

एनएमडीसी



NMDC

एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.

Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

नैगम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674

January 9, 2021

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G BandraKurla Complex Bandra (East), Mumbai- 400051 Maharashtra, India. Scrip Code: NMDC	The Manager Department of Corporate Services BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Maharashtra, India. Scrip Code: 526371	The Manager Listing Department The Calcutta Stock Exchange Limited 7, Floor, Lyons Range, Kolkata - 700 001 West Bengal, India. Scrip Code: 24131
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Sub: Regulation 24(vi) of SEBI (Buy-Back of Securities), Regulations, 2018 - Post Buyback Public Announcement

Dear Sir/Madam,

Pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, **NMDC Limited ("Company")** has made a post buyback public announcement dated January 8, 2021 ("**Post Buyback Public Announcement**") for the Buyback of 13,12,43,809 (Thirteen Crore Twelve Lakh Forty Three Thousand Eight Hundred Nine) fully paid-up equity shares of the Company of face value of Re.1/- each at a price of Rs. 105/- (Rupees One Hundred Five Only) per equity share on a proportionate basis from the equity shareholders of the Company, through the tender offer route.

The Post Buyback Public Announcement has been published on January 9, 2021 in the following newspapers:

Publication	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Navatelangana	Telugu	Hyderabad

We are enclosing a copy of the Post Buyback Public Announcement for your information and record.

We request to take the above information on record.

Thanking you,
Yours faithfully,
For **NMDC Limited**

A. S. Pardha Saradhi
Company Secretary & Compliance Officer

Encl.: As above



NMDC Limited

(A Government of India Enterprise)
CIN: L13100TG1958G01001674

Regd. Office : Khanij Bhawan, 10-3-311/A, Castle Hills, Masab Tank, Hyderabad-500028, Telangana.
Contact Person: A. S. Pardha Saradhi, Company Secretary & Compliance Officer
Tel.: 040-23538757, Fax: 040-23538759, E-mail: cs@nmhc.co.in, Website: www.nmhc.co.in

जनसत्ता, 9 जनवरी, 2021

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF NMDC LIMITED

This public announcement (the "Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 24 (vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated November 11, 2020 and published on November 12, 2020 (the "Public Announcement") and the Letter of Offer dated December 12, 2020 (the "Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- NMDC Limited (the "Company") had announced the Buyback of not exceeding 13,12,43,809 (Thirteen Crore Twelve Lakh Forty Three Thousand Eight Hundred Nine) fully paid-up equity shares of face value of Rs. 1/- each ("Equity Shares") from all the existing shareholders / beneficial owners of Equity Shares as on the record date (i.e. Monday, November 23, 2020), on a proportionate basis, through the "Tender Offer" process at a price of Rs. 105/- (Rupees One Hundred Five Only) per Equity Share payable in cash for an aggregate consideration not exceeding Rs. 1378.05,99,945/- (Rupees One Thousand Three Hundred Seventy Eight Crore Five Lakh Ninety Nine Thousand Nine Hundred Forty Five Only) ("Buyback Offer Size") not exceeding 5.00% and 5.05% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020, respectively, and is within the statutory limits of 10% (Ten Percent) of the aggregate of the fully paid-up equity share capital and free reserves under the Board of Directors approval route as per the provisions of the Companies Act from the equity shareholders of the Company, as on the record date, on a proportionate basis, through the Tender Offer route as prescribed under the Buyback Regulations (hereinafter referred to as the "Buyback"). The maximum number of Equity Shares proposed to be bought back represents 4.29% of the total number of Equity Shares in the issued, subscribed and paid-up equity share capital of the Company.
- The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as provided under Buyback Regulations and circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 issued by Securities and Exchange Board of India ("SEBI Circulars").
- The Buyback Offer opened on Thursday, December 17, 2020 and closed on Thursday, December 31, 2020.

2. DETAILS OF BUYBACK

- The total number of Equity Shares bought back under the Buyback Offer are 13,12,43,809 (Thirteen Crore Twelve Lakh Forty Three Thousand Eight Hundred Nine) Equity Shares at a price of Rs. 105/- (Rupees One Hundred Five Only) per Equity Share.
- The total amount utilized in the Buyback of Equity Shares is Rs. 1378.05,99,945/- (Rupees One Thousand Three Hundred Seventy Eight Crore Five Lakh Ninety Nine Thousand Nine Hundred Forty Five Only) excluding any expenses incurred or to be incurred for the Buyback viz. filing fees, stock exchange fees, advisory fees, public announcement publication expenses, brokerage, applicable taxes such as buyback taxes, securities transaction tax, goods and services tax, stamp duty, etc.
- The Registrar to the Buyback Offer, i.e. Aarthi Consultants Private Limited (the "Registrar to the Buyback Offer") considered 255 valid bids for 13,13,17,954 (Thirteen Crore Thirteen Lakhs Seventeen Thousand Nine Hundred Fifty Four) Equity Shares in response to the Buyback, resulting in the subscription of approximately 1.00 times the maximum number of shares proposed to be bought back. The details of valid bids considered by the Registrar to the Buyback Offer are as follows:

Particulars	No. of Equity shares reserved in Buyback	No. of Valid Bids	No. of shares validly tendered	No. of shares Accepted	Number of shares un-accepted/return	% response
Reserved category for Small Shareholders	1,96,86,572	240	32,165	32,165	0	0.16
General category of other shareholders	11,15,57,237	15	13,12,85,789	13,12,11,644	74,145	117.68
Total	13,12,43,809	255	13,13,17,954	13,12,43,809	74,145	100.06

- All valid bids have been considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/ rejection has been dispatched by the Registrar to respective Eligible Shareholders by Friday, January 8, 2021 (by email where the email id is registered with the Company or the depository).
- The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("Clearing Corporation") / BSE Limited on Friday, January 8, 2021. Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If shareholders' bank account details were not available or if the funds transfer instruction were rejected by Reserve Bank of India/the concerned bank, due to any reason, then such funds were transferred to the concerned Shareholder Brokers' custodians for onward transfer to such Eligible shareholders.
- Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on Friday, January 8, 2021. The unaccepted Equity Shares have been returned to respective Eligible Shareholders' custodians by the Clearing Corporation / BSE Limited on Friday, January 8, 2021.
- The extinguishment of 13,12,43,809 Equity Shares accepted under the Buyback in dematerialized form is currently under process and shall be completed by Wednesday, January 13, 2021.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company, pre and post Buyback Offer is as under:

Particulars	Pre Buyback		Post Buyback#	
	No. of Equity Shares	Amount in lakh (Rs.)	No. of Equity Shares	Amount in lakh (Rs.)
Authorized share capital	400,00,00,000	40,000.00	400,00,00,000	40,000.00
Issued, subscribed and paid up share capital	3,06,18,49,659	30,618.50	2,93,06,05,850	29,306.06

#Subject to extinguishment of 13,12,43,809 Equity Shares

- The details of the Shareholders / beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback Offer are as under:

Sr. No.	Name of the Eligible Shareholder	No. of Equity Shares accepted under the Buy Back	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of the total post Buy Back Equity Share capital of the Company#
1	President Of India	13,11,69,702	99.94	4.48

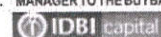
#Subject to extinguishment of 13,12,43,809 Equity Shares

- The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. Monday, November 23, 2020) and post Buyback is as under:

Particulars	Pre Buyback		Post Buyback#	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the post Buyback Equity Share Capital
Promoters	2,13,24,53,593	69.65	2,00,12,83,891	68.29
Foreign Investors (including Non Resident Indians/ FIs/ Foreign Mutual Funds/Foreign Nationals)	14,12,34,395	4.61		
Financial Institutions / Banks and Mutual Funds promoted by Banks/ Institutions	60,78,70,944	19.85	92,93,21,959	31.71
Other (public, public bodies corporate etc.)	18,02,90,727	5.89		
Total	3,06,18,49,659	100.00	2,93,06,05,850	100.00

#Subject to extinguishment of 13,12,43,809 Equity Shares

4. MANAGER TO THE BUYBACK OFFER



IDBI Capital
IDBI Capital Markets & Securities Limited
6th floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005
Tel No.: +91 22 2217 1700; Fax No.: +91 22 2215 1787;
Contact Person: Chandresh Sharma
Email: nmhc.buyback2020@idbicapital.com; Website: www.idbicapital.com
SEBI Registration Number: INM000010866. Validity Period: Permanent
Corporate Identity Number: U65990MH1993G01075578

5. DIRECTORS' RESPONSIBILITY

As per Regulation 24 (ii) (a) of the Buyback Regulations, the Board of Directors of the Company accept the responsibility for the information contained in this Post Buyback Public Announcement and confirms that this Post Buyback Public Announcement contains true, factual and material information and does not contain any misleading information. This Post Buyback Public Announcement is issued under the authority of the Board of Directors by the Buyback Committee through Resolution passed by the Buyback Committee meeting held on January 8, 2021.

For and on behalf of the Board of Directors of NMDC Limited:

Sd/-
Sumit Deb
Chairman and Managing Director
(DIN: 08547819)

Sd/-
Amitava Mukherjee
Director (Finance)
(DIN: 08265207)

Sd/-
A S Pardha Saradhi
Company Secretary
(M. Number: FCS10808)

Place: Hyderabad
Date: January 8, 2021

Jansatta