



Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.  
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : [texcellence@ashima.in](mailto:texcellence@ashima.in)  
CIN No : L99999GJ1982PLC005253

29<sup>th</sup> September, 2020

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai - 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Details of Voting Results of the 37<sup>th</sup> Annual General Meeting of the Company and Scrutinizer Report - Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

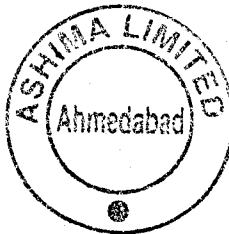
Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the Annual General Meeting of the Company held on Tuesday, the 29<sup>th</sup> September, 2020 at 11:30 a.m. through Video Conferencing (VC)/ Other Audio Video Means (OAVM) in the prescribed format alongwith Scrutinizer's Report.

Kindly take the same on your records.

Thanking You,  
Yours Faithfully,

**For ASHIMA LIMITED**

  
**DIPAK THAKER**  
**COMPANY SECRETARY**



Encl: As above

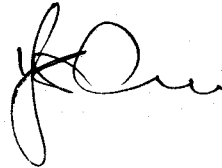

T E X C E L L E N C E

Visit us at <http://www.ashima.in>

<b>ASHIMA LIMITED</b>	
<b>Voting Results of the Annual General Meeting dated 29th September, 2020</b>	
<b>Date of Annual General Meeting</b>	29.09.2020
<b>Total Number of Shareholders on record date</b>	22417
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
Promoters and Promoter Group:	---
Public:	---
<b>No. of shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	2
Public:	52

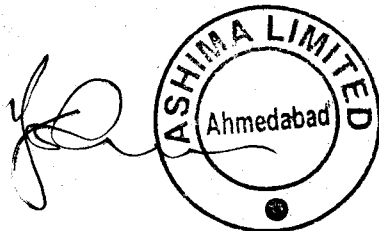
**Resolution / Agenda wise details of voting are as under:**

<b>Resolution No. 1 - Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon.</b>								
Resolution required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	78251745	2969786	3.80	2969786	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		2969786	3.80	2969786	0	100.00	0.00
Public Institutions	E-voting	23374	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-voting	50178757	2106434	4.20	2104428	2006	99.90	0.10
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		2106434	4.20	2104428	2006	99.90	0.10
<b>Total</b>		<b>128453876</b>	<b>5076220</b>	<b>3.95</b>	<b>5074214</b>	<b>2006</b>	<b>99.96</b>	<b>0.04</b>

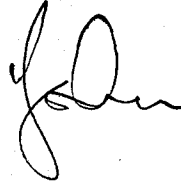

**Resolution No. 2 - Re-appointment of Mr. Chintan N. Parikh (DIN: 00155225) as Director, a retiring Director of the Company.**

Resolution required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	78251745	2969786	3.80	2969786	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2969786	3.80	2969786	0	100.00	0.00
Public Institutions	E-voting	23374	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-voting	50178757	2106434	4.20	647301	1459133	30.73	69.27
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2106434	4.20	647301	1459133	30.73	69.27
<b>Total</b>		<b>128453876</b>	<b>5076220</b>	<b>3.95</b>	<b>3617087</b>	<b>1459133</b>	<b>71.26</b>	<b>28.74</b>



**Resolution No. 3 - Re-Appointment of Mr. Chintan N. Parikh (DIN: 00155225) as Managing Director of the Company for a period of 3 (three) years w.e.f. 07.02.2020.**

Resolution required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	78251745	2969786	3.80	2969786	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2969786	3.80	2969786	0	100.00	0.00
Public Institutions	E-voting	23374	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-voting	50178757	2106434	4.20	647301	1459133	30.73	69.27
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2106434	4.20	647301	1459133	30.73	69.27
<b>Total</b>		<b>128453876</b>	<b>5076220</b>	<b>3.95</b>	<b>3617087</b>	<b>1459133</b>	<b>71.26</b>	<b>28.74</b>

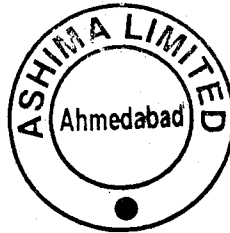
**Resolution No. 4 - Appointment of Mr. Shrikant S. Pareek (DIN: 02139143) as Director and also as a Whole-Time Director, designated as "Director (Operations)" for a period of 3 (three) years w.e.f. 01.08.2020.**

Resolution required: (Ordinary/Special)					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	78251745	2969786	3.80	2969786	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2969786	3.80	2969786	0	100.00	0.00
Public Institutions	E-voting	23374	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-voting	50178757	2106434	4.20	931684	1174750	44.23	55.77
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2106434	4.20	931684	1174750	44.23	55.77
<b>Total</b>		<b>128453876</b>	<b>5076220</b>	<b>3.95</b>	<b>3901470</b>	<b>1174750</b>	<b>76.86</b>	<b>23.14</b>



A handwritten signature in black ink, appearing to be "S. Pareek", written over the stamp area.

Resolution No. 5 - Approval of Remuneration of Cost Auditors' of the Company for the financial year 2020-21.								
Resolution required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	78251745	2969786	3.80	2969786	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2969786	3.80	2969786	0	100.00	0.00
Public Institutions	E-voting	23374	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-voting	50178757	2106434	4.20	2103923	2511	99.88	0.12
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2106434	4.20	2103923	2511	99.88	0.12
<b>Total</b>		<b>128453876</b>	<b>5076220</b>	<b>3.95</b>	<b>5073709</b>	<b>2511</b>	<b>99.95</b>	<b>0.05</b>



*[Handwritten signature]*

Date: 29/09/2020

To,

**The Chairman**  
**ASHIMA LIMITED**

CIN: L99999GJ1982PLC005253

Texcellence Complex,  
Khokhara-Mehmedabad,  
Ahmedabad – 380021

Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and voting by your Members during the 37<sup>th</sup> Annual General Meeting of your Company held on Tuesday, 29<sup>th</sup> September, 2020 at 11.30 a.m. through Video Conferencing ("VC") | Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

**Signature:** TAPAN RAJANIKANT SHAH  
**Name of Company Secretary:** TAPAN SHAH  
**C.P.No.:** 2839  
**UDIN :** F004476B000780163

Digitally signed by TAPAN RAJANIKANT SHAH  
Date: 2020.09.29 16:07:14 +05'30'

**Report of Scrutinizer on remote e-voting process and voting by members during the 37<sup>th</sup> AGM of Ashima Limited held on 29<sup>th</sup> September, 2020**



## SCRUTINIZER'S REPORT

<b>Name of the Company</b>	<b>ASHIMA LIMITED</b>
<b>Meeting</b>	<b>37<sup>th</sup> Annual General Meeting</b>
<b>Day, Date &amp; Time</b>	<b>Tuesday, 29<sup>th</sup> September, 2020 at 11.30 a.m.</b>
<b>Deemed Venue</b>	<b>Texcellence Complex, Khokhara – Mehmedabad Ahmedabad – 380 021, Gujarat</b>
<b>Mode</b>	<b>Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")</b>

### 1. Appointment as Scrutinizer:-

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 37<sup>th</sup> Annual General Meeting ("AGM") of ASHIMA LIMITED (hereinafter referred to as the Company) scheduled on Tuesday, 29<sup>th</sup> September, 2020 at 11.30 a.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

### 2. Dispatch of Notice convening the AGM:-

- i. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, advertisement was published in the Western Times (English Edition in English language) and in the Western Times (Gujarati Edition in Gujarati language), both having Ahmedabad edition on 3<sup>rd</sup> September, 2020, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and

**Report of Scrutinizer on remote e-voting process and voting by members during the 37<sup>th</sup> AGM of  
Ashima Limited held on 29<sup>th</sup> September, 2020**







also intimated the same to National Stock Exchange of India Limited and BSE Limited as on 3<sup>rd</sup> September, 2020.

- iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link In timeIndia Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:

- On 4<sup>th</sup> September, 2020 by E-mail to 11,412 Members who had already registered their email IDs with the Company / Depositories;

### **3. Cut-off date:-**

Voting rights were reckoned as on Tuesday, 22<sup>nd</sup> September, 2020, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### **4. Remote e-voting process:-**

#### **i. Agency**

The Company appointed Central Depository Services (India) Ltd (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

#### **ii. Remote e-voting period**

Remote e-voting platform was open from 9.00 a.m. on September 26, 2020, Saturday till 5.00 p.m. on September 28, 2020, Monday and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

### **5. Voting at the AGM:-**

- i. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.



- ii. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

#### 6. Counting Process:-

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results, in the presence of two witnesses who were not in the employment of the Company.

#### 7. Results:-

- i. We observed that
- 0 Members had cast their votes through e-voting during the AGM;
  - 95 Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 30<sup>th</sup> July, 2020 is enclosed herewith.
- iii. Based on the aforesaid results, we report that 5 Ordinary and Special Resolutions as set out in Item Nos. 1 to 5 of the Notice of the AGM dated 30<sup>th</sup> July, 2020 have been passed with the requisite majority.

**Place: Ahmedabad**  
**Date: 29<sup>th</sup> September, 2020**


**Signature:** TAPAN RAJANIKANT SHAH  
Digitally signed by TAPAN RAJANIKANT SHAH  
Date: 2020.09.29 16:06:40 +05'30'  
**Name of Company Secretary: TAPAN SHAH**  
**C.P.No.: 2839**  
**UDIN: F004476B000780163**


#### Declaration

We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the CDSL website ([www.evotingindia.com](http://www.evotingindia.com)) in our presence at 12:05 p.m. on 29<sup>th</sup> September, 2020 at the office of Mr. Tapan Shah, the scrutinizer.

**Place: Ahmedabad**  
**Date: 29<sup>th</sup> September, 2020**

  
**Witness 1:**  
**Ms. Hina Patel**

  
**Witness 2:**  
**Ms. Isha Safi**

**Counter Signed by**  
**For Ashima Limited**

  
**PARIKH**  
**CHINTAN**  
**NAVNITLAL**  
**Chairman**

**Report of Scrutinizer on remote e-voting process and voting by members during the 37<sup>th</sup> AGM of Ashima Limited held on 29<sup>th</sup> September, 2020**





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core H  
Nr. Doctor House, Ellisbridge, Ahmedabad  
Phone : (O) 26430810, 40024320  
E-mail : [info@tapanshah.in](mailto:info@tapanshah.in)

## COSOLIDATED RESULTS

**Resolution No. 1: To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon.**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	90	5074214	0	0	90	5074214	99.96
Dissent	4	2006	0	0	4	2006	0.04
Total	94	5076220	0	0	94	5076220	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 30th July 2020 has been **passed with requisite majority**.

**Resolution No. 2: To appoint Mr. Chintan N. Parikh, Managing Director (DIN: 00155225), who retires by rotation and being eligible, offers himself for re-appointment.**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	79	3617087	0	0	79	3617087	71.26
Dissent	15	1459133	0	0	15	1459133	28.74
Total	94	5076220	0	0	94	5076220	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 30th July 2020 has been **passed with requisite majority**.

**Resolution No. 3: Re-Appointment of Mr. Chintan N. Parikh as Managing Director of the Company**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	79	3617087	0	0	79	3617087	71.26
Dissent	15	1459133	0	0	15	1459133	28.74
Total	94	5076220	0	0	94	5076220	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 30th July 2020 has been **passed with requisite majority**.





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, AnandMangal – 3, Opp. Core Hi  
Nr. Doctor House, Ellisbridge, Ahmedabad  
Phone : (O) 26430810, 40024320  
E-mail :[info@tapanshah.in](mailto:info@tapanshah.in)

**Resolution No. 4: Appointment of Mr. Shrikant S. Pareek (DIN: 02139143) as Director and also as a Whole-Time Director, designated as “Director (Operations)”**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	81	3901470	0	0	81	3901470	76.86
Dissent	13	1174750	0	0	13	1174750	23.14
Total	94	5076220	0	0	94	5076220	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 30th July 2020 has been **passed with requisite majority**.

**Resolution No. 5: To ratify remuneration of Cost auditors**

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	87	5073709	0	0	87	5073709	99.95
Dissent	7	2511	0	0	7	2511	0.05
Total	94	5076220	0	0	94	5076220	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No.5** of the Notice of the AGM dated 30th July 2020 has been **passed with requisite majority**.

Signature: TAPAN RAJANIKANT SHAH  
Digitally signed by TAPAN RAJANIKANT SHAH  
Date: 2020.09.29 14:56:25 +05'30'

Name of Company Secretary: TAPAN SHAH

FCS:4476 COP:2839

UDIN: F004476B000780163

