



NEWGEN™

Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074

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Date: 25th May 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a Consolidated basis and balances for the half year ended 31st March 2021, drawn in accordance with the applicable accounting standards.

The aforesaid disclosure shall be placed on the website of the Company under the URL <https://newgensoft.com/home-india/>

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary

Encl.: a/a

Related party transactions**A. Transactions with Key Management Personnel**

A number of key management personnel, or their related parties hold positions in other entities that result in them having control or significant influence over those entities.

Compensation of the Group's key managerial personnel includes salaries, non-cash benefits and contributions to post-employment defined benefit plan.

Executive officers also participate in the Group's share option plan as per the conditions laid down in that scheme.

List of key management personnel and their relatives

Diwakar Nigam - Managing Director
T.S. Varadarajan - Whole Time Director
Priyadarshini Nigam - Whole Time Director
Arun Kumar Gupta - Chief Financial Officer
Virender Jeet - Senior Vice President (Sales and Marketing/Product)
Surender Jeet Raj - Senior Vice President (HR/Operations)
Tarun Nandwani - Senior Vice President (Business Management)
Shubhi Nigam - Relative of Managing Director
Aman Mourya - Company Secretary

List of non-executive and independent directors

Kaushik Dutta - Independent Director
Saurabh Srivastava - Independent Director
Subramaniam R Iyer - Independent Director
Ms Padmaja Krishnan - Independent Director

Key management personnel compensation

	Transaction value	Balance payable
	For the period H2	As at 31 Mar 2021
Salaries, wages and bonus*	1,062.33	675.20
Diwakar Nigam	222.48	154.62
T.S. Varadarajan	124.01	91.61
Priyadarshini Nigam	76.07	60.25
Arun Kumar Gupta	64.50	41.33
Virender Jeet	235.44	118.78
Surender Jeet Raj	145.61	112.65
Tarun Nandwani	140.63	94.68
Shubhi Nigam	43.18	-
Aman Mourya	10.42	1.27

Dividend paid (excluding dividend distribution tax)

	-	-
Diwakar Nigam	-	-
T.S. Varadarajan	-	-
Priyadarshini Nigam	-	-
Usha Varadarajan	-	-
Arun Kumar Gupta	-	-
Virender Jeet	-	-
Surender Jeet Raj	-	-
Tarun Nandwani	-	-
Aman Mourya	-	-

Share-based payments	94.77	-
Arun Kumar Gupta	-	-
Virender Jeet	77.72	-
Aman Mourya	2.37	-
Surender Jeet Raj	-	-
Tarun Nandwani	14.69	-

* excludes provision for gratuity and compensated absence, as these are determined on the basis of actuarial valuation for the Group as a whole and includes share-based payments and commission.

Sitting fees to independent director	31.00	-
Kaushik Dutta	9.00	-
Saurabh Srivastava	9.00	-
Subramaniam R Iyer	9.00	-
Padmaja Krishnan	4.00	-

Commission to Independent Director	95.79	88.60
Kaushik Dutta	23.95	22.15
Saurabh Srivastava	23.95	22.15
Subramaniam R Iyer	23.95	22.15
Padmaja Krishnan	23.95	22.15

For Newgen Software Technologies Limited

Arun Kumar Gupta
Chief Financial Officer