

दि उड़ीसा मिनरलस् डेवलपमेंट कंपनी लिमिटेड
(भारत सरकार का उद्यम)



THE ORISSA MINERALS DEVELOPMENT CO. LTD.
(A Government of India Enterprise)

ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନି ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

Ref: BSE, NSE & CSE/OMDC/CS/08-2023/03

Dated: 12.08.2023

To The Compliance Department Department of Corporate Services Bombay Stock Exchange Ltd 1 st Floor, PhiozeJee, Jeebhoy Towers Bombay SamacharMarg Mumbai – 400001 Scrip Code : 590086	To The Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block – G BandraKurla Complex Bandra (E) Mumbai - 400051 Scrip Code : ORISSAMINE	To The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata- 700001 Scrip Code : 25058
--	--	---

**SUB: OUTCOME OF BOARD MEETING – BOARD MEETING DATED 12TH
AUGUST, 2023**

Dear Sir,

This is to inform you that the Board of Directors at its Meeting held on today, i.e., 12th August, 2023 has considered and approved the unaudited Standalone Financial Results of the Company for the quarter ended on 30th June, 2023 pursuant to Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ("SEBI Listing Regulations"). The meeting commenced on 15.00 P.M and ended on 18.40 P.M.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully

For *The Orissa Minerals Development Company Limited*

S. Raja Babu

(S Raja Babu)

Company Secretary

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ : ପ୍ଲଟ ନଂ-୨୭୧, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ୟୁନିଟ୍-୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା - ୭୫୧୦୦୧
मुख्य कार्यालय : प्लॉट नं - २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शास्त्री नगर, युनिट-४, भुवनेश्वर, ओडिशा - ७५१००१
Head Office : Plot No - 271, Ground Floor, Bidyut Marg, Shastri Nagar, Unit – IV, Bhubaneswar, Odisha - 751001
Tel / Fax : 0674-2391595, 2391495, E-mail (ई-मेल) : info.birdgroup@nic.in, Website (वेबसाइट) : www.birdgroup.co.in
आप हमसे सहर्ष हिन्दी में भी पत्र व्यवहार कर सकते हैं । CIN No. : L51430OR1918GOI034390

दि उड़ीसा मिनेरलस् डेवलपमेंट कंपनी लिमिटेड
(भारत सरकार का उद्यम)



THE ORISSA MINERALS DEVELOPMENT CO. LTD.
(A Government of India Enterprise)

ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନି ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023 (Rs. In Lakh)					
PART-I		Quarter Ended			Year Ended
		30-June-2023	31-March-2023	30-June-2022	31-March-2023
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operation	339.74	696.05	1,546.20	3,553.06
(a)	Sales/Income from operations	-	-	-	-
(b)	Other Operating Income	339.74	696.05	1,546.20	3,553.06
	Total Income from Operations	169.57	167.40	482.79	941.92
2	Other Income	509.31	863.45	2,028.99	4,494.98
3	Total Income (1+2)	-	-	-	-
4	Expenses	-	-	-	-
(a)	Cost of Materials consumed	-	-	-	-
(b)	Purchase of stock-in-trade	-	(102.08)	(473)	(49.75)
(c)	Changes in inventories (finished goods, Work-in-Progress and stock-in-trade)	443.66	1,033.36	477.03	2,442.68
(d)	Employee benefits expenses	1,028.23	486.29	736.87	2,491.64
(e)	Finance Cost	55.79	42.92	66.08	223.17
(f)	Depreciation and amortisation expenses	-	-	-	-
(g)	Royalty	472.93	523.35	857.42	2,262.65
(h)	Other Expenses	2,000.61	1,983.84	2,132.67	7,370.39
	Total Expenses	(1,491.30)	(1,120.39)	(103.68)	(2,875.41)
5	Profit/(Loss) before Exceptional Items & Tax (3-4)	-	44.62	42.00	153.45
6	Exceptional Items - Income/(Expenses)	(1,491.30)	(1,075.77)	(61.68)	(2,721.96)
7	Profit/(Loss) before Tax (5+6)	-	(1,087.86)	129.61	(1,067.75)
8	Tax Expenses:	-	-	-	-
	-Current	-	(1,087.86)	129.61	(1,067.75)
	-Deferred Tax	-	(1,087.86)	129.61	(1,067.75)
	Total Tax Expenses	(1,491.30)	12.09	(191.29)	(1,654.21)
9	Net Profit/(Loss) for the period(7-8)	-	20.90	-	20.90
10	Other Comprehensive Income (after tax)	(1,491.30)	32.99	(191.29)	(1,633.31)
11	Total Comprehensive Income for the period (9+10)	60.00	60.00	60.00	60.00
12	Paid-up Equity Share Capital (Face Value- Rs. 1/- each)	(2,831.55)	32.98	101.73	(1,340.27)
13	Reserves excluding revaluation reserves	(24.86)	0.20	(3.19)	(27.57)
14	Earning per share (Rs.)(not annualized)(Basic and Diluted)(Face Value-Rs. 1/-)	-	-	-	-



(D. K. Mohanty)
Managing Director
DIN No. 0008520947

ମୁଖ୍ୟ ବାଣିଜ୍ୟାଳୟ : ପ୍ଲଟ ନଂ-୨୭୧, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ୟୁନିଟ୍-୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା - ୭୫୧୦୦୧
ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ : ପ୍ଲଟ ନଂ - ୨୭୧, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ୟୁନିଟ୍-୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା - ୭୫୧୦୦୧
Head Office : Plot No - 271, Ground Floor, Bldyut Marg, Shastri Nagar, Unit - IV, Bhubaneswar, Odisha - 751001

Tel / Fax : 0674-2391595, 2391495, E-mail (ଇ-ମେଲ) : info.birdgroup@nic.in, Website (ୱେବସାଇଟ) : www.birdgroup.co.in

आप हमसे सहर्ष हिन्दी में भी पत्र व्यवहार कर सकते हैं। CIN No. : L51430OR1918GOI034390

O.M. KEJRIWAL & CO.

CHARTERED ACCOUNTANTS



Independent Auditors' Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of The Orissa Minerals Development Company Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
The Orissa Minerals Development Company Ltd.
Bhubaneswar.

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Plot No : A-17/10, Surya Nagar
Near S.P. Vigilance Office
Bhubaneswar
Odisha : 751003
Tel : 0674- 2397227, 2397025
Fax: 2397890
E-mail : ho@omkandco.com

Emphasis of Matter

- i) Note 1 of the financial results, which states that company's mining operations are under suspension due to non-availability of statutory clearances. Mining leases are in process of renewal and accordingly, the financial results have been prepared on going concern basis.
- ii) Out of 263.507 Acres of Land, Title Deeds in respect of only 195.959 Acres were available with the Company out of which 3.393 Acres of private land has been occupied by the Company and 41.766 Acres (0.350 acre of OMDC Patta Land and 41.416 acres of BPMEL Patta Land) Patta Land had been occupied by outsider unauthorizedly.
- iii) Company has been conducting Qualitative and Quantitative analysis of Mines Stock annually. As quarterly assessment has not been done for the mines stock, we are unable to comment on the changes in the stock position and authenticity of the stock.

Place: Bhubaneswar
Date: 12-08-2023



For O. M. Kejriwal & Co.
Chartered Accountants
FRN No.314144E


(CA Swati Kejriwal)
Partner

M. No.067891
UDIN:- 23067891BQYBUM1491