

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, Seepz, Andheri (East), Mumbai-400 096

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L40109MH2006PLC163731

Website: www.giesl.in; E-mail ID: investors@giesl.in

Date: December 26, 2022

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
NSE Symbol: GISOLUTION

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533048

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on December 26, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that the Board of Directors (the "Board") of the Company in their meeting held today i.e. December 26, 2022 at the Registered Office of the Company, has *inter-alia* approved the followings:

1. fund raising through Right Issue of equity shares for an aggregate amounting up to not exceeding Rs. 50 Crore (Rs. Fifty Crores Only), on such terms, to be decided by the Board or a duly constituted committee of the Board at a later date, as are in accordance with applicable law, including Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable regulations, guidelines etc. as amended up to date.
2. the following changes in the Directors and Key Managerial Personnel of the Company, in order to strengthen the professionalism across the organization, on the recommendation of the Nomination and Remuneration Committee of the Company and on the basis of approval of Audit Committee of the Company for appointment of Mr. Shrawan Kumar Prasad as Chief Financial Officer (CFO), Key Managerial Personnel of the Company:
 - a) Appointment of Mr. Abhishek Goel (DIN: 06787018) as an Additional Director of the Company in terms of Section 161 of the Companies Act, 2013 with effect from December 26, 2022.
 - b) Appointment of Mr. Abhishek Goel (DIN: 06787018) as Whole-time Director of the Company in terms of provisions of sections 196, 197, 198, 203, Schedule V and any other applicable provisions of the Companies Act, 2013 for a period of 5 years from December 26, 2022 to December 25, 2027 subject to the approval of shareholders.
 - c) Appointment of Mr. Shrawan Kumar Prasad as Chief Financial Officer (CFO), Key Managerial Personnel of the Company in terms of Section 203 of the Companies Act, 2013 with effect from December 26, 2022.
 - d) Appointment of Mr. Deepak (M. No.: A64119), who is already acting as Compliance Officer of the Company, as a Company Secretary (Key Managerial Personnel) of the Company in terms of Section 203 of the Companies Act, 2013 with immediate effect i.e. December 26, 2022.

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Details on above mentioned changes in Directors/KMP in accordance with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in Annexure-I.

The Board Meeting commenced at 6.30 P.M. and concluded at 7.10 P.M.

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,

for GI Engineering Solutions Limited

Deepak
Compliance Officer

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Annexure -I

Requisite brief details in terms of the SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars of Appointment:

Particulars	Details
Name of Director	Mr. Abhishek Goel
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	December 26, 2022
Brief profile (in case of appointment)	Mr. Abhishek Goel is having rich experience of more than 25 years in general corporate affairs, business management, human resources.
Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing / New Director

Particulars	Details
Name of Director	Mr. Shrawan Kumar Prasad
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	December 26, 2022
Brief profile (in case of appointment)	Mr. Shrawan Kumar Prasad is having rich experience in the field of Accounts/Finance/Internal Audit/ Taxation field. He is also having good knowledge of Corporate Law, Strategic/ Financial Planning, Working Capital Management, Filings, Statutory Compliances and MIS among other aspects of corporate functioning.
Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing / New Director

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Particulars	Details
Name	Mr. Deepak
Reason for Change viz appointment	Appointment as Company Secretary, Key Managerial Personnel of the Company who is already acting as Compliance officer of the Company
Date of appointment	December 26, 2022
Disclosure of relationships between Directors	Mr. Deepak is not related to any Director of the Company
Brief profile:	
Membership No	64119
Qualifications	Associate Member of the Institute of Company Secretaries of India and Master in Commerce.
Work Experience	Experience in Corporate Secretarial, Statutory Compliance and other allied matters.