



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2023-24/127

January 19, 2024

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: Regulation 33(3)(a) – Financial Results

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter and nine months ended December 31, 2023 along with Limited Review Report received from our Statutory Auditors M/s. Jayesh Dadia & Associates LLP, in the meeting of Board of Directors of the Company held on Friday, January 19, 2024.

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours Sincerely

BALKISHAN
JAWARILAL
MAHESHWARI
Digitally signed by
BALKISHAN
JAWARILAL
MAHESHWARI
Date: 2024.01.19
13:19:12 +05'30'

B J Maheshwari
Director

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418

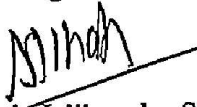
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditors Review Report on unaudited financial results of Morarka Finance Limited for the quarter and nine months period ended on December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Morarka Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Morarka Finance Limited** ('the Company') for the quarter and nine months period ended December 31, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards (IND AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Reg. No. - 121142W/W100122


Samir Jaijinendra Shah
(Partner)
Membership Number - 124298
UDIN - 24124298BKC MAR 4160
Place - Mumbai
Date - 19-01-2024





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Tel : +91 022 22832468, Fax no. : +91 022 22047288

CIN: L67120MH1985PLC035632, Email : Investors@morarkafinance.in, Website : www.morarkafinance.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

		(₹ in Lakhs)					
Sl.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
I	Revenue						
	a) Revenue from operations	74.89	89.87	45.02	677.71	585.24	585.83
	b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue	74.89	89.87	45.02	677.71	585.24	585.83
II	Expenses						
	Purchases of stock-in-trade	0.00	0.00	0.00	0.28	0.00	0.94
	Changes in inventories of stock-in-trade	(0.12)	(0.54)	(0.09)	(1.22)	(2.02)	(2.68)
	Employee benefits expense	9.64	7.19	8.64	24.02	20.95	29.56
	Depreciation and amortisation expense	0.08	0.07	0.08	0.22	0.23	0.31
	Other expenses	2.99	1.67	2.06	10.98	9.34	10.38
	Total Expenses	12.59	8.39	10.69	34.28	28.50	38.51
III	Profit before exceptional items and tax (I-II)	62.30	81.48	34.33	643.43	556.74	547.32
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit before tax (III-IV)	62.30	81.48	34.33	643.43	556.74	547.32
VI	Tax expenses						
	(1) Current tax	16.63	16.65	16.64	50.17	51.08	66.54
	(2) Prior period tax expense	0.02	0.00	0.00	0.02	0.00	3.51
	(3) Deferred tax	8.31	4.30	(3.50)	14.48	(5.18)	7.22
VII	Profit/(loss) for the period (V-VI)	37.34	60.53	20.99	578.76	510.84	468.05
VIII	Other Comprehensive Income						
	(A) (I) Items that will not be reclassified to profit or loss	(3,906.23)	3,181.69	2006.43	380.76	(4,530.74)	(8,989.77)
	(II) Income tax relating to items that will not be reclassified to profit or loss	446.87	(363.98)	(229.54)	(43.56)	229.22	735.90
	(B) (I) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
	(II) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
	Other Comprehensive Income	(3,459.36)	2,817.71	1776.89	337.20	(4,301.52)	(8,223.87)
IX	Total Comprehensive Income (VII+VIII)	(3,422.02)	2,878.24	1797.88	915.96	(3,790.68)	(7,755.82)
X	Paid up Equity Share Capital (Face Value of Rs. 10 each)	450.21	450.21	450.21	450.21	450.21	450.21
XI	Reserve (excluding revaluation reserve)						18,546.75
XII	Earnings Per Share						
	(of ₹ 10 each) not annualised:						
	(a) Basic (₹)	0.83	1.34	0.47	12.86	11.35	10.40
	(b) Diluted (₹)	0.83	1.34	0.47	12.86	11.35	10.40

For Jayesh Dadia & Associates LLP

Samir Shah
Designated Partner

SAMIR SHAH



For Morarka Finance Limited

G. R. Morarka

Place : Mumbai

Date: 19th January 2024

Memb. No. 124298

G. R. Morarka

(Chairman)

DIN - 00002078



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Notes:

- 1 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable segment as per Indian Accounting Standard "Operating Segment" (IND AS 108).
- 3 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 19th January 2024.
- 4 Figures for the previous periods, have been regrouped/restated, wherever necessary.

For Jayesh Dadia & Associates LLP

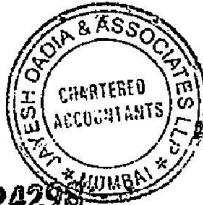
Designated Partner

SAMIR SHAH

Place : Mumbai

Date : 19th January 2024

Memb. No. 124298



For Morarka Finance Limited

G. R. Morarka

(Chairman)

DIN - 00002078