



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

RCIL/SEC/19-20  
Dt : 07.09.2019

BSE Ltd  
24 Pheroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400 001

**Sub :** Proceeding of 41<sup>st</sup> Annual General Meeting of Reliance Chemotex Industries Limited

**Scrip ID : 503162**

Dear Sir,

The 41<sup>st</sup> Annual General Meeting of the Member of the Company was held on Saturday, 7<sup>th</sup> September, 2019 at 10.30 A.M and concluded at 11.50 A.M at Alka Hotel, Shastri Circle, Udaipur – 313001 (Rajasthan) which was chaired by Mr. N.G Khaitan, Non-Executive and Non Independent Director.

Total 46 members were present in person as per the record of attendance.

All the Directors except Mr. Ramadoss Srinivasan, Mr Rahul Shroff, Mr. Narayan Shroff, Mr. R.N Sharna and Mrs. Dipika Shroff were present in the meeting and Chairman explain the reason of their absence.

Chairman of all the Committees were present in the meeting.

With the consent of members present, exemption was provided to the Auditors from the attending the meeting.

Mr Amar Inder Singh Jassar, Chief Financial Officer and Mr.Vimal Tank Company Secretary were also present at the meeting.

The Chairman gave an overview of the financial performance of the Company for the year ended on March 31, 2019 and its future vision.

The Chairman informed the members that pursuant to the provision of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules 2014 as amended, and applicable regulations of SEBI ( Listing Obligations and Disclosures Requirements) Regulations 2015, the Company has provided the remote e-voting facility to the members of the Company in respect of the business to be transacted at the Annual General Meeting. The remote e-voting period commenced from on Tuesday, 3<sup>rd</sup> September, 2019 at 09:00 P.M. and concluded on Friday, 6<sup>th</sup> September, 2019 at 05:00 P.M



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

The Chairman explained the implication of the resolutions in details to the members and informed the members that the Company had arranged a poll on all the resolutions passed at the meeting. On the invitation of the Chairman several members addressed the meeting, gave their suggestions and raised queries on the Company's accounts and business, which were replied by the Chairman satisfactorily, thereafter the Chairman ordered for a poll to be taken at the meeting.

CS Manoj Maheshwari, Practicing Company Secretary Jaipur was appointed as scrutiner by the Board for remote e-voting and polling.

The following resolutions to be passed by members, brief relating to:

### General Business

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2019, together with reports of the Board of Directors and Auditors thereon.
2. To declare a final dividend of Rs.10/- per 10% Cumulative Preference Shares of Rs.100/- each.
3. To declare the dividend of Rs. 1/- Per Equity Shares of Rs. 10/- each and special dividend of Rs. 0.5/- per equity share of Rs. 10/- Each as proposed by the Board of Directors.
4. To appoint a Director in place of Mrs. Dipika Shroff, (DIN:00226941), who retires by rotation, and being eligible, offers herself for re-appointment.

### Special Business

5. To consider continuous reappointment of Mr. Ramadoss Srinivasan as an independent director of the company.
6. To consider continuous appointment of Mr. Kishori Lal Sonthalia as an Independent Director of the company.
7. To consider continuous appointment of Mr. Narayan Shroff as an Independent Director of the company.
8. To reappoint Mr. Ameya Shroff as a Whole Time Director designated as Executive Director of the company.
9. To revise the terms of payment of Remuneration to Mr. Rahul Shroff, Executive Director.
10. To revise the terms of payment of remuneration to Mr. Sanjiv Shroff, Managing Director.



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

11. To authorize the board Under Section 62(3) of Companies Act, 2013
12. To ratify the remuneration of Cost Auditor for the financial Year 2019-20.

Thereafter, the Chairman requested the members/proxies, to cast their votes through ballot paper for above mentioned resolutions. The Member/ Proxies casted the votes and thereafter the ballot box was closed and sealed.

The Chairman will announce the e-voting results along with poll results in the consolidated Scrutinizer's Report within 48 hours from the conclusion of Annual General Meeting at the registered office of the Company and shall also place on the website of CDSL and Company website.

The Chairman extended gratitude to all the members for their present and successfully conducting the meeting and declared the meeting closed.

Thereafter the meeting ended with vote of thanks to the chair.

For Reliance Chemotex Industries Limited

Vimal Tank

Company Secretary