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**THE WORLD'S  
FAVOURITE  
INDIAN**

12 May 2022

Corporate Relations Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	Corporate Relations Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>
<b>BSE Code: 532977</b>	<b>NSE Code: BAJAJ-AUTO</b>

Dear Sir/Madam,

**Sub: Disclosure of related party transactions on a consolidated basis – Reg. 23(9)**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed disclosures of related party transactions, on a consolidated basis in the revised format, as prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22 November 2021, for the half year ended commencing from 1 October 2021 to 31 March 2022.

The same is being published on the website of the Company at  
<https://www.bajajauto.com/investors/disclosures>

Thanking you,

Yours faithfully,  
For **Bajaj Auto Limited**,

**Dr. J Sridhar**  
Company Secretary

Encl: as above

BAJAJ AUTO LIMITED  
Disclosure of related party transactions for the half-year ended 31 March 2022

₹ in crore

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)				
1	Bajaj Auto Ltd.	AADCB2923M	PT.Bajaj Auto Indonesia	NA	Subsidiary	Contribution to equity (411,875 shares of USD 3 each)	As approved by the Board	-	6.17	6.17					Equity shares	Not applicable	Not applicable	Not applicable	Business purpose			
						Provision for diminution in value of investment	-	(2.17)	(2.17)													
2	Bajaj Auto Ltd.	AADCB2923M	Bajaj Holdings & Investment Ltd.	AAACB3370K	Investing Party	Investment in shares by BHIL (96,727,050 shares of ₹ 10 each)	As approved by the Board	-	(96.73)	(96.73)												
						Purchase of shares by BAL (3,500,000 shares of ₹ 10 each)	As approved by the Board	-	1,111.49	1,111.49												
						Dividend paid	871.00	-	-	-												
						Dividend received	20.00	-	31.50	-												
						Business support service received	65.00	23.81	-	-												
						Business support service rendered	10.00	0.10	-	-												
3	Bajaj Auto Ltd.	AADCB2923M	Rahul Bajaj	AABPB4242J	Key managerial personnel (KMP)	Sitting fees	0.18	-	-	-												
						Commission	7.50	-	(0.03)	(0.03)												
						Special Commission	3.00	2.25	-	-												
						Rent paid for premises	1.00	0.12	-	-												
						Deposit paid against premises taken on lease	-	-	3.60	3.60												
4	Bajaj Auto Ltd.	AADCB2923M	Rajiv Bajaj	ACIPB6305Q	Key managerial personnel (KMP)	Short-term employee benefits (including Commission)	43.00	25.17	(13.76)	(27.52)												
						Post-employment benefits	4.00	1.53	-	-												
						Rent paid for premises	3.00	1.17	-	-												
						Deposit paid against premises taken on lease	-	-	1.92	1.92												
5	Bajaj Auto Ltd.	AADCB2923M	Pradeep Shrivastava	ADPPS8873H	Key managerial personnel (KMP)	Short-term employee benefits	12.00	3.28	-	-												
						Post-employment benefits	1.00	0.35	-	-												
						Fair value of stock options granted	-	0.47	-	-												
6	Bajaj Auto Ltd.	AADCB2923M	Rakesh Sharma	ABPPS3373J	Key managerial personnel (KMP)	Short-term employee benefits	11.00	4.30	-	-												
						Post-employment benefits	1.00	0.29	-	-												
						Equity shares issued pursuant to stock option scheme	-	-	-	-												
						Fair value of stock options granted	-	0.42	-	-												
7	Bajaj Auto Ltd.	AADCB2923M	Madhur Bajaj	ACIPB6301L	Key managerial personnel (KMP)	Rent paid for premises	1.00	0.16	-	-												
						Deposit paid against premises taken on lease	-	-	4.40	4.40												
						Sitting fees	0.18	0.03	-	-												
						Commission	0.45	0.08	(0.05)	(0.13)												
8	Bajaj Auto Ltd.	AADCB2923M	Sanjiv Bajaj	ACIPB6306P	Key managerial personnel (KMP)	Sitting fees	0.18	0.03	-	-												
						Commission	0.45	0.08	(0.05)	(0.13)												
9	Bajaj Auto Ltd.	AADCB2923M	Shekhar Bajaj	ACIPB6315N	Key managerial personnel (KMP)	Sitting fees	0.18	0.03	-	-												
						Commission	0.45	0.08	(0.05)	(0.13)												

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S.No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
10	Bajaj Auto Ltd.	AADC82923M	Niraj Bajaj	ACJP86302K	Key managerial personnel (KMP)	Sitting Fees	0.18	0.05	-	-								
						Commission	0.45	0.13	(0.08)	(0.20)								
11	Bajaj Auto Ltd.	AADC82923M	Rishabhayan Bajaj	AOSP80046F	Relative of KMP	Short-term employee benefits	0.08	0.08	-	-								
						Post-employment benefits	-	-	-	-								
12	Bajaj Auto Ltd.	AADC82923M	Bajaj Finserv Ltd.	AADC82924N	Public Company in which KMP is director	Purchase of windpower	21.00	3.16	-	-								
						OA charges reimbursement	20.00	2.41	-	-								
						Business support service rendered	5.00	0.19	-	-								
13	Bajaj Auto Ltd.	AADC82923M	Bajaj Finance Ltd.	AABC81518L	Public Company in which KMP is director	Investment in shares by BFL (150 shares of Rs. 10 each) - Opening Ba*1,500; Closing Ba: *1,500	-	-	-	-								
						Service rendered	50.00	13.95	(0.81)	(0.07)								
						Service received	31.00	7.01	-	-								
						Security deposit received	-	-	(0.21)	(0.21)								
						Investment in fixed deposit	500.00	-	-	-								
						Investment in Secured Non Convertible Debentures	500.00	-	500.00	500.00								
						Interest income/(reversal) on fixed deposit	120.00	-	-	-								
						Interest income/(reversal) on Secured Non Convertible Debentures	-	12.59	9.96	22.55								
						Dividend paid	0.01	-	-	-								
14	Bajaj Auto Ltd.	AADC82923M	Bajaj Allianz General Insurance Co. Ltd.	AABC85730G	Public Company in which KMP is director	Insurance premiums paid	18.00	14.38	1.29	11.32								
						Claims received/ receivable	-	26.80	-	14.30								
15	Bajaj Auto Ltd.	AADC82923M	Bajaj Allianz Life Insurance Co. Ltd.	AADCA1701E	Public Company in which KMP is director	Insurance premiums paid	6.00	-	0.03	0.03								
						Investment in shares by BALIC (125,000 shares of *10 each)	-	-	(0.13)	(0.13)								
						Dividend paid	1.00	-	-	-								
16	Bajaj Auto Ltd.	AADC82923M	Bajaj Housing Finance Ltd.	AADC86018P	Public Company in which KMP is director	Services rendered	1.00	0.03	0.01	-								
						Security deposit received	-	-	(0.02)	(0.03)								
17	Bajaj Auto Ltd.	AADC82923M	Bajaj Electricals Ltd.	AAAC82484Q	Public Company in which KMP is director	Purchases (including services received)	2.00	-	(0.11)	(0.11)								
18	Bajaj Auto Ltd.	AADC82923M	Hind Musafir Agency Ltd.	AAACH1250Q	Public Company in which Director with his relative holds share	Services received	25.00	1.59	0.20	(0.24)								
19	Bajaj Auto Ltd.	AADC82923M	Hindustan Housing Co. Ltd	AAACT2016J	Public Company in which Director with his relative holds share	Maintenance charges paid	1.00	0.14	-	0.02								
20	Bajaj Auto Ltd.	AADC82923M	KTM AG	NA	KTM Group [9(b)(vii)]	Sale of vehicles and material	708.00	338.45	18.24	29.08								
						Services rendered and other debits	10.00	2.96	-	-								
21	Bajaj Auto Ltd.	AADC82923M	KTM Sportmotorcycle GmbH	NA	KTM Group [9(b)(vii)]	Sale of vehicles and material	1,243.00	354.24	33.37	20.53								
						Royalty paid and payable	31.00	12.99	(7.06)	(5.78)								
						Services rendered and other debits	10.00	7.38	-	-								
						Purchase of accessories, merchant purchase & other credits	10.00	0.22	-	-								
22	Bajaj Auto Ltd.	AADC82923M	KTM Southeast Europe A.E.	NA	KTM Group [9(b)(vii)]	Sale of vehicles and material	50.00	0.62	(0.38)	(0.40)								
23	Bajaj Auto Ltd.	AADC82923M	KTM Southeast Europe S.A.	NA	KTM Group [9(b)(vii)]	Sale of vehicles and material	50.00	-	0.41	0.39								

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S.No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure (Days)	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
24	Bajaj Auto Ltd.	AADC82923M	KTM Sportmotorcycle India Pvt Ltd.	AAECK6847Q	KTM Group [9(b)(vii)]	Royalty paid and payable	9.00	3.30	0.39	(1.12)								
						Services rendered and other debits	4.00	1.29	-	-								
25	Bajaj Auto Ltd.	AADC82923M	Huzqvarna Motorcycles GmbH	NA	KTM Group [9(b)(vii)]	Sale of vehicles and material	400.00	163.01	26.54	21.32								
						Royalty paid and payable	3.00	0.21	(0.12)	(0.13)								
						Services rendered and other debits	2.00	-	-	-								
26	Bajaj Auto Ltd.	AADC82923M	Maharashtra Scooters Ltd.	AABCM1799E	Public Company in which KMP is director	Investment in shares by MSL (6,964,277 shares of ₹ 10 each)	-	-	(6.77)	(6.77)								
						Dividend paid	100.00	-	-	-								
						Purchases	10.00	3.43	-	-								
						Sales (including capital asset)	2.00	0.01	-	-								
						Services rendered	2.00	0.04	(1.19)	(5.70)								
27	Bajaj Auto Ltd.	AADC82923M	Mukand Ltd.	AAACM5008R	Public Company in which Director with his relative holds share	Purchases	1.00	-	-	-								
28	Bajaj Auto Ltd.	AADC82923M	CERG Advisory Pvt. Ltd.	AAACC3327K	Other related party	Services received	0.50	-	-	-								
29	Bajaj Auto Ltd.	AADC82923M	Bajaj Auto Charitable Trust	AACTB4296M	Trust	CSR payment	1.00	-	-	-								
30	Bajaj Auto Ltd.	AADC82923M	Bajaj Auto Employees Group Gratuity Fund	AAADT84080G	Post Employment benefit trust	Gratuity contribution	35.00	4.00	-	-								
31	Bajaj Auto Ltd.	AADC82923M	Bajaj Auto Senior Staff Group Gratuity Fund	AAADT84079P	Post Employment benefit trust	Gratuity contribution	35.00	1.00	-	-								
32	Bajaj Auto Ltd.	AADC82923M	Bajaj Auto Employees Superannuation Fund	AAAT88778N	Post Employment benefit trust	Superannuation contribution	15.00	3.94	-	-								
33	Bajaj Auto Ltd.	AADC82923M	Bajaj Auto Limited Provident Fund	AAAT81115D	Post Employment benefit trust	Provident fund contribution (Employer's share)	49.00	20.11	(10.71)	(10.88)								
34	Bajaj Auto Ltd.	AADC82923M	D J Balaji Rao	AAADPD2835K	Director	Sitting fees	0.18	0.10	-	-								
						Commission	0.45	0.25	(0.15)	(0.40)								
35	Bajaj Auto Ltd.	AADC82923M	Dr. Gita Piramal	AAANPP6303L	Director	Sitting fees	0.18	0.05	-	-								
						Commission	0.45	0.13	(0.15)	(0.28)								
36	Bajaj Auto Ltd.	AADC82923M	Naushad D Forbes	AAAPP9093N	Director	Sitting fees	0.18	0.07	-	-								
						Commission	0.45	0.18	(0.15)	(0.33)								
37	Bajaj Auto Ltd.	AADC82923M	Omkar Goswami	AAESPG3792A	Director	Sitting fees	0.18	-	-	-								
						Commission	0.45	-	(0.03)	(0.03)								
38	Bajaj Auto Ltd.	AADC82923M	Anami N. Roy	AAEPR7810F	Director	Sitting fees	0.18	0.08	-	-								
						Commission	0.45	0.20	(0.10)	(0.30)								
39	Bajaj Auto Ltd.	AADC82923M	Pradip Shah	AAEPS0592F	Director	Sitting fees	0.18	0.03	-	-								
						Commission	0.45	0.08	(0.03)	(0.10)								
40	Bajaj Auto Ltd.	AADC82923M	Ms. Lila Poonawala	AAZPP3798D	Director	Sitting fees	0.18	0.03	-	-								
						Commission	0.45	0.08	(0.05)	(0.13)								
41	Bajaj Auto Ltd.	AADC82923M	Abhinav Bindra	AFFSP87052A	Director	Sitting fees	0.18	0.03	-	-								
						Commission	0.45	0.08	(0.15)	(0.13)								
42	Bajaj Auto Ltd.	AADC82923M	J Sridhar	AAANPJ5463B	CS	Short-term employee benefits	3.00	1.11	-	-								
						Post-employment benefits	1.00	0.09	-	-								
						Equity shares issued pursuant to stock option scheme	-	-	-	-								
						Fair value of stock options granted	-	0.06	-	-								
						Amount based on exercise of stock options vested	-	-	-	-								

									Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S.No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (Days)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
43	Bajaj Auto Ltd.	AADCB2923M	Sourmen Ray	ADCP3520K	CFO	Short-term employee benefits	3.50	1.33	-	-								
						Post-employment benefits	0.50	0.06	-	-								
						Equity shares issued pursuant to stock option scheme		1.33	-	-								
						Fair value of stock options granted		0.14	-	-								
44	Bajaj Auto Ltd.	AADCB2923M	Bajaj Electoral Trust	AAFCB8551M	Trust	Contribution during the period	-	-	-	-								
45	Bajaj Auto Ltd.	AADCB2923M	Dinesh Thapar	ABPPT6011L	CFO	Short-term employee benefits	3.50	2.33	-	-								
						Post-employment benefits	0.50	0.02	-	-								

Notes :-

- Transaction values are excluding taxes and duties.
- Amount in bracket denotes credit balance.
- The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2021-22.
- Loan given/ borrowing/ interest payments will be monitored and ensured that the total value of transactions, coupled with other transactions with each company, do not exceed the threshold limit specified in SEBI Listing Regulations i.e. 10% of consolidated turnover of BAL.
- Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis.
- Actuarial provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.
- Related party transactions reported above are identified based on PAN of the related party available on record.
- No Specific financial indebtedness was incurred to make or give loans or investments.