

August 10, 2023

To
Listing Department
BSE Limited
20th Floor, P. J. Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 543899 (CUBEINVIT)

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: CUBEINVIT

Sub: Press Release by Cube Highways Trust, InvIT

Dear Sir/Ma'am,
Pursuant to Regulation 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 6, 2023, we are enclosing herewith a Press Release issued by Cube Highways Trust, InvIT, w.r.t declaration of distribution to Ordinary Unitholders for Q1FY24.

This is for the information of the Exchanges and the Ordinary Unitholders.

For Cube Highways Fund Advisors Private Limited
(acting in its capacity as Investment Manager to Cube Highways Trust)

Mridul Gupta
Company Secretary and Compliance Officer

Encl: As attached

CUBE HIGHWAYS FUND ADVISORS PRIVATE LIMITED

CIN: U74999DL2021FTC379941

Regd. Office: B-376, UGF, Nirman Vihar, New Delhi - 110092

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Press Release

Cube Highways Trust Declares Maiden Distribution of ₹2.15 per Ordinary Unit

New Delhi, August 10, 2023 | Cube Highways Trust (“Cube InvIT”) [BSE/NSE: CUBEINVIT], managed by Cube Highways Fund Advisors Pvt. Ltd., has today announced its results for the first quarter ended June 30, 2023. The Cube InvIT has reported total consolidated income for the quarter at ₹ 7,815.8mn and a EBITDA of ₹ 4,228.9mn.

The Board of the Investment Manager has declared a Distribution Per Unit (“DPU”) of ₹ 2.15 to ordinary unitholders for the first quarter (Q1) of FY 2023-24.

Pankaj Vasani, Group CFO of Cube InvIT, stated: *“The DPU shall comprise ₹ 1.34 per ordinary unit as interest, ₹ 0.80 per unit as a dividend, and ₹ 0.01 per unit as treasury income. The record date for the distribution is August 11, 2023, and the distribution payment will be made on or before August 25, 2023. We are confident that we will continue to consistently deliver reliable returns to our investors and maintain industry-leading financial performance.”*

Vinay Sekar, CEO of Cube InvIT, said, *“We are commencing the fiscal on a firm footing, and are enthusiastic about delivering the Trust’s first-ever quarterly distribution. Cube InvIT remains committed to efficiently operating its portfolio to deliver stable returns and long-term value to unitholders.”*

The InvIT had issued 129,03,46,112 ordinary units, and consequently, a total amount of ₹ 2,774.2mn will be distributed to the ordinary unitholders.

About Cube Highways Trust

Cube Highways Trust (“Cube InvIT”) is an irrevocable Trust set up under the Indian Trusts Act, 1882 and registered with the Securities Exchange Board of India (SEBI) as an Infrastructure Investment Trust. It is backed by a diversified investor base, including I Squared Capital, a wholly-owned subsidiary of the Abu Dhabi Investment Authority (ADIA), British Columbia Investment Management Corporation, Abu Dhabi’s sovereign investor Mubadala Investment Company, International Financial Corporation, and Japan Highways International BV.

Cube Highways Trust is engaged in implementing the public-private partnership (“PPP”) model in the country’s highways sector to operate and manage highway projects in association with the central and state governments.

For more information, please visit: www.cubehighwaystrust.com

Media contact: corpcomm@cubehighways.com