

NATURO INDIABULL LIMITED

(Formerly known as IT Indiabull Private Limited)

Regd. Office: 01st Floor, 51, Lohiya Colony, 200 Ft. Bye-Pass Vaishali Nagar Jaipur-302021

CIN: L72900RJ2016PLC055890 E-Mail: info@naturoindiabull.com Contact: +91-9928234076

To,
Department of Corporate Services
BSE Limited
Floor 25, P J Towers,
Dalal Street
Mumbai – 400001

Date: 07-06-2023

BSE Scrip Code: 543579
BSE Symbol: NATURO

Dear Sir/Madam,

Sub: Regulation 30 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) with reference to the above cited subject this is to inform you that the Board of Directors of **NATURO INDIABULL LIMITED** (“the Company”) at their Meeting held today i.e. Wednesday 07th June, 2023 has inter alia:

1. Considered and approved the Audited Financial Results (Standalone) of the Company for the Half Year and Year ended 31st March, 2023 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Audit Report thereon.

The above information is also being uploaded on the Company's website at www.naturoindiabull.com

The Meeting of Board of Directors commenced at **05:00 P.M. and concluded at 07:00 P.M.**

Please take the above on your record.

Thanking You,

Yours faithfully

For NATURO INDIABULL LIMITED
(Formerly known as IT Indiabull Private Limited)

Gaurav Jain
For Naturo Indiabull Limited

Gaurav Jain
Managing Director
DIN: 08560737

Director



Independent Auditor's Report on Audit of Annual Financial Results of Naturo Indiabull Limited (formerly known as IT Indiabull Private Limited) ("the Company") pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Naturo Indiabull Limited
(Formerly known as IT Indiabull Private Limited)

Qualified Opinion

We have audited the accompanying "Statement of Annual Financial Results ('the Statement') of **Naturo Indiabull Limited** (Formerly known as IT Indiabull Private Limited) ('the Company') for the year ended 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard except for the effects / possible effects of the matters described in paragraph below; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31st March, 2023 and for the year ended 31st March 2023 except for the effects/possible effects of the matters described in Basis for Qualified Opinion paragraph below.

Basis for Qualified Opinion

- a. During the year the Company has accepted borrowings of Rs. 230.37 Lakhs from various parties, other than Directors' and their relatives, which are in contravention to Section 73 to 76 of the Companies Act, 2013. Further the Company has not complied with the provisions related to Acceptance of Deposits from the parties u/s 73 to 76 of the Companies Act, 2013.

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- a. During the year the Company have granted loans of Rs. 1299.81 Lakhs to various parties which are in contradiction of Companies Act, 2013 for which the underlying documents are not made available to us for verification and no confirmations was received from the parties and hence we are unable to state whether these balances are recoverable or not to that extent and accordingly impact of the same on profit & loss are not ascertainable at this moment.
- b. During the year there is a difference of Rs. 378.41 Lakhs in the purchases as per Books and GST Returns filed and the Company has not complied with statutory payments i.e., TDS, TCS and GST.

Management's and Board of Directors' Responsibilities for the Statement

This Statement has been prepared on the basis of the annual audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

- The annual financial results include the results for the half year ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited half yearly results for September 30, 2022 which were subject to limited review by us.
- The financial results for half year September 30, 2022 was limited reviewed / Audited by other auditor and not reviewed by us and hence we have relied upon the limited review report given by other auditor.

For **MITTAL & ASSOCIATES**
Chartered Accountants
Firm Registration Number: **106456W**

Hemant



Hemant R Bohra
Partner
Membership Number: **165667**
UDIN: 23165667BGTIGE6282
Place: Mumbai
Date: June 07, 2023

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Statement of Audited Financial Results for the Half year and year ended 31st March, 2023				
(Amount in Lakhs)				
Particular	Half Year Ended		Year Ended	
	31 March 2023	30th Sep 2022	31 March 2023	31 March 2022
	Audited	Unaudited	Audited	Audited
Income				
Revenue from Operations	1040.61	575.63	1616.23	1,127.51
Other Income	10.21	.23	10.44	17.12
Total Income (I)	1050.82	575.85	1626.67	1,144.63
Expenses				
Cost of Material Consumed	-	-	-	-
Purchase of Stock in Trade	1104.84	555.89	1660.73	1,079.61
Change in Inventories of Finished Goods, WIP & Stock in Trade	-225.07	-54.66	-279.73	(265.57)
Employee benefit expenses	17.39	16.73	34.13	22.94
Finance Cost	4.61	-	4.61	-
Depreciation & Amortization Expense	20.40	4.74	25.14	3.88
Other Expenses	39.55	3.74	43.29	159.09
Total Expenses (II)	961.72	526.44	1488.16	999.95
Profit/(loss) Before Prior period, exceptional and extraordinary items and tax (I) - (II)	89.10	49.41	138.51	144.68
Prior period items (Net)				-
Profit/(Loss) before tax	89.10	49.41	138.51	144.68
Tax Expenses				
Current Tax	26.57	9.45	36.03	36.74
Deferred Tax Charge	-2.62	1.20	-1.42	(0.09)
Total Tax Expense	23.96	10.65	34.61	36.65
Profit/(loss) after tax	65.15	38.76	103.90	108.03
Earnings/(loss) Per Share				
Basic (Nominal value of shares Rs.10 (PY: Rs.10))	0.77	2.53	1.22	1.68
Diluted (Nominal value of shares Rs.10 (PY: Rs.10))	0.77	2.53	1.22	1.68
<p>For and on behalf of the Board of Directors NATURO INDIABULL LIMITED (Formerly known as IT Indiabull Private Limited)</p> <p>For Naturo Indiabull Limited <i>Gaurav</i> Gaurav Jain Managing Director DIN: 08560737 Date: 07th June 2023</p> <p style="text-align: right;">Director</p>				

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Statement of Audited Assets and Liabilities as at 31st March 2023		
(Amount in Lakhs)		
Particular	31 March 2023	31 March 2022
I. Equity and Liabilities		
Shareholders Fund		
Share Capital	1019.80	655.80
Reserves & Surplus	1416.75	584.84
	2436.55	1,240.65
Non-current liabilities		
Long Term Borrowings	45.48	-
Deferred tax liabilities (Net)	-	-
Other Long Term Liabilities	-	-
	45.48	-
Current liabilities		
Short Term Borrowings	295.22	21.08
Trade payables		
(a) total outstanding dues of micro and small enterprises		-
(b) total outstanding dues other than micro and small enterprises	18.60	23.56
Other current liabilities	4.71	0.25
Short term Provisions	95.43	58.42
	413.96	103.32
Total	2895.99	1,343.96
II. Assets		
Non-current assets		
Property, Plant & Equipments		
Tangible Assets	108.23	25.11
Capital WIP	8.36	8.36
Intangible Assets	-	-
Non Current Investments	-	1.19
Deferred Tax Assets (Net)	1.84	0.42
Long Term Loans & Advances	-	-
Other Non Current Assets	1.30	1.55
	119.73	36.62
Current Assets		
Current Investments		-
Inventories	620.23	340.50
Trade Receivables	779.31	420.60
Cash & Bank Balances	33.53	3.18
Short Term loans & advances	1325.94	539.12
Other current Assets	17.24	3.92
	2776.26	1,307.34
Total	2895.99	1,343.96

For and on behalf of the Board of Directors

NATURO INDIABULL LIMITED

(Formerly known as IT Indiabull Private Limited)

For Naturo Indiabull Limited

Gaurav Jain

Gaurav Jain

Director

Managing Director

DIN: 08560737

Date: 07th June 2023

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(Amount in Lakhs)

Cash Flow statement for the year ended 31st March 2023		
Particulars	31 March 2023 (Amount in Rs.)	31 March 2022 (Amount in Rs.)
Cash flow from operating activities		
Net Profit before tax and extraordinary items	138.51	144.68
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	25.14	3.88
Finance Cost	4.61	
Operating profit before Working Capital changes	168.26	148.57
Change in Working Capital		
Increase/(Decrease) in Trade Payables	-4.96	(49.53)
Increase/(Decrease) in Other current Liabilities	5.44	(359.07)
Decrease/(Increase) in Inventories	-279.73	(265.57)
Decrease/(Increase) in Trade receivables	-358.71	370.81
Decrease/(Increase) in Short term Loans and advances	-786.82	(323.92)
Decrease/(Increase) in Other Current Assets	-13.32	(1.00)
Cash generated from operations	-1269.84	(479.71)
Income Tax(Paid)/ Refund	-	-
Net Cash flow from / (used in) Operating activities (A)	-1269.84	(479.71)
Cash Flow from/(used in) Investing Activities		
Purchase of Fixed Assets	-108.26	(27.12)
Proceeds from Non Current Investments	1.19	211.31
Increase in other Non Current Assets	.25	-
Net Cash (used in) investing activities (B)	-106.82	184.19
Cash Flow from/ (used in) Financing Activities		
Finance Cost	-4.61	-
Proceeds/ (Repayment) of Short term Borrowings	274.13	-
Proceeds/ (Repayment) of Long term Borrowings	45.48	-
Proceeds from Issue of Share Capital	364.00	15.00
Proceeds from Security Premium	728.00	420.00
Net Cash flow from / (used in) financing activities (C)	1407.01	296.11
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	30.35	0.59
Cash and Cash Equivalents at the beginning of the year	3.18	2.59
Cash and Cash Equivalents at the end of the year	33.54	3.18

For and on behalf of the Board of Directors
NATURO INDIABULL LIMITED
(Formerly known as IT Indiabull Private Limited)
For Naturo Indiabull Limited
Gaurav Jain
Managing Director
DIN: 08560737
Date: 07th June 2023

Director

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Notes to Standalone Financial Results

1. The above financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on 07th June 2023
2. The Company does not have more than one reportable segment in terms of AS 17 and hence segment wise reporting is not applicable.
3. As per MCA Notification dated 16/02/2015, Companies whose shares are listed on SME Platform of any exchange are exempted from compulsory adoption of Ind AS and hence the company has prepared the financial results as per Indian GAAP specified under Section 133 of the Act.
4. The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.
5. Corresponding figures of half year ended 31/03/2022 are not provided since the company was an unlisted company during the said period and hence no half yearly results were seperately drawn/ reviewed by Board of Directors.
6. The figures of half year ended 31/03/2023 are the balancing figures between the Audited financial results for the year ended 31/03/2023 and the published unaudited financial results for half year ended 30/09/2022.

For and on behalf of the Board of Directors

NATURO INDIABULL LIMITED

(Formerly known as **Indiabull Limited** Private Limited)



Gaurav Jain

Director

Managing Director

DIN: 08560737

Date: 07th June 2023