



Veritas [India] Limited

30th May, 2020

**The Manager
Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Mumbai 400 001**

Scrip Code No.: 512229

Ref: BSE/HB/2019-2020/28

Sub: Disclosure of material impact of CoVID-19 pandemic on Business operations of the Company.

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we provide herewith the material impact of COVID-19 pandemic on the performance of the Company.

Thanking you.

Yours faithfully

for **Veritas (India) Limited**

Sd/-

**Prasad A Oak
Vice President - Legal and
Company Secretary**

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CIN: L23209MH1985PLC035702



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Indicative submission to be made to BSE towards material impact of COVID-19 pandemic

Sr. No.	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	The Effect of the pandemic has been more on the Extension of Credit being offered to the customers.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The company's primary business is Trade and Distribution. Most of the products fall under the essential categories. Hence office has been functioning with minimum staff and majority of the staff are working from Home.
3	Schedule, if any, for restarting the operations	Not Applicable – Since the company is in the business of Trade and Distribution. Operations are ongoing. Deliveries were stopped only during the First Lockdown in March for a week.
4	Steps taken to ensure smooth functioning of operations	Minimum operation staff have been asked to come to office.
5	Estimation of the future impact of CoVID-19 on its operations	Extension of Working Capital cycle due to delay in realization of funds from customers would be the impact due to
6	Details of impact of CoVID-19 on listed entity's: -	
6.1	capital and financial resources	The company has no loans on its book at present. The Wholly owned International subsidiary has adequate resources to pay for its liabilities.
6.2	Profitability	Marginally lower due to COVID-19 Effect
6.3	Liquidity position	Adequate
6.4	ability to service debt and other financing arrangements	Company on Standalone basis has no debt on its books. Its International Subsidiary has enough resources to pay for its term debt.
6.5	internal financial reporting and control	Commensurate to the size of the business. With robust internal systems.
6.6	demand for its products/services	Deals in Essential items as well

For VERITAS (INDIA) LIMITED

Director/Authorised Signatory

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