



Refer: MSL/BSE/NSE/

26 February, 2021

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: MAWANASUG

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosures) Requirements, 2015**

Dear Sir/Madam,

This is in continuation of our letter dated 25.2.2021 on the above subject.

Please find attached details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 as Annexure in respect of Sale of Shares of SIEL Financial Services Limited (SIFSL), a subsidiary of the Company as mentioned by us at point no.2 in the above-mentioned letter.

This is for your information and record, please.

Thanking You,

Yours Faithfully,
For **Mawana Sugars Limited**

(Ashok Kumar Shukla)
Company Secretary

Encl: as above

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110025 (India)
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com
www.mawanasugars.com



Annexure

a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The turnover of the Siel Financial Services Limited (SFSL) in previous year was NIL whereas the net worth as on March , 2020 was Rs. (462.07) lacs.
b)	date on which the agreement for sale has been entered into;	February 25, 2021
c)	the expected date of completion of sale/disposal;	February 25, 2021
d)	consideration received from such sale/disposal;	Rs.11,10,000/- (Rupees Eleven Lacs Ten Thousand only) comprising of 85,07,814 equity shares of Rs.0.13 per share.
e)	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Mr. Parmeet Singh Sood, resident of A-48/DLF City Phase -1, Gurgaon, Haryana - 122002 and Ms. Aveen Kaur Sood, resident of A 48/DLF City Phase -1, Gurgaon, Haryana -122002, (citizens of India). The buyer's does not belong to the Promoter/Promoter Group/Group Companies of the Company.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No. The transaction would not fall within the Related Party Transaction.
g)	in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.

