

Ref. No.: 2020-21/058

July 25, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: **COROMANDEL**

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: **506395**

Dear Sirs,

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 58th Annual General Meeting of the Company

We refer to our letter dated July 02, 2020, informing you about the 58th Annual General Meeting (e-AGM) of the members of the Company to be held through Video Conference (VC) / other audio-visual means (OAVM) on July 24, 2020.

In this regard, we wish to inform that the e-AGM was held on Friday, July 24, 2020, through VC, in compliance with General Circular No. 14/2020, 20/2020 issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose summary of proceedings for 58th AGM of the Company as Annexure.

Kindly take the same on your records.

Thanking you,

Yours faithfully
For **Coromandel International Limited**


P Varadarajan
Company Secretary

**Summary of proceedings of the 58th Annual General Meeting of
Coromandel International Limited**

The 58th Annual General Meeting (e-AGM) of the Company was held on Friday, July 24, 2020 through Video Conferencing (VC), in compliance with General Circular No. 14/2020, 20/2020 issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India.

Mr. M M Murugappan, Chairman of the Company, chaired the meeting and commenced the proceedings through VC. The requisite quorum being present, he called the Meeting to order. He further informed that since the meeting is being held electronically, the proxy related procedures have been dispensed with.

He, then introduced the members of the Board and the Senior Management Team of the Company and Statutory Auditors, Cost Auditors, and Secretarial Auditor. All the directors were present at the e-AGM, including the Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee.

The Chairman informed the members that the statutory registers under the Companies Act, 2013 and Certificate obtained from the Auditors of the Company confirming that the Company's ESOP Schemes have been implemented in accordance with the SEBI Regulations and in accordance with the resolutions passed by the Shareholders, were available to the members for inspection in electronic form.

The Notice dated May 26, 2020 convening the Annual General Meeting was taken as read. As the Auditors Report did not have any qualifications or observations, the same was not read out at the Meeting.

The Chairman in his speech gave an overview of the economic scenario, impact of COVID-19, steps taken by the Company to ensure safety and health of the employees, assistance provided to the community as part of CSR initiatives, and the financial performance of the Company for the financial year ended March 31, 2020 and future outlook.

The Chairman invited the members who had registered as speakers to speak / ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. Mr. M M Murugappan, Chairman and Mr. Sameer Goel, Managing Director, replied to the queries and provided necessary clarifications to the Members.

The Chairman instructed the moderator to keep the e-Voting window open for 15 minutes and close the same at 12.00 noon when the proceeding of the e-AGM shall stand concluded and requested the members who had not already cast their vote to cast the same before the said time.

The shareholders voted through remote e-Voting and e-Voting at the e-AGM on following businesses as given in the Notice of e-AGM dated May 26, 2020:



1. Adoption of Audited Standalone Financial Statements for the financial year ended 31 March, 2020, together with the Reports of the Board of Directors and the Auditors thereon.
2. Adoption of Audited Consolidated Financial Statements for the financial year ended 31 March, 2020, together with the Report of the Auditors thereon.
3. Declaration of Dividend for the year ended 31 March, 2020.
4. Re-appointment of Mr. M M Venkatachalam (DIN 00152619), as a Director, liable to retire by rotation.
5. Approval of the payment of remuneration to Mr. M M Murugappan, Chairman and Non-Executive Director.
6. Re-appointment of Mr. Sumit Bose (DIN 03340616), as an Independent Director of the Company
7. Re-appointment of Mr. Sameer Goel (DIN 07298938), as Managing Director of the Company
8. Ratification of payment of Remuneration to Cost Auditors for the year 2020-21.

The Chairman informed to the shareholders that Mr. R. Sridharan from M/s. R. Sridharan & Associates, Practicing Company Secretaries has been appointed as the scrutinizer for conducting the remote e-Voting and e-Voting process at the e-AGM.

The Chairman further informed the shareholders that the results of e-Voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company.

