



SGL-40/Sec/2023-24

November 1, 2023

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE scrip code: 522034

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE symbol: SHANTIGEAR

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

We refer to our earlier disclosure dated August 20, 2023 regarding the family arrangement between Murugappa family members, being promoters and members of the promoter group of the Company.

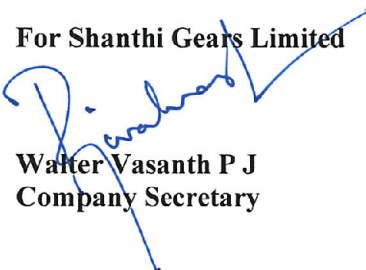
Please find enclosed the Press Release dated November 1, 2023 stating that the necessary actions to effect the said family arrangement have been completed today.

Request to take the same on record.

Thanking You.

Yours faithfully,

For Shanthi Gears Limited


Walter Vasanth P J
Company Secretary

Encl: As above.

Joint Media Release | Family Arrangement

Murugappa Family completes the Family Arrangement with the family branch of late Mr. M V Murugappan

Chennai, [November 1, 2023]

The Murugappa family is pleased to announce that its members have undertaken the necessary actions to effect the family arrangement, the terms of which had been recorded by way of a memorandum on August 20, 2023. With this, the family arrangement with the family branch of late Mr. M V Murugappan is now effective.

In the upcoming days, the parties will take steps to withdraw all legal proceedings between the family groups and complete some pending formalities.

No listed company forming part of the Murugappa Group (*listed below in the Annexure*) is a party to the family arrangement, and nothing in the family arrangement relates to the management or control of, or grants any special rights to the parties in, any such companies.

ANNEXURE

Listed Companies Forming Part of Murugappa Group

S. No	Name of the Company
1.	Carborundum Universal Limited
2.	Cholamandalam Investment and Finance Company Limited
3.	Cholamandalam Financial Holdings Limited
4.	Coromandel Engineering Company Limited
5.	Coromandel International Limited
6.	E I D Parry (India) Limited
7.	Tube Investments of India Limited
8.	Kartik Investments Trust Limited
9.	CG Power and Industrial Solutions Limited
10.	Shanthi Gears Limited
11.	Wendt (India) Limited

For further information, pertaining to the Murugappa Group, please contact:

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For further information regarding Late Shri M V Murugappan and his family, please contact:

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