



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

4th September, 2021

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Intimation under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of 26th Annual General Meeting ("AGM") along with the scrutinizer's report

Dear Sir,

Please find attached the details of voting results of the 26th AGM of the Company held on Friday, 3rd September, 2021, as per prescribed format pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the consolidated scrutinizer's report.

The results shall also be placed on the website of the Company at www.ppapco.in.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

Sonia Bhandari
Company Secretary



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and MCA General Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/ 2020 dated 13th April, 2020, Circular No. 20/2020 dated 5th May, 2020 and Circular No. 02/2021 dated 13th January, 2021 as issued by MCA]

To,
The Chairman
PPAP Automotive Limited (the "Company")
54, Okhla Industrial Estate,
Phase III, Delhi - 110 020

Sub: Report on voting through electronic means (remote e-voting and e-voting system) conducted at the 26th Annual General Meeting (AGM) of the Company held on Friday, 3rd September, 2021, at 11:30 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) without physical presence of members at a common venue. The venue of the AGM shall be deemed to be the registered office of the Company i.e. 54, Okhla Industrial Estate, Phase-III, New Delhi – 110 020.

Dear Sir,

I, Chetan Gupta, Company Secretary in Practice (COP No – 7077) & Managing Partner, APAC & Associates LLP, Company Secretaries (ICSI Unique Code – P2011DE025300), have been appointed as Scrutinizer by the Board of Directors of the Company:

- i. to scrutinize the remote e-voting carried out during 30th August, 2021 (09:00 A.M.) to 2nd September, 2021 (5:00 P.M.); and
- ii. to scrutinize the e-voting system at the AGM of the Company held through VC/OAVM, on the resolution(s) proposed in the AGM notice of the Company.

Management's Responsibility

The management of the Company is responsible to ensure the compliances for conducting the 26th AGM of the members of the Company through VC/OAVM and to organize the process of remote e-voting and e-voting system during the AGM of the Company in accordance with the provisions of the Companies Act, 2013 read with rules made thereunder and the MCA Circulars issued in this regard.

Scrutinizer's Responsibility

My responsibility as a Scrutinizer is ascertaining the requisite majority on voting through remote e-voting and voting through e-voting facility offered by Link Intime India Private Limited (LIPL) and submit the

APAC & Associates LLP, a Limited Liability Partnership with LLP Registration No. AAF- 7948

Scrutinizer’s report of the votes cast “in favor” or “against” the resolutions, based on the data downloaded from e-voting website of LIPL.

1. Further for the above, I submit my report as under:
 - a. The voting rights were reckoned on Friday, 27th August, 2021, being the “**Cut Off Date**” to determine entitlements of the members to vote on the resolutions outlined in the AGM Notice through remote e-Voting before the 26th AGM and e-voting system during the AGM on the resolutions (item no. 1 to 7 as set out in the AGM notice of the Company).
 - b. The notice of AGM dated 10th May, 2021, as confirmed by the Company, was sent to the members in respect of the below-mentioned resolution(s), through electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories.
 - c. After the conclusion of the e-voting at the AGM, the votes cast by the members present through VC/OAVM at the AGM through e-voting system and remote e-voting facility, were downloaded from the e-voting website of LIPL on 3rd September, 2021, around 01:15 p.m. in the presence of two witnesses, Srishti Gambhir and Devika Vats who are not in the employment of the Company.
 - d. A summary of the votes cast electronically is given as under:

ORDINARY BUSINESS:

Item No. 1

Ordinary Resolution: Adoption of audited financial statements (standalone and consolidated) of the Company for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors’ thereon. Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
105	9250133	99.9999%

(i) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
7	8	0.0001%

(ii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NA	NA

Item No. 2

Ordinary Resolution: Declaration of final dividend of Rs. 1/- (10%) per equity share (face value of Rs. 10/- each) for the financial year ended 31st March, 2021

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
105	9250133	99.9999%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
7	8	0.0001%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NA	NA

Item No. 3

Ordinary Resolution: Re-appointment of Mr. Abhishek Jain (DIN: 00137651), Chief Executive Officer and Managing Director of the Company who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
105	9250133	99.9999%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
7	8	0.0001%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NA	NA

SPECIAL BUSINESS:

Item No. 4

Special Resolution: Re-appointment and fixation of remuneration of Mr. Abhishek Jain (DIN: 00137651) as Chief Executive Officer and Managing Director of the Company, for a period of three years from 1st April, 2022 to 31st March, 2025, liable to retire by rotation.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
105	9250133	99.9999%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
7	8	0.0001%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NA	NA

Item No. 5

Special Resolution: Re-appointment of Mrs. Celine George (DIN: 02563846), as an Independent Director of the Company, for second term of five consecutive years from 16th April, 2022 up to 15th April, 2027.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
104	9249382	99.9918%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
8	759	0.0082%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NA	NA

Item No. 6

Special Resolution: Continuation of directorship of Mr. Bhuwan Kumar Chaturvedi (DIN: 00144487) as an Independent Director till his current tenure of re-appointment i.e. upto 25th December, 2023.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
104	9249382	99.9918%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
8	759	0.0082%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NA	NA

Item No. 7

Ordinary Resolution: Ratification of the remuneration payable to M/s Rakesh Singh & Co., Cost Accountants (Firm Registration No. 000247) as Cost Auditors of the Company for the financial year ending 31st March, 2022.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
105	9250133	99.9999%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
7	8	0.0001%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NA	NA

2. Based on the aforesaid results, I report that all resolutions as set out in Item No. 1 to 7 of the Notice of the 26th AGM dated 10th May, 2021, have been **passed with requisite majority**. You may declare the result accordingly.

3. It is to be noted:

- a. The members abstained from voting were not considered; and
- b. Body Corporates whose authorization resolutions/letter were not received were considered as invalid.

Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) to be placed on the website of the Company, and (iii) website of LIPL. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours faithfully,

For **APAC & Associates LLP**

Countersigned by:

For and on behalf of **PPAP Automotive Limited**

Chetan Gupta
Managing Partner
COP No.: 7077

Ajay Kumar Jain
Chairman & Managing Director

UDIN: F006496C000889202

Date: September 03, 2021

Place: New Delhi

General information about company

Scrip code	532934
NSE Symbol	PPAP
MSEI Symbol	NOTLISTED
ISIN	INE095I01015
Name of the company	PPAP AUTOMOTIVE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	03-09-2021
Start time of the meeting	11:30 PM
End time of the meeting	12:50 PM

Scrutinizer Details

Name of the Scrutinizer	Mr.Chetan Gupta
Firms Name	APAC & Associates LLP
Qualification	CS
Membership Number	F6496
Date of Board Meeting in which appointed	10-05-2021
Date of Issuance of Report to the company	03-09-2021

Voting results

Record date	27-08-2021
Total number of shareholders on record date	22347
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	13
b) Public	64
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of audited financial statements (standalone and consolidated) of the Company for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors' thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100.0000	9081897	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100.0000	9081897	0	100.0000
Public-Institutions	E-Voting	204523	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		204523	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4713580	168241	3.5693	168234	7	99.9958	0.0042
	Poll		3	0.0001	2	1	66.6667	33.3333
	Postal Ballot (if applicable)							
	Total		4713580	168244	3.5693	168236	8	99.9952
Total		14000000	9250141	66.0724	9250133	8	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of final dividend of Re. 1/- (10%) per equity share (face value of Rs 10/- each) for the financial year ended 31st March, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100.0000	9081897	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100.0000	9081897	0	100.0000
Public-Institutions	E-Voting	204523	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		204523	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4713580	168241	3.5693	168234	7	99.9958	0.0042
	Poll		3	0.0001	2	1	66.6667	33.3333
	Postal Ballot (if applicable)							
	Total		4713580	168244	3.5693	168236	8	99.9952
Total		14000000	9250141	66.0724	9250133	8	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Abhishek Jain (DIN: 00137651), Director of the Company who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100.0000	9081897	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100.0000	9081897	0	100.0000
Public-Institutions	E-Voting	204523	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		204523	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4713580	168241	3.5693	168234	7	99.9958	0.0042
	Poll		3	0.0001	2	1	66.6667	33.3333
	Postal Ballot (if applicable)							
	Total		4713580	168244	3.5693	168236	8	99.9952
Total		14000000	9250141	66.0724	9250133	8	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				re-appointment and fixation of remuneration of Mr. Adhishrek Jain (DIN: 00137651) as Chief Executive Officer and Managing Director of the Company, for a period of three years from 1st April, 2022 to 31st March, 2025, liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100.0000	9081897	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100.0000	9081897	0	100.0000
Public-Institutions	E-Voting	204523	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		204523	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4713580	168241	3.5693	168234	7	99.9958	0.0042
	Poll		3	0.0001	2	1	66.6667	33.3333
	Postal Ballot (if applicable)							
	Total		4713580	168244	3.5693	168236	8	99.9952
Total		14000000	9250141	66.0724	9250133	8	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mrs. Celine George (DIN: 02563846), as an Independent Director of the Company, for second term of five consecutive years from 16th April, 2022 up to 15th April, 2027.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100.0000	9081897	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100.0000	9081897	0	100.0000
Public-Institutions	E-Voting	204523	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		204523	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4713580	168241	3.5693	167483	758	99.5495	0.4505
	Poll		3	0.0001	2	1	66.6667	33.3333
	Postal Ballot (if applicable)							
	Total		4713580	168244	3.5693	167485	759	99.5489
Total		14000000	9250141	66.0724	9249382	759	99.9918	0.0082
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Continuation of directorship of Mr. Bhuwan Kumar Chaturvedi (DIN: 00144487) as an Independent Director till his current tenure of re-appointment i.e upto 25th December, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100.0000	9081897	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100.0000	9081897	0	100.0000
Public-Institutions	E-Voting	204523	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		204523	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4713580	168241	3.5693	167483	758	99.5495	0.4505
	Poll		3	0.0001	2	1	66.6667	33.3333
	Postal Ballot (if applicable)							
	Total		4713580	168244	3.5693	167485	759	99.5489
Total		14000000	9250141	66.0724	9249382	759	99.9918	0.0082
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the remuneration payable to M/S Rakesh Singh & Co., Cost Accountants (Firm Registration No. 000247) as Cost Auditors of the Company for the financial year ending 31st March 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100.0000	9081897	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100.0000	9081897	0	100.0000
Public-Institutions	E-Voting	204523	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		204523	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	4713580	168241	3.5693	168234	7	99.9958	0.0042
	Poll		3	0.0001	2	1	66.6667	33.3333
	Postal Ballot (if applicable)							
	Total		4713580	168244	3.5693	168236	8	99.9952
Total		14000000	9250141	66.0724	9250133	8	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	