

Parinee Crescenzo, "A" Wing, 1102, 11th Floor.
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



August 11, 2023

BSE Limited
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

National Stock Exchange of India Ltd.
(Listing Department)
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: 524200

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, August 11, 2023

This is to inform that the Board of Directors at their meeting held today i.e. Friday, August 11, 2023 has considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ending June 30, 2023.

The said Unaudited Financial Results (Standalone and Consolidated) are enclosed together with the Limited Review Report(s) issued by the Statutory Auditors M/s. M. M. Nissim & Co. LLP.

These financial results are being uploaded on the Company's website www.vinatiorganics.com and will also be available on the website of the Stock Exchange(s) namely BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Further, the Financial Results will be published in the newspapers as per the requirements of SEBI Listing Regulations.

The Board meeting commenced at 11.30 a.m. and concluded at 02.00 p.m.

Request you to kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**



Milind Wagh
Company Secretary/Compliance Officer

Encl: As above

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VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad-402309, Dist. Raigad, Maharashtra. Phone: +91-22-61240444, Fax: +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Unaudited Standalone Financial Results for the Quarter ended 30th June 2023

(₹ in Lacs, Except EPS)

Sr. No.	Particulars	3 months ended			Year Ended
		(30/06/2023) Unaudited	(30/06/2022) Unaudited	(31/03/2023) Audited	(31/03/2023) Audited
1	Revenue from operations	43,103.12	50,631.53	50,343.42	2,08,470.55
2	Other Income	1,532.59	1,869.48	1,695.32	7,242.72
3	Total revenue (1+2)	44,635.71	52,501.01	52,038.74	2,15,713.27
4	Expenses				
	(a) Cost of materials Consumed	24,103.42	30,028.59	24,510.73	1,08,856.21
	(c) Changes in inventories of finished goods, stock in trade and work in progress.	(1,509.80)	(2,455.83)	532.86	(507.61)
	(d) Employee benefits expenses	2,556.23	2,318.74	2,277.56	9,322.08
	(e) Power and fuel cost	3,295.56	3,996.36	3,401.60	15,761.37
	(e) Finance Cost	27.08	46.78	13.38	62.72
	(f) Depreciation and amortisation expense	1,319.31	1,282.50	1,302.05	5,193.92
	(g) Other expenditure	3,757.61	3,655.91	4,388.22	15,495.52
	Total Expenses	33,549.41	38,873.05	36,426.40	1,54,184.21
5	Profit before exceptional items and tax (3-4)	11,086.30	13,627.96	15,612.34	61,529.06
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	11,086.30	13,627.96	15,612.34	61,529.06
8	Tax Expense				
	(a) Income tax	2,609.06	3,350.58	3,429.02	14,525.06
	(b) Deferred Tax	153.44	158.36	645.70	1,205.72
9	Net Profit from Ordinary Activities after tax (7-8)	8,323.80	10,119.02	11,537.62	45,798.28
10	Other comprehensive income (OCI)				
	(a) The items that will not be reclassified to profit or loss.	(17.14)	(9.45)	(40.23)	(68.58)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	4.31	2.38	10.12	17.26
11	Total comprehensive income for the period.	8,310.97	10,111.95	11,507.51	45,746.96
12	Paid-up equity share capital (face value of Re.1/-)	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2023.				220852.02
14	Earnings Per Share (EPS)				
	Basic	8.10	9.85	11.23	44.56
	Diluted	8.10	9.85	11.23	44.56

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 11.08.2023.
 - The Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals". Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
 - This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 June 2023 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) and is also available on the Company's website.
 - The figures for the corresponding previous periods have been regrouped and/or reclassified wherever considered necessary.

Place: Mumbai
Date: 11/08/2023



For Vinati Organics Limited

Saraf
Vinati Saraf Mutreja

Managing Director & CEO

DIN : 00079184

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.

Phone : (02356) 273032 - 33 • **Fax**: 91-2356-272448 • **E-mail**: vinlote@vinatiorganics.com

Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.


Phone : (02145) 232013/14 • **Fax** : 91-2145-232010 • **E-mail**: vinmhd@vinatiorganics.com

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF VINATI ORGANICS LTD FOR THE QUARTER ENDED 30TH JUNE, 2023.

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vinati Organics Ltd ("the Company") for the quarter ended 30th June, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)


N. Kashinath
Partner
Mem. No. 036490
Mumbai, 11th August, 2023



UDIN:- 2303649086XS828060

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Unaudited Consolidated Financial Results for the Quarter ended 30th June 2023

(₹ in Lacs, Except EPS)

Sr. No.	Particulars	3 months ended			Year Ended
		(30/06/2023) Unaudited	(30/06/2022) Unaudited	(31/03/2023) Audited	(31/03/2023) Audited
1	Revenue from operations	43,103.12	50,631.53	50,343.42	2,08,470.55
2	Other Income	1,532.59	1,869.48	1,695.32	7,242.72
3	Total revenue (1+2)	44,635.71	52,501.01	52,038.74	2,15,713.27
4	Expenses				
	(a) Cost of materials Consumed	24,103.42	30,028.59	24,510.73	1,08,856.21
	(c) Changes in inventories of finished goods, stock in trade and work in progress.	(1,509.80)	(2,455.83)	532.86	(507.61)
	(d) Employee benefits expenses	2,557.05	2,318.74	2,277.56	9,322.08
	(e) Power and fuel cost	3,295.56	3,996.36	3,401.60	15,761.37
	(e) Finance Cost	27.14	46.78	13.38	62.72
	(f) Depreciation and amortisation expense	1,319.31	1,282.50	1,302.05	5,193.92
	(g) Other expenditure	3,758.04	3,656.01	4,388.59	15,496.37
	Total Expenses	33,550.72	38,873.15	36,426.77	1,54,185.06
5	Profit before exceptional items and tax (3-4)	11,084.99	13,627.86	15,611.97	61,528.21
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	11,084.99	13,627.86	15,611.97	61,528.21
8	Tax Expense				
	(a) Income tax	2,609.06	3,350.58	3,429.02	14,525.06
	(b) Deferred Tax	153.44	158.36	645.70	1,205.72
9	Net Profit from Ordinary Activities after tax (7-8)	8,322.49	10,118.92	11,537.25	45,797.43
10	Other comprehensive income (OCI)				
	(a) The items that will not be reclassified to profit or loss.	(17.14)	(9.45)	(40.23)	(68.58)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	4.31	2.38	10.12	17.26
11	Total comprehensive income for the period.	8,309.66	10,111.85	11,507.14	45,746.11
12	Paid-up equity share capital (face value of Rs.1/-)	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2023.				2,20,801.06
14	Earnings Per Share (EPS)				
	Basic	8.10	9.85	11.22	44.56
	Diluted	8.10	9.85	11.22	44.56

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 11.08.2023.
 - The Group's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals". Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
 - This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Statutory auditors of the Group have carried out a limited review of the above unaudited consolidated financial results for the quarter ended 30 June 2023 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) and is also available on the Company's website.
 - The figures for the corresponding previous periods have been regrouped and/or reclassified wherever considered necessary.

Place: Mumbai
Date: 11 /08/2023



For Vinati Organics Limited

Saraf

Vinati Saraf Mutreja

Managing Director & CEO

DIN : 00079184

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**LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS OF
VINATI ORGANICS LTD FOR THE QUARTER ENDED 30TH JUNE, 2023.**

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Vinati Organics Ltd** (herein after referred to as "the Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2023, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter ended 30th June, 2023, has been compiled from the related consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The statement includes results of the following entity:

Name of the Entity	Relationship
Veeral Organics Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)



N. Kashinath

Partner

Mem. No. 036490

Mumbai, 11th August, 2023

UDIN:- 23036490BGXSCA1052