



Nakoda Group of Industries Ltd.

Mfg. of Nakodas & Samrat Brand - Papaya Tutti Fruiti,
Karonda Cherry, Amla Candy, Jams, Fruit Murabba & Dry Fruits

Office: Plot No. 239, South Old Bagadganj, Small Factory Area, Nagpur - 440008

Ph: 0712-2778824, Fax: 0712-2721555

E-mail : info@nakodas.com

website : www.nakodas.com

Factory: Bidgaon, Naka No. 5 B, Tahsil: Kamptee, Dist. Nagpur

To,
The Listing/Compliance Department
The Bombay Stock Exchange Limited (BSE Ltd)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 08.06.2020

BSE Scrip Code: 541418

Sub: Disclosure of material impact of Covid - 19 Pandemic on the company under SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: - SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 Dated May 20, 2020.

Dear Sir/Madam,

With reference to above, we would like to inform that in compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 during the Lockdown period of Covid-19 Pandemic, we have been updating our investors and stockholders about status of our factory operations during the temporary lockdown. Further, we would like to submit the information as required under the SEBI circular:

1. Impact of COVID-19 pandemic on the Business:-

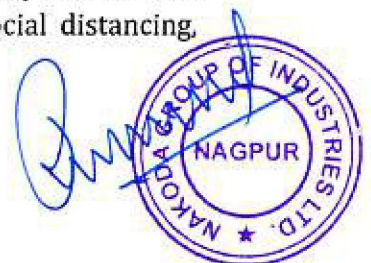
The status of operation of our plant was running during this lock down as the company belongs to food sector which comes under the essential items and services.

The business is facing huge problem regarding the non availability of workers due to their migration during this lockdown which definitely affect the demand, supply and production of the products.

2. Ability to maintain Operations including the factories/units/office spaces functioning and closed down:-

Since, we belongs to food industry, always needs to pay more attention on the quality of food product and the workers health. Hence the special focus has been laid to ensure the adaptation of the preventive measures and guidelines being issued by the Central, State and Local authorities for all the employees like; maintaining social distancing,

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wearing Nose Mask, adapting to virtual meetings, frequent use and availability of hand sanitizer across the plant and office premise, advising for frequent hand wash, awareness on personal and respiratory hygiene.

3. Schedule, if any, Restarting the operations:-

As the food products fall under the essential items, we received the necessary permissions from the government authorities to carry on the production operation in the factory premises during this lockdown.

4. Steps taken to ensure smooth functioning of operations:-

To ensure the smooth functioning of the operations, we have communicated the employees, customers, vendors etc. the exact position of the company and updated them regularly. Work from home facility was provided to most of the employees and some employees are allowed to come to the office on alternate day basis only.

5. Estimation of the future impact of COVID - 19 on its operations:-

COVID - 19 certainly will embed its negative effect as due to this demand and supply of the products will definitely affect even if the product belongs to Food sector which results less turnover, low profits and loss in some cases in the business. However its affect cannot be ascertained at this moment.

6. Details of impact on listed Entity's :-

- a. **Capital and Financial Sources:-** Company has availed Loan Moratorium for the period of 6 months from banker HDFC BANK LTD and other financiers.
- b. **Profitability:** - At this present situation, it is not possible to ascertain the revenue as well as profits of the company for the whole financial year 2020-2021.
- c. **Liquidity position:** - The Company has taken steps to ensure that it has adequate liquidity to meet its financial and other commitments.





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- d. **Ability to service debt and other financing arrangements:** - We are timely paying our statutory dues and also able to service debt and committed to pay all the loan installments.
- e. **Assets:-** All the assets of the company are up to date and in working conditions, there has been no impact of lockdown on any of the assets of the company.
- f. **Internal financial reporting and control:-** The company has adequate internal financial reporting and control.
- g. **Supply Chain:-** Availability of Raw materials is very important in manufacturing industries & the scarcity of the same may come in future due to the non-availability of workers at our supplier end, as most of the migrant workers are travelled to their hometowns which may hamper manufacturing operations. Company is closely monitoring this and taking necessary steps whenever feasible to make sure of smooth manufacturing operations.
- h. **Demand for its products/services:-** The company strongly believes to fulfill the demand of the society by delivering best quality products. But, at the present market situation the demand of the product is very less and hence cannot predict its impact demand of the products for the whole financial year 2020-2021.

7. Existing contracts/agreements where non - fulfilling of the obligations by any party will have significant impact on the listed entity's business:-

The Company does not have its existing contract and agreement where non fulfillment of obligations by any party to lead to any material or financial claim.

8. Other relevant material updates about the listed entity's business: - None.

You are requested to take the note of above on your records.

For Nakoda Group of Industries Limited

Pravin Choudhary
(Managing Director)

Encl: as above

