

YBL/CS/2022-23/076

September 17, 2022

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

The Bank had acquired 12,63,50,146 equity shares constituting 8.74% of the post-issue paid-up share capital of Jhabua Power Limited pursuant to invocation of pledge, which was informed to the stock exchanges on June 27, 2020.

Under the Corporate Insolvency Resolution Process of Jhabua Power Limited approved by the Hon'ble National Company Law Tribunal, Kolkata, as per the Clause 9.2.2 of the Resolution Plan, the existing equity share capital held by the existing lenders stands extinguished and settled with effect from transfer date without liabilities, claims or obligations whatsoever against the Company (i.e. Jhabua Power Ltd.) or the Resolution Applicant. Further, the Resolution Professional of Jhabua Power Limited has informed that the successful Resolution Applicant have made the payment as per the approved resolution plan on September 05, 2022 (Transfer Date) and accordingly, the old equity has been extinguished.

In view of the above, the Bank's holding of 12,63,50,146 equity shares (constituting 8.74% of the paid-up share capital) of Jhabua Power Limited stands extinguished as on September 05, 2022, which came to the knowledge of Yes Bank on September 16, 2022.

The details of extinguishment/disposal of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

S. No.	Particulars	Details
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable. Jhabua Power Limited is an unlisted entity.
2.	date on which the agreement for sale has been entered into	Not Applicable as the disposal is on account of Resolution Plan approved by NCLT, Kolkata
3.	the expected date of completion of sale/disposal	Not Applicable
4.	consideration received from such sale/disposal	Nil

5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable. The shares have been extinguished pursuant to Resolution Plan approved by NCLT, Kolkata
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No. Jhabua Power Ltd. is not a related party of the Bank.
7.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary