



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.
PHONE : 28555653, FAX : 28555643 Web : www.tamilnadusteeltubesltd.com
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TNT/2021-22/

12.02.2022

B S E Limited

Dept. of Corporate Services
P. J. Towers, Dalal Street,
Fort, **MUMBAI – 400 001**

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540

Outcome of 4th Board of Directors' Meeting 2021-22 held on 12.02.2022

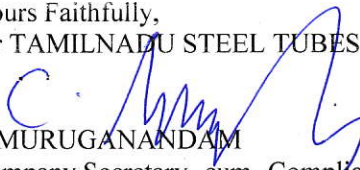
We wish to inform you that the 4th Board of Directors' Meeting 2021-22 of the Company held this day, the 12th February 2022. The outcome of Meeting is as follows along with other items as per Agenda.

- 1.The Board of Directors approved the Statement of Un-Audited Financial Results for the Q.E.31.12.2021 along with Limited Review Report for that period issued by the statutory Auditors of the Company. We attach herewith the Financial Statements for and upto the quarter ended 31st December 2021.
- 2.The Board of Directors approved the Internal Audit Report issued by the Internal Auditor for the QE 31.12.2021.
- 3.The Board of Directors approved the Purchase of New Car – Mercedes Benz for the purpose of Company use, under Hypothecation with HDFC Bank Ltd and to create necessary charges for this purpose.
- 4.The Board of Directors discussed in detail regarding Withdrawal of penalty imposed by BSE reg. Noncompliance of Corp. Governance. The Board also noted that our entity was exempted from filing Corporate Governance Report and necessary statements was filed with BSE.
- 5.The Board of Directors reviewed the Quarterly Compliances for the QE 31.12.21 before BSE Listing Centre and our filings.
- 6..Confirmation of Shares Transfers & Dematerialization of Shares.
- 7.Authorisation to file forms viz. CHG-1, MGT 14 etc. before ROC

Meeting started 11.30 A.M and ended at 1.00 P.M This is for your kind information and record.

Thanking you,

Yours Faithfully,
for TAMILNADU STEEL TUBES LTD.


C MURUGANANDAM
Company Secretary -cum- Compliance Officer
M.No. ACS 12232
Encl: a/a

Statement of Un-audited Financial Results for the Quarter and Nine Months Ended 31-12-2021

PART I

Rs. in Lakhs

	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	9 months ended	9 months ended	Audited Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
1 Income from operations						
(a) Net sales/income from operations	2040.57	1982.57	1516.34	5069.89	3,705.50	5197.99
(b) Other income	1.26	1.65	5.71	4.50	11.49	35.52
Total income from operations net	2041.83	1984.22	1522.05	5074.39	3,716.99	5,233.51
2 Expenses						
(a) Cost of Raw Material Consumed	1887.07	1756.1	1329.48	4755.72	3,205.25	4562.48
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	-58.53	107.00	-31.87	(248.69)	13.11	(34.37)
(d) Employee benefits expense	122.64	85.91	90.78	288.56	241.43	379.79
(e) Depreciation and amortisation expense	6.35	6.07	8.25	19.04	23.89	32.33
(f) Finance costs	3.22	0.20	1.08	4.14	1.50	4.43
(g) Other expenses	75.44	54.49	70.91	179.82	175.07	277.82
Total expenses	2,036.19	2,009.77	1468.63	4998.59	3,660.25	5,222.48
3 Profit before Tax (1 - 2)	5.64	(25.55)	53.42	75.80	56.74	11.03
4 Tax expense						
Tax - Earlier Years	0.00	21.96		21.96		79.13
Current Tax	0.83	11.00		11.83		
Deferred Tax	0.25	-		0.25		0.02
Total Tax Expense (net)	1.08	32.96	-	34.04	-	79.15
5 Profit after Tax (3 - 4)	4.56	(58.51)	53.42	41.76	56.74	(68.12)
6 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive	4.56	(58.51)	53.42	41.76	56.74	(68.12)
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
10 Earnings per.share (of Rs.10 /- each) (not annualised):						
(a) Basic	0.09	(1.14)	1.04	0.81	1.11	(1.33)
(b) Diluted	0.09	(1.14)	1.04	0.81	1.11	(1.33)
See accompanying note to the financial results						

Note :

- The above results have been reviewed by the Audit committee and then approved by the Board of Directors at their meetings held on 12.02.2022
- These results have been subject to Limited Review by the Statutory Auditors of the Company. The Limited review Report does not contain any qualifications. The Review report has been filed with the Stock exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rule 2015(Ind AS) as amended from time to time prescribed under Section 133 of the Companies Act 2013 and other recognized Accounting Practices and Policies to the extent applicable.
- As the Company's business activity falls within a single segment viz, Steel Tubes and the sales substantially being in the domestic market the same is reflect of the disclosure requirements of IND AS 108 - Operating Segments.
- Effective 1st April 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" Based on the Assessment done by the Management, there is no material impact on the revenue r
- Figures of the previous period have been regrouped/reclassified wherever considered necessary.

PLACE: M.M. NAGAR

DATE : 12.02.2022



for TAMILNADU STEEL TUBES LTD

C.MURUGANANDAM
COMPANY SECRETARY

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
M/s TAMILNADU STEEL TUBES LTD

Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2021

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. TAMILNADU STEEL TUBES LIMITED ("the Company") for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CM1/80/2019 dated 19th July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABHAY JAIN & CO.
Chartered Accountants
FRN: 000008S



(Signature)
(A.K. Jain)
M No: 070224

Place: Chennai
Date: 12-02-2022
UDIN: 22070224ABNADW3429