotation and being eligible, offers himself for re-appointment                                |
|          | SPECIAL BUSINESS  |
| 4        | Appointment of Mr. Rajendra Prashad Gupta, (DIN 02537985) as an Independent Director of the Company   |
| 5        | Appointment of Mr. Sanjiv Sharma, (DIN 08478247) as Whole Time Director of the Company  |
| 6        | Re-appointment of Mr. Arun Kumar Gupta, (DIN: 00371289) as an Independent Director of the Company   |
| 7        | Re-appointment of Dr. Sushil Chandra, (DIN: 00502167) as an Independent Director of the Company   |
| 8        | Ratification of Appointment and payment of Remuneration to the Cost Auditors of the Company   |

After ensuring that all the shareholders had casted their vote through Poll, he informed that the results shall be declared after receiving the consolidated report from the Scrutinizer and the result shall be uploaded in the Company's website and also be informed to the Stock Exchanges.

Thereafter the Chairman proposes a vote of thanks.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

For Ahluwalia Contracts India Limited

  
(Vipin Kumar Tiwari)  
GM (Corporate) & Company Secretary

