

GML/KOL/2019-20
Date: 26.04.2019

Mr. Hari K. - Vice-President-Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra - Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.	Mr. Gopalkrishnan Iyer - General Manager Bombay Stock Exchange Limited Floor 25, P 1 Towers, Dalal Street, Mumbai- 400 001. INDIA.
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Dear Sir,

**SUB: CONFIRMATION BY THE COMPANY ON NON-APPLICABILITY OF LARGE
CORPORATE DISCLOSURE REQUIRMENTS**

**REF: SEBI CIRCULAR NUMBER SEBI/HO/DDHS/CIR/P/2018/144 DATED
NOVEMBER 26, 2018**

With reference to the above mentioned subject, we wish you inform you that Gallantt Metal Limited is not falling under the Large Corporate criteria as mentioned in the para 2.2 of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November, 2018.

Further please find enclosed herewith Initial Disclosure in Annexure A pursuant to the above circular.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

For GALLANTT METAL LIMITED

GALLANTT METAL LTD.


Company Secretary

Tarun Kumar Rathi
(CS & COMPLIANCE OFFICER)
M.N. A53303

Encl: As above

GALLANTT METAL LIMITED

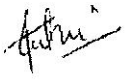
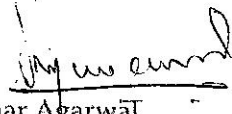


ANNEXURE-A

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)**

Sr. No.	Particulars	Details
1	Name of the company	GALLANTT METAL LIMITED
2	CIN	L27109WB2005PLC101553
3	Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in Rs. Cr.)	0
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	A- (India Ratings and Research)
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. **NO, we are not a Large Corporate.**

<p>For GALLANTT METAL LIMITED</p>  <p>Tarun Kumar Rathi COMPANY SECRETARY 7891004144 26.04.2019</p>	<p>For GALLANTT METAL LIMITED</p>  <p>Sandip Kumar Agarwal Chief Financial Officer 9327717000 26.04.2019</p>
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Note: In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

GALLANTT METAL LIMITED

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REGISTERED OFFICE : 1, ORCHARD LANE, 7TH FLOOR, KOLKATA - 700 089
Telefax : 91-2261 8426, e-mail : gmt@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553