



Federal-Mogul Goetze (India) Limited
A Tenneco Group Company
Corporate Office : Paras Twin Towers,
10th Floor, Tower B, Sector 54,
Golf Course Road, Gurugram - 122 002
Tel. : (91-124) 4784530 • Fax : (91-124) 4292840

Date: 25th August, 2020

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Unaudited financial results of the Company for the quarter ended 30th June, 2020 have been approved by the Board of Directors in its meeting held today, Tuesday, 25th August, 2020. A copy of the results along with the Limited Review Report thereon are enclosed for your kind information & record.

Regards

Yours truly,

For Federal-Mogul Goetze (India) Limited


(Dr. Khalid Iqbal Khan)
Whole-time Director- Legal & Company Secretary

Encl.: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Phiroze Jeejeebhoy Towers
28th Floor, Dalal Street
Mumbai 400 023

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram - 122 002
India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Federal Mogul Goetze (India) Limited ('the Company') for the quarter ended 30 June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

5. We draw attention to Note 5 to the standalone financial statements which describes the uncertainties due to the outbreak of COVID - 19 pandemic and management's evaluation of the impact on the standalone financial statements of the Company as at the balance sheet date. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191

UDIN: 20062191AAAAIE5047



Place: Gurugram

Date: 25 August 2020

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21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram - 122 002
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Federal-Mogul Goetze (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 30 June 2020 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 5 to the consolidated financial statements which describes the uncertainties due to the outbreak of COVID - 19 pandemic and management's evaluation of the impact on the consolidated financial statements of the Group as at the balance sheet date. The impact of these uncertainties on the Group's operations is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Anamitra Das

Partner

Membership No.: 062191

UDIN: 20062191AAAAID9951



Place: Gurugram

Date: 25 August 2020

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

Annexure 1

Entity included in the Statement

Federal Mogul TPR (India) Limited



FEDERAL-MOGUL GOETZE (INDIA) LIMITED
 Regd Off: DLF Prime Towers, 10 Ground Floor, F-79 & 80, Okhla Phase-I, New Delhi-110020
 Corp off: 10th Floor, Paras Twin Towers, Tower B, Golf Course Road, Sector 54
 Gurugram-122002
 Website: www.federalmogulgoetzeindia.net
 CIN:L74899DL1954PLC002452
 E mail : Investor.grievance@federalmogul.com
 Phone / Fax : +91 11 49057597

Statement of financial results for the quarter ended 30 June 2020

Rs in lacs except per share data

S.No	Description	Standalone				Consolidated			
		Quarter ended 30 June 2020 (Unaudited)	Quarter ended March 31, 2020 (Refer note-4)	Quarter ended 30 June 2019 (Unaudited)	Year ended March 31, 2020 (Audited)	Quarter ended 30 June 2020 (Unaudited)	Quarter ended March 31, 2020 (Refer note-4)	Quarter ended 30 June 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
	Income								
I	Revenue from operations	9,544.51	23,027.74	30,730.59	1,06,639.22	9,762.87	23,422.46	31,296.47	1,08,540.75
II	Other income	309.45	511.83	743.80	2,476.05	229.14	305.77	518.56	1,313.36
III	Total Income(I+II)	9,853.96	23,539.57	31,474.39	1,09,115.27	9,992.01	23,728.23	31,815.03	1,09,854.11
	Expenses								
IV	(a) Cost of materials consumed	1,800.66	8,693.57	9,423.61	33,947.30	1,625.57	7,920.62	8,448.90	30,478.94
	(b) Purchases of stock-in-trade	-	335.13	380.92	1,580.42	-	335.13	380.92	1,580.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	3,452.38	(2,061.84)	1,937.26	2,144.64	3,562.41	(2,129.04)	1,976.44	2,159.50
	(d) Employee benefits expense	5,445.72	7,242.16	7,261.03	28,507.52	5,607.54	7,469.18	7,453.17	29,328.06
	(e) Finance costs	10.31	64.93	182.67	482.00	8.91	64.62	91.65	337.36
	(f) Depreciation and amortisation expense	1,390.91	2,238.80	2,213.82	8,862.75	1,468.73	2,338.57	2,319.73	9,277.44
	(g) Other expenses	2,927.33	6,635.10	8,417.26	30,280.67	3,105.70	7,113.93	8,873.89	32,027.77
	Total expenses	15,027.31	23,147.85	29,816.57	1,05,805.30	15,378.86	23,113.01	29,544.70	1,05,189.49
V	(Loss)/Profit before tax (III-IV)	(5,173.35)	391.72	1,657.82	3,309.97	(5,386.85)	615.22	2,270.33	4,664.62
	Current Tax	-	131.12	533.63	1,242.33	-	289.27	710.99	1,766.34
	Deferred Tax (credit) /expense	(1,302.03)	65.63	54.87	(916.02)	(1,354.43)	8.17	54.87	(973.47)
VI	Tax Expense	(1,302.03)	196.75	588.50	326.31	(1,354.43)	297.44	765.86	792.87
VII	(Loss)/Profit for the period after tax (V-VI)	(3,871.32)	194.97	1,069.32	2,983.66	(4,032.42)	317.78	1,504.47	3,871.75
VIII	Other comprehensive income								
	(i) Items that will not be reclassified to profit or loss (gain)	-	1,218.78	-	1,218.78	-	1,223.62	-	1,223.62
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(306.74)	-	(306.74)	-	(307.98)	-	(307.98)
	Total other comprehensive income for the period	-	912.04	-	912.04	-	915.64	-	915.64
IX	Total Comprehensive Income for the period (VII-VIII)	(3,871.32)	(717.07)	1,069.32	2,071.62	(4,032.42)	(597.86)	1,504.47	2,956.11
	Profit and loss for the year								
	Attributable to								
	a) Owner of the company	(3,871.32)	194.97	1,069.32	2,983.66	(3,956.07)	225.69	1,292.45	3,249.67
	b) Non controlling interest	-	-	-	-	(76.35)	92.09	212.02	622.08
	Other comprehensive income for the year	(3,871.32)	194.97	1,069.32	2,983.66	(4,032.42)	317.78	1,504.47	3,871.75
	Attributable to								
	a) Owner of the company	-	912.04	-	912.04	-	913.87	-	913.87
	b) Non controlling interest	-	-	-	-	-	1.77	-	1.77
	Total comprehensive income for the year	-	912.04	-	912.04	-	915.64	-	915.64
	Attributable to								
	a) Owner of the company	(3,871.32)	(717.07)	1,069.32	2,071.62	(3,956.07)	(688.17)	1,292.45	2,335.80
	b) Non controlling interest	-	-	-	-	(76.35)	90.31	212.02	620.31
	Total comprehensive income for the year	(3,871.32)	(717.07)	1,069.32	2,071.62	(4,032.42)	(597.85)	1,504.47	2,956.11
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI	Other Equity	-	-	-	69,849.17	-	-	-	76,210.26
	Face value of share (INR)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
XII	Earning per share (of INR 10 each)*								
	Basic	(6.96)	0.35	1.92	5.36	(7.11)	0.41	2.32	5.84
	Diluted	(6.96)	0.35	1.92	5.36	(7.11)	0.41	2.32	5.84

* Not annualised except for the year ended 31st March 2020

Notes:

- 1 The standalone and consolidated financial results of Federal Mogul Goetze India Limited (the "Company ") for the quarter ended 30 June 2020, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 August 2020. The statutory auditors of the Company have expressed an unmodified review conclusion on these results.
- 2 The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The business activity of the Company predominantly fall within a single reportable business segment viz manufacturing and sale of Auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the company operates in two principal geographical areas of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- 4 Figures for the quarter ended 31 March 2020 and 31 March 2019 are the balancing figures between the audited figures for the full financial year ended 31 March 2020 and 31 March 2019 and the published year to date figures upto the third quarter of the respective financial years.
- 5 COVID-19 continues to spread across the globe including India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. In view of the highly uncertain economic environment, the extent to which the COVID-19 pandemic will impact the business of the Company depends upon future developments that cannot be predicted reliably at this stage. However, based on the preliminary estimates, the Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future, given early and required steps taken to contain, protect and mitigate the exposure. Pursuant to the relaxed guidelines, the Company has now resumed its operations. Since the situation is continuously evolving, the impact assessed in future may be different from the estimates made as at the date of approval of these financial results. The Company will continue to closely monitor any material changes arising due to the impact of this pandemic/future economic conditions impacting the financial and operational performance of the Company and take necessary measures to address the situation.

For and on behalf of Board of Directors

Date: 25 August 2020
Place: Gurugram

(Vinod Kumar Hans)
Managing Director
DIN : 03328309