



BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office:
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CIN No.: L27201TG1985PLC012449

BIL/SECT/032/2023-24

Date: 27th September, 2023

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: BHAGYANGR	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 512296
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Dear Sir/ Madam,

Sub: Bhagyanagar India Limited - Proceedings of 38th Annual General Meeting

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule - III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the 38th Annual General Meeting of the members of Bhagyanagar India Limited ('the Company') was held on Wednesday, the 27th September, 2023 at 11:00 A.M. (IST) electronically through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and the summary of proceedings of the 38th Annual General Meeting of the Company is as follows:

The number of members present through Video Conferencing / Other Audio Visual Means: 65

Shri Devendra Surana, Managing Director of the Company, occupied the Chair and after ascertaining that the quorum is present, the Chairman called the meeting to order.

The Chairman informed that the 38th Annual General Meeting is being held through Video Conference / Other Audio Visual Means pursuant to the circulars issued by the Ministry of Corporate Affairs and SEBI. The Company has made all feasible efforts under the current circumstances to enable the members to participate in the meeting through video conferencing facility and to vote electronically.

The Chairman welcomed the members and their representatives present and introduced the Directors, Statutory Auditor and Secretarial Auditor present at the meeting.

Thereafter, it was explained to the members about the general instructions regarding participation in the meeting and also informed the members that the Statutory Registers have been made available electronically for inspection by the members during the Meeting.



Further, the members were informed that the Company had provided the facility to cast their votes electronically, on all resolutions set forth in the Notice of AGM and Members who had not cast their votes electronically and were participating in the meeting can cast their votes during the meeting through the e-voting system (Insta Poll) provided by KFin Technologies Limited (KFintech). It was also informed that there would be no voting by show of hands at the meeting. The members were further informed that the Board of Directors have appointed Mrs. Rakhi Agarwal, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process.

Thereafter, with the permission of the members, the Notice of 38th Annual General Meeting was taken as read. Further, with the permission of the members, Statutory Auditors' Report and Secretarial Auditor's Report were also taken as read, as the report of Statutory Auditors and the Secretarial Auditor were unqualified and without any adverse observations or comments in their respective reports.

Thereafter, the Chairman, gave an overview on the financial and operational performance of the Company during the financial year 2022-23.

Thereafter, the following business were transacted as set out in the Notice of 38th Annual General meeting dated 25th August, 2023:

Item No.	Description	Type of resolution
ORDINARY BUSINESS:		
1	To receive, consider and adopt: a) the audited financial statements of the company for the financial year ended 31 st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the company for the financial year ended 31 st March, 2023, together with the Report of the Auditors thereon.	Ordinary Resolution
2	To appoint a Director in place of Shri Narendra Surana, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS:		
3	Re-appointment of Shri Devendra Surana (DIN-00077296) as Managing Director of the Company.	Special Resolution
4	Re-appointment of Shri Narendra Surana (DIN-00075086) as Managing Director of the Company.	Ordinary Resolution
5	To approve and ratify the remuneration of Cost Auditors for the financial year 2023-24	Ordinary Resolution
6	Approval to advance any Loan/Give Guarantee/Provide Security u/s 185 of the Companies Act, 2013	Special Resolution
7	To ratify and approve the limit of remuneration payable to Shri Advait Surana, related party in respect to hold office or place of profit in the Wholly-owned Subsidiary Company, Bhagyanagar Copper Private Limited	Ordinary Resolution
8	To consider and approve the transfer of Copper Business of the Company by way of Slump Sale as "going Concern" to Bhagyanagar Copper Private Limited a wholly owned subsidiary of the Company	Special Resolution

Thereafter, the Chairman requested the shareholders who have registered themselves as speakers to ask their queries.

Since, no questions were asked by the Shareholders who have registered themselves as speakers, the Chairman continued with the proceedings of the meeting and informed that the Members who did not vote earlier through remote e-voting, may vote now electronically in the next 15 minutes and thereafter the e-voting system will be disabled automatically.

Further, he informed that the results of the voting will be declared within 2 working days of the conclusion of the Annual General Meeting. The voting results will be displayed on the Company's website and will also be submitted to the Stock Exchanges.

The Chairman thanked the shareholders present at the meeting and then concluded the meeting at 11:30 am.

This is for your information and record.

Thanking you,

Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

LALIT KUMAR THANVI
COMPANY SECRETARY AND COMPLIANCE OFFICER