



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

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Website : www.indianacrylics.com

IAL/CS/2023/2911

February 10, 2023

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Scrip Code: 514165

Reg. **Results of Postal Ballot through remote e-voting and Scrutinizer's Report Regulation 30, 44 and other applicable Regulations of the SEBI (LODR) Regulations, 2015 ("LODR Regulations")**

Dear Sir/ Madam,

This is further to our letter dated 7th January 2023, enclosing the Postal Ballot Notice dated 06th January 2023, for seeking consent of the Members of the Company by way of a Special Resolution through the remote e-Voting process for approval of the appointment of Smt. Tejinder Kaur (DIN: 00512377) as Independent Director of the Company. In this regard, the remote e-voting process concluded today i.e., 10th February 2023, at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the Resolution with the requisite majority. In connection with the same, please find the following:

- Voting results of the said Postal Ballot activity through remote e-Voting, in relation to the aforesaid business, as required under Regulation 44 of the SEBI (LODR) Regulations, 2015, attached and marked as Annexure - 1.
- The Scrutinizer's Report dated 10th February 2023, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, attached and marked as Annexure - 2.

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company viz. www.indianacrylics.com and on website of Central Depository Services (India) Limited viz. www.evotingindia.com.

This is for your information and records.

Thanking you,
Yours faithfully,
For INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)

Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office :

S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376

INDIAN ACRYLICS LIMITED

VOTING RESULT OF POSTAL BALLOT THROUGH REMOTE E- VOTING

Company Name	INDIAN ACRYLICS LIMITED
Date of the Postal Ballot Result	FEBRUARY 10, 2023
Total number of Shareholders on record date (January 6, 2023)	105116
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution 1: Appointment of Smt. Tejinder Kaur (DIN: 00512377) as Independent Director of the Company for a period of three years w.e.f. 11/11/2022.

Resolution Required : Special Resolution

Manner of Voting : E-voting

Whether promoter/ promoter group are interested in the agenda/ resolution: No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84662243	43935860	51.89	43935860	0	100.00	0.00
	Poll							
	Postal Ballot (if applicable)							
	Total		84662243	43935860	51.89	43935860	0	100.00
Public-Institutions	E-Voting	92800						
	Poll							
	Postal Ballot (if applicable)							
	Total		92800		0.00			
Public-Non Institutions	E-Voting	50567119	159932	0.32	149679	10253	93.59	6.41
	Poll							
	Postal Ballot (if applicable)							
	Total		50567119	159932	0.32	149679	10253	93.59
Total		135322162	44095792	32.59	44085539	10253	99.98	0.02

The number of votes in favour of the Special Resolution is 99.98%, thus the Special Resolution is therefore approved by the shareholders with requisite majority.

SCRUTINIZER'S REPORT

The Chairman
Indian Acrylics Limited
Village Harkishanpura,
Sub-Tehsil Bhawanigarh,
Distt. Sangrur (Punjab) -148026

**SUBJECT: SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS
CONDUCTED THROUGH REMOTE E-VOTING**

Dear Sir,

I, Sushil Kumar Sikka, Prop. S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer, by the Board of Directors of Indian Acrylics Limited in its meeting held on 11.11.2022 for scrutinizing postal ballot which was conducted only through electronic means in respect of the passing of the resolution contained in the Postal Ballot Notice of the Company dated 06.01.2023 in a fair and transparent manner and for ascertaining the requisite majority for resolution proposed to be passed with respect to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular no. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated June 23, 2021, General Circular no.20/2021 dated December 8, 2021, General Circular no.3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs, Government of India and as per Securities and Exchange Board of India (LODR) Regulations, 2015 as amended ("SEBI Listing Regulations") on the resolution as set out in the notice of Postal Ballot.

I SUBMIT MY REPORT AS UNDER:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder



including MCA Circulars and have advised the companies to take all decisions requiring members' approvals, other than the items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue and SEBI Listing Regulations, relating to postal ballot process conducted through remote e-voting.

2. The Company has appointed Central Depository Services (India) Limited "(CDSL)" as the authorized agency to provide e-voting facilities to the Members of the Company. CDSL has provided the system for recording the votes of the shareholders electronically.

3. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast 'in favour' or "against" the resolution stated in the Notice of the Postal Ballot.

4. In conformity with the present regulatory requirements, the Postal Ballot notice is being sent only through electronic mode to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories on Friday, 6th day of January, 2023 ("Cut-off date") and who have registered their e-mail addresses with the Company or with the Depositories. Members were required to communicate their assent or dissent only through the remote – e-voting system.

5. The dispatch of the Postal Ballot Notice by email to the members whose email IDs were available with the Company, and whose name(s) appeared on the Register of Members/List of Beneficial Owners as on 6th day of January, 2023 was completed on 9th day of January 2023.

6. In terms of the provisions of sub rule 3 of Rule 22 of Companies (Management & Administration) Rules, 2014, the information about completion of dispatch of the Postal Ballot Notice, last date for receipt of reply from the members and other required information was also intimated to the shareholders by way of publication of advertisement on 11.01.2023 in - (i) The Financial Express in English language



and (ii) Jansatta in Hindi language.

7. The remote e-voting period commenced from 9.00 a.m. (IST) on **Thursday, 12th January, 2023** and ended at 5.00 p.m. (IST) on **Friday, 10th February, 2023** at the Platform on the designated website of CDSL i.e. www.evotingindia.com.

8. The votes cast through E- Voting were unblocked on 10th February, 2023 at 5:10 P.M. in the presence of 2 witnesses, Ms. Neelam and Mr. Divyanshu who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Neelam



Name: Divyanshu

9. I further report that E-Voting result list was scrutinized by me for verification of votes cast in favour and against the resolution and shareholding was confirmed with the Register of Members/List of Beneficiaries as on 06.01.2023.

The item/ resolution wise summary of voting by electronic means in respect of passing of the resolution contained in Postal Ballot Notice, is as under:

Item No.1:-

Special Resolution for appointment of Smt. Tejinder Kaur (DIN: 00512377) as Independent Director of the Company for a period of three years w.e.f. 11/11/2022.

Total Votes Cast:

(I) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes
Remote E-voting	57	44085539	99.98
Total	57	44085539	



(II) Voted **against** the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes
Remote E-voting	7	10253	.02%
Total	7	10253	--

(III) **Invalid votes:**

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting	-	-
Total	-	-

I report that Special Resolution as set out in Item No.1 dated 06.01.2023 issued u/s 110 of Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014, may be considered as passed by the members of the company with requisite majority.

I further report that the company has complied with the procedure of conducting Postal Ballot as prescribed u/s 110 of Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014.

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) to be placed on website of the Company. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

You may, accordingly, declare result of voting by Postal Ballot.

Place: Chandigarh

Dated: 10.02.2023



(S K Sikka)
Prop. S K Sikka & Associates
Company Secretaries
Membership No. F4241
C.P. No. 3582
UDIN: F004241D003138526